Singapore College of Insurance

Intermediate Level

Reinsurance Contract Treaty Wordings

Register for

In Person Session

Or

Virtual Access

- 20 & 21 July 2026
- 14 CPD hours
- 9.00 a.m. – 5.00 p.m. (Singapore Time)
- Hybrid Mode (Singapore College of Insurance / Virtual Mode)

Reinsurance documentation used nowadays is in many cases substantially more complex than that used even 5 years ago. Through the use of case studies, lectures and practical exercises, this 2–day programme aims to equip participants with the confidence and ability to comprehend, prepare and/or check reinsurance documentation with a more questioning and professional approach.

Although there will be some discussions on Facultative wordings, e.g. with regard to Contract Certainty and to highlight differences visà-vis Treaty wordings, this programme will deal mostly with Treaty wordings. Nevertheless, this will be an excellent programme to cement the participants' overall knowledge of reinsurance.

Target Audience

- Reinsurance Practitioners with 3 to 5 years of work experience.
- Reinsurance Executives in Insurance companies wishing to gain a better understanding of the meaning and application of the various types of treaty wordings and clauses.

Key Learning Outcomes

At the end of the programme, participants should be able to:

- Confidently and effectively check and/or prepare Reinsurance documentation.
- List and explain the purpose and implications of the key Clauses.
- Describe the additional Clauses/Conditions necessary to achieve Contract Certainty.
- Apply the relevant knowledge and skills to workplace situations involving the drafting, preparation and checking of Reinsurance contracts.

Programme Outline

Basic issues involved in checking &/or drafting Reinsurance documentation.

The importance of a professional offer document and Contract Certainty.

The changing styles of Reinsurance documentation.

Treaty Wordings:

- Purpose, implications, including a look at variations of all the core clauses in typical Non-Proportional and Proportional Contracts – including but not exclusively.

Non-Proportional:

- Operative Clause
- Ultimate Net Loss
- Period Of The Agreement
- Net Retained Lines
- Ultimate Net Loss
- Exclusions
- Cover And Deductible
- Hours Clause
- Premium
- Rights of Third Parties
- Law and Jurisdiction
- Security Downgrade Clause
- Liquidation Clause.

Proportional – where do they differ from Non-Proportional wordings – including:

- Operative Clause
- Period Of The Agreement
- Premium, Commission and Profit Commission - Submission of Accounts
- Claims Notification Procedure
- PLA/Cash Loss
- Portfolios'
- Reserves.

Other Specific Clauses:

- Cut Through Clause
- Interlocking Clause
- Follow The Settlement Clause
- Currency Fluctuation
- And/or as original
- No third party rights
- Truth of statements
- ECO / Excess of Policy.

Programme Fee

In Person Session

Full Course Fee: S$1,303.64 (inclusive of 9% GST)

Net Course Fee: S$944.84 (incl. of 9% GST and after 30% FTS funding)

For Singapore Citizens below 40 years old and Singapore Permanent Residents

Net Course Fee: S$803.64 (incl. of 9% GST and after 70% FTS funding)

For Singapore Citizens aged 40 years old and above

This course is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.

Please note that in no way does this represent an endorsement of the quality of the training provider and course. Participants are advised to assess the suitability of the course and its relevance to his/her business activities or job roles.

The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS provides up to 70% course fee subsidy support for direct training costs subject to a cap of S$500 per candidate per course subject to all eligibility criteria being met.

Find out more on www.ibf.org.sg.

Virtual Mode

Singapore-based Participant: S$869.82 (inclusive of 9% GST)
Overseas-based Participant: S$798.00

A 10% Group Discount is also applicable for organisations registering a minimum of three participants.

Programme Leader

Mr. Peter Cave

Peter Cave, based in the UK, is a regular lecturer for the Singapore College of Insurance, having spent the past 3 decades running very successful practical Reinsurance Courses in many major centres world-wide. He has over 40 years' of working experience in the international reinsurance market, the majority of this time being with a leading international reinsurance broker.

He is the Senior Partner of The Confidence Partnership as well a Senior Lecturer for the Chartered Insurance Institute, United Kingdom. He has one overall aim when running courses – to make the complex understandable, the boring interesting and to convince attendees that Reinsurance is fun.