



Singapore College
of Insurance

Introductory Level

2nd Intake

Reinsurance Concepts, Principles and Practices

Register for

In Person Session

Or

Virtual Access



5, 6 & 7 October 2026



21 CPD hours



9.00 a.m. – 5.00 p.m.
(Singapore Time)



Hybrid Mode
(Singapore College of Insurance / Virtual Mode)



This 3-day course provides a foundational understanding of reinsurance principles, life reinsurance, treaty accounts, and various reinsurance types. It covers the advantages, disadvantages, and applications of proportional and non-proportional treaties, including common treaty clauses.



Target Audience

- Staff in reinsurance companies who support the underwriting, technical accounting and claims functions in their organisations.
- Other non-operational support staff working in reinsurance companies.
- Support staff working in reinsurance broking firms.
- Staff in reinsurance departments of direct insurance companies who support the placement, technical accounting and claims functions.
- Staff of regulatory bodies who need to understand the principles and practical applications of reinsurance.
- New entrants to the insurance and reinsurance industry.



Key Learning Outcomes

By the end of the workshop, participants will be able to:

- The concept of risk, insurance and reinsurance, benefits and limitations of reinsurance and the fundamental legal principles of insurance/reinsurance.
- The reinsurance market.
- The forms of reinsurance.
- Sum insured allocation at risk inception and loss recovery allocation in the event of a claim.
- Advantages and disadvantages of facultative reinsurance as well as the process of arranging facultative reinsurance.
- The workings of the various types of proportional and non-proportional treaties and their differences.
- Reinsurance accounting.
- Contract wordings.
- Life reinsurance.
- Office practice and procedure in relation to reinsurance.
- The contract certainty principles and guidelines as outlined by the Monetary Authority of Singapore.

Programme Outline

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|--------------------------------|------------------------------|
| • Introduction to reinsurance. | • Non-Proportional Treaties. |
| • The reinsurance market. | • Reinsurance accounting. |
| • Forms of reinsurance. | • Contract wordings. |
| • Facultative Reinsurance. | • Life Reinsurance. |
| • Proportional Treaties. | • Office practice procedure. |



Programme Fee

In Person Session

S\$1,242.60 (inclusive of 9% GST)

Net Course Fee: S\$900.60 (incl. of 9% GST and after 30% FTS funding)

For Singapore Citizens below 40 years old and Singapore Permanent Residents

Net Course Fee: S\$742.60 (incl. of 9% GST and after 70% FTS funding)

For Singapore Citizens aged 40 years old and above

This course is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.

Please note that in no way does this represent an endorsement of the quality of the training provider and course. Participants are advised to assess the suitability of the course and its relevance to his/her business activities or job roles.

The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS provides up to 70% course fee subsidy support for direct training costs subject to a cap of S\$500 per candidate per course subject to all eligibility criteria being met.

Find out more on www.ibf.org.sg.

Virtual Mode

Singapore-based Participant: S\$931.95 (inclusive of 9% GST)

Overseas-based Participant: S\$855.00

A 10% Group Discount is also applicable for organisations registering a minimum of three participants.

Programme Leader

Mr. Bernard Lee

Bernard Lee has more than 20 years of experience in the reinsurance industry, with a strong background in treaty underwriting, reinsurance management and compliance. Over the course of his career, he has developed extensive experience in the underwriting and management of reinsurance treaties across the region. He is currently **Head of Insurance and Claim at Aon Insurance Managers Singapore**, where he is responsible for insurance and claims-related matters.

