

In the matter of The Insolvency Act 1986 and The Insolvency Rules (England and Wales)
2016

and

In the matter of

Cheshire East Scaffolding Limited (“the Company”)
Company Registration Number: 07084507

CHAIR’S REPORT UNDER RULE 2.38 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 AND MINUTE OF DECISIONS OF A PHYSICAL MEETING OF CREDITORS AND OF A MEETING OF THE MEMBERS HELD TO CONSIDER THE PROPOSAL FOR A COMPANY VOLUNTARY ARRANGEMENT (“CVA”)

Virtual Creditors Meeting

Held on: 14 August 2025 at 3pm Virtually by Microsoft Teams

Held at: Virtual meeting

Present Amanda Broomhall
Director and Chair

In Attendance: Molly Monks of Parker Walsh Corporate Recovery Limited
Ben Allen of Parker Walsh Corporate Recovery Limited

Creditors were represented in person and by proxy as scheduled on the attached attendance register and proxy schedule.

**Apologies for
Absence:** None

Meeting of Members

Held at: Suite C, Victoria House, Bramhall, Cheshire, SK7 2BE

Held on: 14 August 2025

Held at: 4pm

Present Amanda Broomhall
Director, Shareholder and Chair

In Attendance: Molly Monks of Parker Walsh Corporate Recovery Limited
Ben Allen of Parker Walsh Corporate Recovery Limited

Members were represented in person and by proxy as scheduled on the attached attendance register and proxy schedule.

**Apologies for
Absence:** None

The Chair reports as follows:

Introduction

1. Molly Monks opened the meeting, introduced the present creditors in attendance and explained the purpose of the meeting.
2. Molly Monks confirmed that all proposed participants were either creditors or proxyholders acting on behalf of creditors.
3. The Chair noted that while the meeting of creditors held on 31 July 2025 was quorate it was appropriate to adjourn the meeting because the Nominee had to clarify whether she believed the CVA could be successfully completed after the emergence of new information. As a result, both the meeting of creditors and the meeting of members were adjourned for 14 days to 14 August 2025. It was established that the CVA could be successfully completed, and the meetings were to proceed.
4. The decision was previously sought from creditors at virtual meeting.
5. The creditors were invited to ask questions regarding the Company's financial affairs, but no questions were asked.
6. The proposal for a CVA was rejected by the creditors alone.

Virtual Meeting of Creditors

7. The following Director attended the meeting remotely:
 - Amanda Broomhall
8. Creditors voted on the following resolution:
 - That the Company's proposal for a Company Voluntary Arrangement be approved as modified.
9. The Chair noted that the meeting was quorate. A schedule of the creditors who attended or who were represented at the meeting, setting out how they voted (with their respective values) on each resolution is set out at Appendix 1.
10. However, despite the modifications being accepted, a term of the proposal which required the Company to pay over to the Nominee in cleared funds sufficient for winding up proceedings against the Company on the day of the decision procedure was not complied with, as HM Revenue & Customs/HMRC confirmed that they would allow the winding up costs to be paid in the first installment of the CVA. Despite HMRC's stance, the proposal

provided that HMRC's vote must be counted as one for rejection of the proposal. Accordingly, the creditor's decision had to be treated as a rejection of the proposal.

11. Creditors voted on the resolution "that the Company's proposal for a Company Voluntary Arrangement be approved as modified be approved" as follows:

	Value (£)	Percentage (%)
For Approval	151,333.85	56%
For Rejection	117,178.49	44%
	268,512.34	100%

The resolution was duly rejected on the grounds that 75% of creditors voting must vote in favour for the resolution to pass.

12. The following creditors were considered to be connected to the Company:

- Amanda Broomhall

Meeting of Members

13. Members voted on the following resolution:

- That the Company's proposal for a Company Voluntary Arrangement be approved as modified approved

14. A schedule of the members who attended or who were represented at the meeting, setting out how they voted on each resolution is set out at Appendix 2.

15. Members voted on the resolution "that the Company's proposal for a Company Voluntary Arrangement be approved (as modified) be approved" as follows:

	Value (£)	Percentage (%)
For Approval	3	100%
For Rejection	Nil	0%
	3	100%

The resolution was duly approved.

16. The Chair explained to the meeting that, notwithstanding the approval of the voluntary arrangement by the members, the creditors had rejected the Company's proposals and therefore the provisions of Schedule 4A of the Insolvency Act 1986 (as amended) applied and that the voluntary arrangement was rejected. The Chair drew the attention of the members their right to apply to Court.

EU Regulations

17. I consider that these are "COMI proceedings" since the Company's registered office and its trading address is in the United Kingdom, such that its centre of main interest is in the United Kingdom.

