



Singapore College
of Insurance

Introductory Level

Industrial All Risks (IAR) & Machinery Breakdown (MB) Coverage (with Site Visit)

Register Now



1 & 2 October 2026



14 CPD hours



9.00 a.m. to 5.00 p.m.



Singapore College of Insurance (SCI)



This two-day workshop builds the expertise of insurers, reinsurers, brokers, and loss adjusters in handling Industrial All Risks (IAR) and Machinery Breakdown (MB) insurance. It covers underwriting, claims, policy coverage, and common MB losses involving industrial equipment. Practical case studies and a site visit to a manufacturing plant reinforce key learning outcomes.



Target Audience

- Underwriters, Managers, Business Development and Marketing Executives from insurance/reinsurance companies with at least 3 years' experience in handling IAR and MB covers
- Managers and Executives from insurance broking/reinsurance broking firms with similar experience
- Also suitable for Loss Adjusters, Claims Handlers and Insurance Practitioners wishing to learn more about IAR and MB covers and claims matters



Key Learning Outcomes

At the end of the programme, participants should be able to:

- Understand the coverage of IAR policies and their application as well as how to manage relevant risks effectively
- Appreciate the operational and practical challenges not to mention concerns that Insurers, Brokers and other stakeholders need to address when managing IAR risks
- Discuss how operational Machinery Breakdown risks are covered and their related insurance coverages.
- Understand the need for risk surveys and loss minimization surveys for IAR and MB risks.
- Analyze the methods of evaluating of IAR & MB claims

Programme Topics

Day One – Introduction to IAR/ MB Policy Coverage

- Recent developments and machinery in Singapore/ Asia
- The common IAR policy forms in the region
- The clauses and warranties that are commonly incorporated in IAR policies and their impact on risk exposure
- Claims case study
- The MB policy – material damage coverage; operative clause, conditions and exclusions.
- MB policy limits, cover period, related terms, special clauses and endorsements
- Case studies: issues and application of key concepts
- Questions & Answers

Day Two – Technical issues at plants and conducting risk surveys

- Practical examples of difficulties encountered by claimants and plant/ equipment owners
- Maintenance aspects of plant facilities
- Risk surveys and loss prevention recommendations
- Case study
- Site visit – Manufacturing plant
- Briefing by Plant Manager – Practical aspects and technical issues



Programme Fee

Full Course Fee: S\$827.31 (inclusive of 9% GST)

Net Course Fee: S\$599.61 (incl. of 9% GST and after 30% FTS funding)

For Singapore Citizens below 40 years old and Singapore Permanent Residents

Net Course Fee: S\$327.31 (incl. of 9% GST and after 70% FTS funding)

For Singapore Citizens aged 40 years old and above

This course is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.

Please note that in no way does this represent an endorsement of the quality of the training provider and course. Participants are advised to assess the suitability of the course and its relevance to his/her business activities or job roles.

The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS provides up to 70% course fee subsidy support for direct training costs subject to a cap of S\$500 per candidate per course subject to all eligibility criteria being met.

Find out more on www.ibf.org.sg.

A 10% Group Discount is also applicable for organisations registering a minimum of three participants.



Programme Leader

Pooba Mahalingam

Pooba Mahalingam – Regional Risk Consultant is based in Singapore with three decades of practical experience in risk/ insurance. Pooba is a professional engineer and operates under “Talent Asia Training & Consulting” of Singapore. He is specialized in the insurance space with special focus on property/ engineering/ construction insurance and risk management aspects. Pooba has provided Expert Evidence in a few technical disputes in Singapore, Malaysia, Brunei and Sri Lanka. He served as the President of the Insurance Law Association of Singapore (ILAS) for three terms.

Pooba is a regular lecturer with the Singapore College of Insurance (SCI), the Malaysian Insurance Institute (MII), The Insurance Institute of Asia Pacific (IIAP) based in Philippines and Thailand Insurance Institute (TII). He is also the Author of a MII publication entitled, “Engineering Insurance.” Besides training, Pooba also undertakes property risk surveys and provides consultancy services to various clients (reinsurers, insurers and brokers) in Singapore, Kuala Lumpur and in the following regions: Asia, Middle East & Africa

