

Diploma in Life Insurance (DLI)



Programme Highlights

Offered on a class-based part-time basis, the Diploma in Life Insurance (DLI) programme is developed and awarded by the Singapore College of Insurance (SCI) as a professional qualification for Singapore-based insurance industry practitioners. It is a technical and supervisory qualification for life insurance staff and is a logical progression after obtaining the Cert SCI (Life Insurance) and Cert SCI (Health Insurance) designations.

This programme provides a good understanding of the various individual life, annuity and disability insurance products, including design, pricing, underwriting, claims, investments, and other managerial operations of a life insurance company. In addition, this programme presents an overview of risk management relating to insurance and retirement planning. It also provides an in-depth treatment of the legal aspects of life insurance, life insurance company operations, as well as the process and environment relating to financial planning. This programme can be a milestone towards the attainment of the Chartered Life Underwriter®/Singapore (CLU®/S) programme, which is awarded by SCI under licence from The American College of Financial Services.

Minimum Entry Requirements

In order to be registered for the Programme / Examination, the candidate:

- must be at least 18 years of age;
- has attained a minimum of 4 GCE 'O' level passes, including a pass in English or any academic qualification deemed equivalent and suitable by SCI;
- should preferably be engaged in financial services activities;
- must have successfully completed the Capital Markets and Financial Advisory Services (CMFAS) examination Module 5 or RES5 Rules, Ethics and Skills for Financial Advisory Services and Module 8 or Module 9, as well as Health Insurance examination.

The candidate must produce relevant supporting documents to the SCI for verification purposes if required during the signing of the Advisory Note and Student Contract.

For Whom

- Supervisors, team leaders, senior executives and those with long-term ambitions of assuming managerial positions;
- Insurance staff members employed in support functions wishing to develop their knowledge of the business; and
- Those wanting to be provided with a pathway towards achieving the Chartered Life Underwriter/Singapore (CLU®/S) qualification.



Modules Overview

DLI01

Individual Life Insurance

This module provides in-depth knowledge of life insurance, its underwriting process and the role of claim assessors. It covers a wide range of topics from the basis of life insurance, product design and pricing, to the various types of life, annuity and disability insurance products.

DLI04

Life Insurance Company Operations

This module provides a good understanding of the life insurance company's operational processes. It also covers specific functions such as claims handling, new business, information technology, actuarial management and marketing.

DLI02

Risk Management, Insurance and Retirement Planning

This module focuses on the use of risk management techniques in treating the risks faced by individuals. It also provides an outline of the basic insurance principles, as well as the various classes of insurance, given the importance of insurance in the risk management process. In addition, it presents the steps in insurance planning to equip the candidates with the knowledge on how to perform insurance planning services.

DLI05

Financial Planning: Process and Environment

This module provides an overview of the financial planning process, including communication techniques, ethics, risk tolerance, time-value-of-money concepts and financial planning applications. It also offers an understanding of the role and responsibilities of a financial planner, along with some analytical skills to aid in financial decision-making.

DLI03

Life Insurance Law

This module examines and provides in-depth treatment of the legal aspects of life insurance, including basic principles of contract law, incontestable clause, assignments, law of agency and the rights of beneficiaries.



Graduation Requirements

To qualify for Diploma in Life Insurance (DLI), candidates must meet the 75% attendance requirement for each module and pass all the 5 modules comprising:-

- DLI01 Individual Life Insurance;**
- DLI02 Risk Management, Insurance and Retirement Planning;**
- DLI03 Life Insurance Law;**
- DLI04 Life Insurance Company Operations; and**
- DLI05 Financial Planning: Process and Environment.**

Qualification Awarded Upon Successful Completion

Upon successful completion of the examination modules within the specified time frame, candidates will be eligible to use the certification designation: Dip SCI (LI)



Registration Policy

Candidates are allowed to register for a maximum of 2 modules at one time and required to pass them before registering for another two more modules. Registration should be made online on the [SCI website](#).