Any Other Matters

18. Further information about creditors' rights can be obtained by visiting the website of the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/>. A copy of 'A Creditors' Guide to Voluntary Arrangement Fees' also published by R3 is available at the link https://cdn.prod.websitefiles.com/64fac3596d64448911c243d3/67a1224a2721ddacedfb177a_GEN108_Practice_Fee_Recovery_Policy_from_1_January_2025.pdf. Please note that there are different versions of the Guidance Notes and you should refer to the most recent version. A hard copy of the document can be obtained on request from this office.
19. There is no other information arising from the meetings of members and creditors that needs to be reported to the Court, creditors and members.


Amanda Broomhall
Chair

VOTING SCHEDULE INCLUDING CONNECTED PARTIES

VIRTUAL MEETING OF CREDITORS

CHESHIRE EAST SCAFFOLDING LTD (“THE COMPANY”)

Held at: Held virtually by Microsoft Teams pursuant to Rule 15.3 of the Insolvency (England and Wales) Rules 2016

Date: 14 August 2025

Time: 3pm

Name of Creditor (please print)	Proxy-holder (if applicable) (please print)	Claim £	Vote	Percentage
HMRC	Chair	117,178.49	Reject	43.6%
Kriya Finance Ltd	Kevin Lucas, Paul Formby, Chair	113,240.43	Approved with modifications	42.2%
Everyday Accounting (Cheshire) Limited	Chair	11,101.32	Approved	4.1%
Amanda Broomhall	-	26,992.10	Approved	10.1%

The above scheduled shows that after the first round of voting, with connected parties, the CVA proposal was rejected as not more than 75% of creditors voted to approve the proposal.

VOTING SCHEDULE

MEETING OF MEMBERS

CHESHIRE EAST SCAFFOLDING LTD (“THE COMPANY”)

Held at: Suite C, Victoria House, Bramhall, SK7 2BE

Date: 14 August 2025

Time: 4pm

Name of Member (please print)	Proxy-holder (if applicable) (please print)	Shareholding	Vote	Percentage
Amanda Broomhall	-	1	Approved	33.3%
Darren Broomhall	Chair	1	Approved	33.3%
Matthew Broomhall	Chair	1	Approved	33.3%

ATTENDANCE REGISTER

GENERAL MEETING OF MEMBERS

CHESHIRE EAST SCAFFOLDING LIMITED (“THE COMPANY”)

Held at: Suite C, Victoria House, Bramhall, SK7 2BE

Date: 14 August 2025

Time: 4pm

Name of Member (please print)	Proxy-holder (if applicable) (please print)	Shareholding	Signature
Amanda Broomhall	-	1	<i>A Broomhall</i>
Darren Broomhall	Chair	1	By proxy
Matthew Broomhall	Chair	1	By proxy

ATTENDANCE REGISTER

VIRTUAL MEETING OF CREDITORS

CHESHIRE EAST SCAFFOLDING LIMITED (“THE COMPANY”)

Held at: Held virtually by Microsoft Teams pursuant to Rule 15.3 of the Insolvency (England and Wales) Rules 2016

Date: 14 August 2025

Time: 3pm

Name of Creditor (please print)	Proxy-holder (if applicable) (please print)	Claim £	Signature
Kriya Finance Ltd	Kevin Lucas, Paul Formby, Chair	113,240.43	By proxy
HM Revenue & Customs	Chair	117,178.49	By proxy
Everyday Accounting (Cheshire) Limited	Chair	11,101.32	By proxy
Amanda Broomhall	-	26,992.10	

SCHEDULE OF PROXIES RECEIVED FOR GENERAL MEETING OF THE COMPANY
CHESHIRE EAST SCAFFOLDING LIMITED (“THE COMPANY”)

Held at: Suite C, Victoria House, Bramhall, SK7 2BE

Date: 14 August 2025

Held at: 4pm

Member represented	Person appointed proxy holder	Shareholding	For/Against resolution to approve the proposal
Amanda Broomhall	-	1	For
Darren Broomhall	Chair	1	For
Matthew Broomhall	Chair	1	For



Chair

SCHEDULE OF PROXIES RECEIVED FOR VIRTUAL CREDITORS' MEETING

CHESHIRE EAST SCAFFOLDING LIMITED ("THE COMPANY")

Held at: Held virtually by Microsoft Teams pursuant to Rule 15.3 of the Insolvency (England and Wales) Rules 2016

Date: 14 August 2025

Held at: 3pm

Creditor represented	Person appointed proxy holder	Claim	For/Against resolution to approve the proposal
HMRC	Chair	117,178.49	Against
Kriya Finance Ltd	Kevin Lucas, Paul Formby, Chair	113,240.43	For
Everyday Accounting (Cheshire) Limited	Chair	11,101.32	For
Amanda Broomhall	-	26,992.10	For



Chair