



Singapore College
of Insurance

Introductory Level

ASEAN Reinsurance Programme (ARP)

Risk Based Capital – An Overview Of the Regimes in ASEAN Impacting Reinsurance

Register Now



23 September 2026



3 CPD hours



9.30 a.m. to 12.30 p.m.



Virtual Instructor-Led Training

Through lectures and discussions, participants will acquire an understanding of the different types of capital and the use of risk-based capital in insurance. Participants will appreciate the regulatory capital framework in the various ASEAN countries, and the various constituent components that making up the statutory capital requirements. Lastly, participants will learn the application of reinsurance in RBC including how reinsurance can improve the solvency ratio, how it can be used as an alternative source of capital and how it can be optimised in the context of the ERM Framework.



Target Audience

- Insurance and reinsurance practitioners seeking to understand the regulatory capital framework in the various ASEAN countries and the application of reinsurance in RBC.
- Also suitable for accounts, compliance and actuarial personnel in insurance or reinsurance organisations seeking to know how the RBC regimes in ASEAN impact reinsurance.



Key Learning Outcomes

At the end of the programme, participants should be able to:

- Know the different types of capital used in insurance.
- Understand the definition and use of risk-based capital.
- Appreciate the capital regulatory framework in various ASEAN countries, and the various constituent components that making up the statutory capital requirements.
- Appreciate the reinsurance applications in RBC.

Programme Topics

Part 1 – Overview of RBC Framework

- Why do we need capital?
- The different types of capital
- Traditional approaches to determine regulatory capital requirements.
- Definition and Use of Risk-Based Capital

Part 2 – Review of ASEAN Capital Regulations

- APAC Regulatory Environment
- Overview of various ASEAN Capital Regime – Singapore, Malaysia, Indonesia, Thailand and Philippines
- Capital Adequacy Ratio and its key components.
- Valuation of Assets and Liabilities

Part 3 – Application of Reinsurance in RBC

- Reinsurance strategy overview
- Reinsurance as an Alternative Source of Capital
- Reinsurance optimisation in the context of ERM Framework



Programme Fee

Local Participant: S\$141.70 (inclusive of 9% GST)

Overseas Participant: USD100.00

A 10% Group Discount is also applicable for organisations registering a minimum of three participants.

Programme Leader

Mr. Raymond Cheung

Raymond Cheung is a seasoned professional with over 20 years of experience in actuarial science, financial modeling, risk management, and compliance, as well as in fintech, product development, fund management, and ESG/sustainability. Currently, he is the Director and Training Lead at CER Consultancy, where he co-developed an ESG certification course with TUV SUD and partnered with RAM Ratings to roll out ESG training in Malaysia.

Singapore College of Insurance

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(+65) 6221 2336



tt@scidomain.org.sg