Sequence Of Examination Attempts

The SCI recommends that the candidate should take up the DLI modules in the order of the module numbers. However, candidates are still allowed to take any of the modules in any sequence depending on their schedules.

Number Of Attempts Allowed

There is no limit on the number of attempts that a candidate can take to complete each module, subject to the Examination Schedule, the maximum period for completion as specified and deadline to pass for applicable modules as stipulated by the IBF-STF funding policy.

To register, please email talk2us@scidomain.org.sg to request the Advisory Note and Student Contract for the DLI programme. Please also state the preferred module(s) to commence with in the email.



Programme Schedule

Offered on a part-time basis, Diploma in Life Insurance (DLI) programme with a duration of 5 months is taught in the form of tutorials which are delivered virtually. Please approach the SCI if you are interested in the programme.

Teacher – Student Ratio

Teacher-Student ratio is 1:40 maximum for the Diploma in Life Insurance. All lecturers are lecturing on a part-time basis.



Advisory Note, Student Contract & Withdrawal Policy **During and After Cooling-off Period**

All candidates who wish to pursue the Diploma in Life Insurance programme, whether self-sponsored or company-sponsored, are required to sign an Advisory Note as well as an electronic Student Contract with the SCI before registering for any module. The SCI offers a Cooling-Off Period of 10 calendar days from the date of signing the Student Contract. Should a candidate decide to withdraw from the module registered for, within the Cooling-Off Period, he/she must notify the SCI by way of electronic mail (e-mail). A full refund of examination fee paid including one-time registration fee of S\$50.00 (inclusive of GST at prevailing rate), if any, will be made within 7 working days from the day of withdrawal in such instance. The date of withdrawal must fall within the 10 calendar days. No withdrawal is allowed after the cooling off period unless the intake cannot be commenced due to unforeseen circumstances.

Clawback Provision

The Student Contract provides for the Clawback Provision whereby in the event that candidates should fail and/or neglect to pass the examinations of funded modules i.e., DLI02 and DLI05 for whatever reason(s) within the specified deadline(s) as stated in "Deadline to Pass" as stipulated by the IBF funding policy, they will not be entitled or eligible to get funding for part of the fees under the IBF-STs funding scheme. Candidates, thereby, undertake to pay the SCI for the indicated clawback amount invoiced, and will have to settle the payment within 7 calendar days from the invoice date. The SCI will claw back the necessary module fee, depending on the subsidy granted, if the candidate DOES NOT fulfill any of the following: -

1. Fulfil at least 75% of the tutorials for DLI02 and DLI05 in attendance with his/her video on throughout the tutorials.
2. Adhere to the Tutorial Schedule.
3. Successfully scan the QR code(s) presented during the tutorial sessions and in assessment/examination room(s) to meet the funding eligibility requirement for attendance.



Examination Fees

SkillsFuture Credit is not applicable.

Module (Without Funding)

DLI01, DLI03 & DLI04

Fee Per Module (inclusive of GST)

First Attempt
S\$763.00

Retaker Fee
S\$196.20

Module (With Funding)

DLI02 & DLI05

Fee Per Module (inclusive of GST)

Singapore Citizens
(40 years and above)
S\$273.00

Singapore Citizens
(Under 40 years and Permanent Residents)
S\$413.00

Clawback Amount Per Module

70% of module fee
S\$490.00

50% of module fee
S\$350.00

Retake Fee Per Module

S\$196.20

S\$196.20

One-time non-refundable registration fee of S\$50.00 (inclusive of GST) is applicable for first admission into the DLI programme as a new registrant.

Payment of Examination Fees

Payment must be made at the time of registering for the module(s) / examination(s) on the [SCI website](#) via credit card.

Miscellaneous Fees

Purpose of Fee

(A) To apply for a SMART Letter of Certification

(B) To apply for an Exemption

Amount Payable (inclusive of GST)

S\$43.60 for each application (Self)
S\$109.00 for each application (on behalf)

S\$218.00 for each module applied for exemption
The exemption fee is non-refundable and is payable upon submission of each exemption application. Granting of exemptions is subject to SCI's prevailing Exemption Policies and Requirements, and payment of the exemption fee does not guarantee approval of the exemption application.

