



XERO FOR EDUCATION

Managing Education Finance  
should be easy



# WELCOME



Department  
for Education

# TODAY'S SESSION

## Plan for the session:

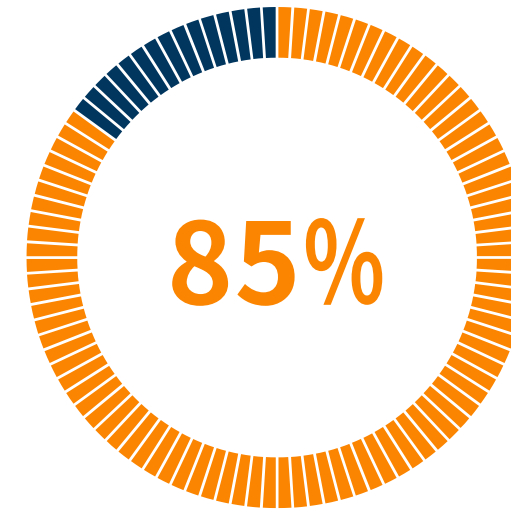
- 1** Academy Accounts Return - what is needed?
- 2** Getting ready on Xero
- 3** Live demo - XfE app
- 4** FAQs
- 5** Useful Links



# AAR IN NUMBERS



Deadline for  
submission

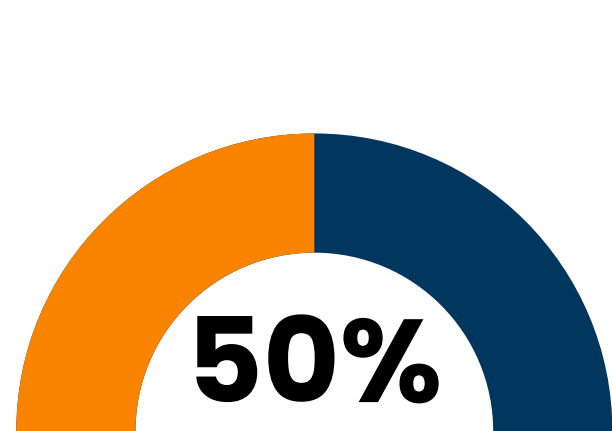


More than 85% of submissions  
last year by auditors

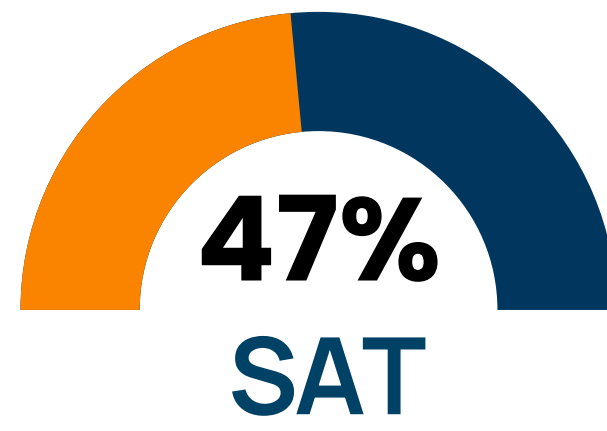
Lack of attention to detail

Incorrect mapping - focus  
on bottom line

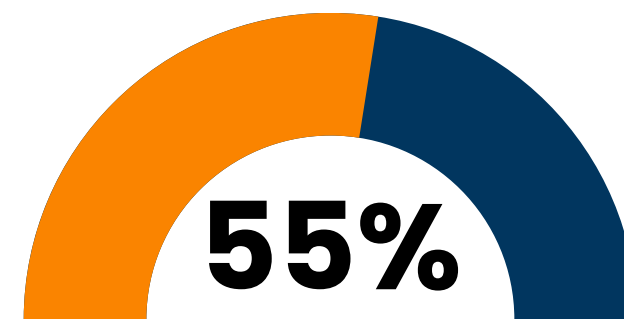
Automation can populate more than...



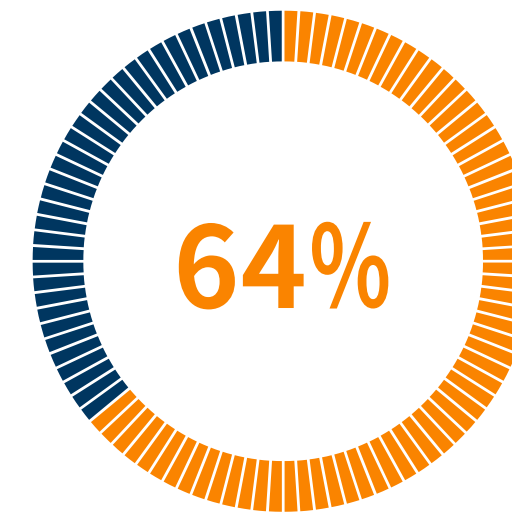
of the form  
(trust variable)



