

Syre Environmental Policy, version 1:2

1. Policy and purpose

Syre Impact AB and its affiliates (jointly, "**Syre**") are committed to responsible environmental practices in line with international standards.

The purpose of this policy is to guide our efforts to advance circular economy practices, responsible resource management and sustainable energy use, in line with our NetZero ambition. We aim to deliver products with superior sustainability performance by minimizing waste, reducing our environmental footprint and supporting climate action across our operations and procurement.

2. Scope

This policy applies to all Syre's employees, board members, agents, and all other third parties acting on behalf of Syre such as its consultants, or joint venture partners (jointly, "**People and Partners**").

This policy sets a minimum standard that must be followed. Where local laws, regulations or rules impose a higher standard, those higher standards must be followed.

This policy can be unilaterally withdrawn, adjusted, or amended by Syre at any time without prior notice.

3. Commitments

This policy is guided by a set of international environmental practices encompassed by:

International Frameworks & Regulations

- The Paris Agreement
 - NetZero 2050 target
 - 1.5°C climate goal
- Agenda 2030 and the corresponding Sustainability Development Goals (SDG's)
- The OECD Guidelines for Multinational Enterprises

Industry-Specific Environmental Practices

- AFIRM Restricted Substances List
- Zero Discharge Hazardous Chemicals (ZDHC) Manufacturing Restricted Substances List (MRSL)
- ZDHC Wastewater Guidelines and Chemical Management System
- The Regulation on the registration, evaluation, authorization and restriction of chemicals (REACH)

These parameters form the basis of the framework for our environmental practices outlined below.

Resource Use & Circularity

Syre identifies and manages all waste streams in accordance with applicable laws and regulations. Waste is properly segregated, stored, handled and monitored to ensure safe management and responsible disposal.

Syre applies responsible resource management by limiting the use of scarce resources and waste across its operations. We follow the waste hierarchy and promote the same approach among partners and customers. Our aim is to reduce waste generation and ensure that by-products and side streams are used as valuable resources.

Syre works to divert waste from landfilling and incineration supporting a more circular system. Additionally, Syre's vision is to remediate existing landfills, reducing global waste.

Climate

Syre has decarbonization as a core impact target. We have measured and monitored our greenhouse gas (GHG) emissions from the start in Scope 1 and 2, and continue to do so annually. We also use Life Cycle Assessments (LCA) to establish a baseline for our product and identify key hotspots in the process. We regularly evaluate measures to reduce emissions and avoid activities that could significantly increase them as Syre scales. Our approach will cover the full value chain; we aim to include suppliers in our emission reduction efforts.

Chemicals

Syre manages chemicals responsibly and complies with applicable laws and industry standards. Procedures are in place to prevent the use of materials or chemicals containing restricted or banned substances. A chemical inventory is maintained and regularly updated, including the product name, manufacturer, identification numbers (CAS no.), hazard classification, quantity, and storage location. Chemicals are stored, handled, used, and disposed of in accordance with their Safety Data Sheets (SDS). Bio-based alternatives within our process will be considered when appropriate.

Land

Syre's expansion aims to be deforestation free.

Water

Water is recognized as an essential resource, and Syre is committed to responsible water management across its operations. Water use and wastewater are monitored to support efficient use and compliance with applicable laws and standards.

Wastewater is treated and discharged in accordance with regulatory requirements and environmental quality standards. Measures are taken to reduce freshwater consumption, improve water efficiency, and promote the reuse or recycling of water where feasible.

Syre works to continuously improve water management practices and reduce impacts on water resources through monitoring and responsible operational practices.

Biodiversity

Syre will not engage in activities that harm ecosystems or negatively affect the conservation status of habitats and species.

Energy

Syre aims to maximize the amount of green energy used in operations. Syre defines green energy to include renewable energy, in line with the International Energy Agency's (IEA) definition of renewable energy, and nuclear electricity. Renewable energy sources include solar, wind, hydropower, bioenergy, geothermal, concentrated solar power, and ocean energy. Any energy source not covered by the Syre definition of green energy must be independently verified before procurement.

Syre works to identify energy hotspots across its value chain and prioritize actions with the greatest impact. Our primary focus is to integrate renewable energy production into our own operations where feasible, and otherwise secure renewable energy through long-term agreements. We aim to support the addition of new renewable energy capacity and follow a clear roadmap for the transition to green energy sources where necessary.

Community and stakeholder engagement

Syre recognizes that it is part of the communities and the ecosystem in which it operates. We engage with local authorities and stakeholders and support addressing local issues at the local level. Where appropriate, we will engage with a wide range of local environmental organizations, community groups, business partners, academic institutions, and NGOs.

4. Non-compliance with this policy

All employees are responsible for complying with the policy. Violations of this policy may result in severe consequences, including termination of employment or legal action.

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Policy adopted by	Board of Syre Impact AB
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To be reviewed	Annually
Policy owner	Sustainability Director