To apply for any of the above items, please visit the [SCI website](#) to submit an online application with payment.





Examination Details

Important Note: All examinations will be computer-screen based.

Diploma in Life Insurance (DLI)

DLI01 Individual Life Insurance

DLI02 Risk Management, Insurance and Retirement Planning

DLI03 Life Insurance Law

DLI04 Life Insurance Company Operations

DLI05 Financial Planning: Process and Environment



100

Multiple Choice Questions



2

Hours



Minimum Passing Mark

70

Marks

Important Note: All examinations will be computer-screen based.



CPD Hours Awarded

- 2 CPD hours per module for the relevant examination passed.
- 21 CPD hours per module should a candidate attend 3-day tutorials.

Release of Smart Result Slips and Smart Certificate Parchment / Transcript

Candidates who pass DLI01 to DLI05 examinations will be issued with the SMART Certificate Parchment for Diploma in Life Insurance together with SMART Transcript. No hard copies will be issued. The SMART Certificate Parchment and SMART Transcript will be issued within one month after passing the last DLI module.

Release of Result Slip

The result slip will be released immediately upon finishing the on-site computer-screen examination.

Use of DLI Designation

Candidates need not apply for the DLI designation. Upon successful completion of the examination modules from DLI01 to DLI05 within the specified time frame, candidates will be eligible to use the certification designation: Dip SCI (LI).



eBooks/eMock Examinations Access

Hardcopies will not be issued.

1. Candidates may access [here](#).
2. Use the same credentials to login as your profile created at the SCI website.
3. The examination module(s) which you had registered for would be displayed on your user dashboard.
4. Access to online study materials will be closed 6 months after the course start date.

Please take note of the current editions of the study texts that are used for the examinations.

DLI01 Individual Life Insurance	2nd Edition
DLI02 Risk Management, Insurance and Retirement Planning	3rd Edition
DLI03 Life Insurance Law	3rd Edition
DLI04 Life Insurance Company Operations	2nd Edition
DLI05 Financial Planning: Process and Environment	2nd Edition



Exemption Policies & Requirements

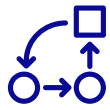
The number of exemptions to be granted, if applicable, shall not be more than 2 modules subject to SCI Exemption Policies and Requirements to qualify for Exemption.

Exemptions are granted for the following: –

Types of Designation Holders	Exempted Module(s)
ChFC®/S Holders	DLI02 and DLI05
CFP Holders from FPAS*	DLI02 and DLI05
SUSS BSc (Finance) Holders**	DLI02 and DLI05

* Financial Planning Association of Singapore

** Subject to completion of designated modules selected under the Finance Elective and University Core Courses
For details on exemption of modules, please refer to SCI website.



Rescheduling Policy

Administrative Fee Payable

For Tutorials

There is no rescheduling allowed once Candidates register for the programme regardless of the reason. Candidates should, therefore, make sure that they are able to attend the tutorials on the specified dates. There are no make-up tutorials.

For Examinations

If Candidates Submit Their Request:*

7 or more working days (excluding weekends and public holidays) before examination date

- No fee is payable for the first time request to reschedule to a date within 45 calendar days from the initial examination date.
- An administrative fee of S\$32.70 (inclusive of GST at prevailing rate) per request is payable for request(s) to reschedule to date(s) more than 45 calendar days from the initial examination date.
- An administrative fee of S\$32.70 (inclusive of GST at prevailing rate) per request is payable for subsequent request to change the examination date/time for that particular examination.

Less than 7 working days but more than 2 working days (excluding weekends and public holidays) before examination date

- An administrative fee of S\$32.70 (inclusive of GST) per request is payable.

2 working days or less (excluding weekends and public holidays) before examination date

- No re-scheduling is allowed

* Rescheduling applications must be submitted online with payment via the [SCI website](#). Should the candidate decide to reschedule to a later examination date, please note that the maximum completion period will remain as of the first registered examination date.

Note: Counting of the days does not include the actual examination date itself.



Absence on Day of Tutorial

Candidates are required to submit the relevant documentary evidence to the SCI within three working days from the date of the tutorial if they are absent on the Tutorial day(s) owing to one of the following valid reasons: -

- Medical grounds (self);
- Court appearance (self); or
- Bereavement (immediate family members);
- National Service (self, as per the Enlistment Act 1970).
- Disabling accident or injury (self);

The SCI accepts only valid medical certificates issued by registered medical practitioners or hospitals in Singapore. No replacement class will be organised for candidates who are absent from the tutorials. If candidates are absent from tutorials without any of the valid reasons and do not fulfil the 75% minimum class attendance, candidates will not be allowed to sit for the examinations and will not be eligible for Net Fee funding under the IBF-STF funding scheme (if applicable). The SCI will issue an invoice for such candidates to pay back to the SCI the funded portion of the gross fee within seven days of the invoice date.

Candidates are required to switch on their online video function throughout class-time. If not, they will be marked as "Absent" and if they do not fulfil the 75% minimum class attendance, candidates will not be allowed to sit for the examinations and will not be eligible for Net Fee funding under the IBF-STF funding scheme (if applicable). They will be required to pay back to SCI the funded portion of the gross fee within seven days of the invoice date.



Absence on Day of Examination

Candidates are required to submit the relevant documentary evidence to the SCI within three working days from the date of the tutorial if they are absent on the Tutorial day(s) owing to one of the following valid reasons: -

- Medical grounds (self);
- Court appearance (self); or
- Bereavement (immediate family members);
- National Service (self, as per the Enlistment Act 1970).
- Disabling accident or injury (self);

This complimentary reschedule will be considered as the candidate's first reschedule. Any reschedule after, even if they fall into the above categories, will be considered as "Subsequent Rescheduling".

Please email the relevant documentary evidence to the SCI within **three working days** from the date of the examination. You will be rescheduled to the next available examination date or within two weeks from the date of the examination you were absent from. The SCI accepts only valid medical certificates issued by registered medical practitioners or hospitals in Singapore.

The SCI will process the rescheduling application within **four working days** from the date of receipt of the application and complete supporting documentary evidence. If your documentation is in order, an email will be sent to you by the next working day informing that rescheduling for your examination is completed. However, note that there is a Clawback Provision involved for DLI02 and DLI05 modules.





Maximum Completion Period

Candidates are given 3 consecutive years (or 36 months) from the date of first registered examination date to pass all the above mentioned 5 modules. Should the candidate be absent or decide to transfer his first registered examination date, to another date, the maximum completion period will still start from the first registered examination date. Modules passed or exempted exceeding 3 years (or 36 months) are considered outdated passes and will not count towards meeting the DLI qualifying requirements. If the candidate does not complete all the modules within this time limit, the modules previously passed or exempted will no longer be valid and the candidate will be required to restart the DLI programme and sit for all the modules.

It is the candidate's responsibility to monitor his own maximum completion period for the examination completion of the DLI programme. The SCI will not send any notification to remind the candidate in this respect. No extensions to the maximum completion period will be considered. No related appeals will also be entertained. This maximum completion period requirement is applicable to those who are not seeking IBF-STs funding. For those who are seeking the funding for DLI02 and DLI05 modules, Clawback Provision deadlines are applicable. If there are any changes to the modules, SCI will make every effort to ensure that the candidate is not disadvantaged by such changes. There will be a proper transitional arrangement for the candidate.

As a rule, no extension to the maximum completion period will be considered and no related appeal will also be entertained. With effect from **1 August 2026**, candidates who wish to appeal for an extension of the maximum completion period are required to pay a **non-refundable administrative fee of S\$109.00 (inclusive of GST)** for each appeal submitted. Payment of the appeal fee does not guarantee approval. All appeals will continue to be assessed on a case-by-case basis and must be supported by valid documentary evidence. SCI reserves the right to approve or reject any appeal at its sole discretion. The candidates are required to write in to the SCI at talk2us@scidomain.org.sg with supporting reasons and documentary evidence. The SCI will only consider any appeal applications for extension by candidates whose maximum completion period has expired. The candidates may write in to the SCI within 12 months from the maximum completion period's expiry date to seek for an extension of the maximum completion period. In the event the candidate writes in earlier than 12 months before the lapse of the maximum completion period, The SCI will advise him to write in to the SCI again after his maximum completion period has expired. The SCI will also not consider any appeals that are written in 12 months after the maximum completion period's expiry date.

SkillsFuture Credit

This programme is not eligible for SkillsFuture Credit.

Grievance Procedure / Dispute Resolution

Please visit the [SCI website](#) for details.

IBF Standards Training Scheme (IBF-STs)

DLI02 and DLI05 are eligible for IBF-STs funding. No other funding scheme is applicable.



Funding

Only for first examination attempt

- Funded Under IBF Standards Training Scheme (IBF-STS)

Only Singapore Citizens or Singapore Permanent Residents who are physically based in Singapore are eligible for funding.

70% course fee subsidies for Singapore Citizens aged 40 and above:

- Course to commence with effect from 1 January 2023 and candidates to fulfil all the course requirements as well as pass all the examinations/assessments no later than 120 calendar days from the respective course end date(s) as stipulated by the IBF funding policy.
- Assessment-only course to commence with effect from 1 January 2023 and candidates to pass the examination/assessment no later than 120 calendar days from the respective course end date(s) as stipulated by the IBF funding policy.

50% course fee subsidies for Singapore Citizens aged below 40 and all Singapore Permanent Residents:

- Course to commence with effect from 1 January 2023 and candidates to fulfil all the course requirements as well as pass all the examinations/assessments no later than 120 calendar days from the respective course end date(s) as stipulated by the IBF funding policy.
- Assessment-only course to commence with effect from 1 January 2023 and candidates to pass the examination/assessment no later than 120 calendar days from the respective course end date(s) as stipulated by the IBF funding policy.

Important Note

- For self-sponsored trainees, GST funding support has been removed with effect from 3 October 2022. In other words, self-sponsored trainees will have to pay the GST component in addition to the course fee for Course/Assessment-only course that commence from 3 October 2022.
- For candidate who opts for net fee funding, SCI reserves the right to claw back the full amount from the candidate if he does not successfully complete the programme within the stipulated deadline.

Please refer to the IBF website for more details.



IBF Certification

The DLI02 Risk Management, Insurance and Retirement Planning module addresses the following Technical Skills and Competencies (TSCs) and proficiency level:

Technical Skills and Competencies (TSCs)	Proficiency Level
G15. Product Advisory	Level 4

The DLI05 Financial Planning: Process and Environment module addresses the following Technical Skills and Competencies (TSCs) and proficiency level:

A13. Ethical Culture	Level 3
B1. Account Management	Level 4
B3. Customer Acquisition Management	Level 4
B5. Customer Experience Management	Level 3
B10. Personal Finance Advisory	Level 4
E10. Client Investment Suitability	Level 3
G15. Product Advisory	Level 3
H8. Customer Acceptance Checking and Onboarding	Level 3

Participants are encouraged to access the [IBF MySkillsPortfolio](#) to track their training progress and skills acquisition against the Skills Framework for Financial Services. You can apply for IBF Certification after fulfilling the required number of Technical Skills and Competencies (TSCs) for the selected job role.

Find out more about IBF certification and the application process [here](#).

50⁺ YEARS of

Nurturing Talent and Building Capabilities

Contact the Program Manager



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Scan to reach out to us

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Singapore College of Insurance

PEI Registration No.: 199408491M
Period of PEI Registration: 26-09-2023 to 25-09-2027