Average



MAT + Number  
of schools etc)



Number of  
Automating Trusts  
last year who used an  
Auditor to do this

# XERO READINESS

Retained earnings



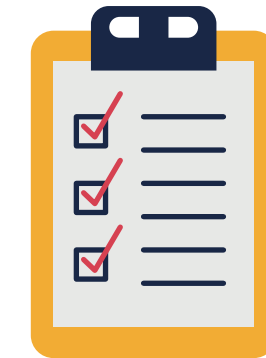
Fund positions  
(ledger code level)



School tracking (I&E)



Year end adjustments



Find and recode



Categorisation





# LIVE DEMO



Commitments

VAT

AAR

Settings

Submissions

Account Mapping

Settings

|                                                                                                |                       |                                                               |                         |
|------------------------------------------------------------------------------------------------|-----------------------|---------------------------------------------------------------|-------------------------|
| <div><div></div><div>125100 - FA: L'hold Buildings: Cost brought forward</div></div>           | Mapped To DfE Account | 125100 - FA: L'hold Buildings: Cost brought forward           | <div>view mapping</div> |
| <div><div></div><div>125230 - FA: L'hold Buildings: Additions other</div></div>                | Mapped To DfE Account | 125230 - FA: L'hold Buildings: Additions other                | <div>view mapping</div> |
| <div><div></div><div>125320 - FA: L'hold Buildings: Transfer in - existing academy</div></div> | Mapped To DfE Account | 125320 - FA: L'hold Buildings: Transfer in - existing academy | <div>view mapping</div> |
| <div><div></div><div>125700 - FA: L'hold Buildings: Depr'n brought forward</div></div>         | Mapped To DfE Account | 125700 - FA: L'hold Buildings: Depr'n brought forward         | <div>view mapping</div> |
| <div><div></div><div>125710 - FA: L'hold Buildings: Depr'n charged</div></div>                 | Mapped To DfE Account | 125710 - FA: L'hold Buildings: Depr'n charged                 | <div>view mapping</div> |
| <div><div></div><div>125720 - FA: L'hold Buildings: Depr'n - academy transfer in</div></div>   | Mapped To DfE Account | 125720 - FA: L'hold Buildings: Depr'n - academy transfer in   | <div>view mapping</div> |
| <div><div></div><div>130100 - FA: L'hold Improv'ts: Cost brought forward</div></div>           | Mapped To DfE Account | 130100 - FA: L'hold Improv'ts: Cost brought forward           | <div>view mapping</div> |
| <div><div></div><div>130230 - FA: L'hold Improv'ts: Additions other</div></div>                | Mapped To DfE Account | 130230 - FA: L'hold Improv'ts: Additions other                | <div>view mapping</div> |
| <div><div></div><div>130320 - FA: L'hold Improv'ts: Transfer in - existing academy</div></div> | Mapped To DfE Account | 130320 - FA: L'hold Improv'ts: Transfer in - existing academy | <div>view mapping</div> |
| <div><div></div><div>130700 - FA: L'hold Improv'ts: Depr'n brought forward</div></div>         | Mapped To DfE Account | 130700 - FA: L'hold Improv'ts: Depr'n brought forward         | <div>view mapping</div> |

Search Xero Account

Find the account you wish to map by searching for either account name or account number

Search

Show only

Hide and show matched or unmatched accounts.

Show all

Show Matched

Show Unassigned

Auto map your Xero accounts

If you're already using the DfE account in Xero, this tool allows you to automatically match your Xero account to the DfE account. Please note that using the auto-mapping tool will overwrite all existing mappings.

Auto Map Accounts

# FAQS

What happens if I submit the wrong figures?

Can I cut my auditors out of the process?

Will I see a fee reduction?

Are any other forms going to be automated?

Is there a guide?

# FURTHER DFE SUPPORT



- We are offering **30 minute 1-2-1 slots** for trust and their auditors who are automating for the first time, if interested please send us your details on the following link:  
<https://forms.office.com/e/GVpKQkYxcB>
- **‘How to’ training sessions** in partnership with FMS suppliers showing end to end automation process (open to trust and auditors)
- **Drop-in sessions** throughout the ‘live form’ period
- Specific **AR drop-in sessions** – an automation team rep on hand: ***join via Eventbrite***
- Focused Automation drop-in sessions – ***join via Eventbrite***
- **Pre-Automation queries:** Any queries with sending your data, please contact your FMS software provider. We have introduced a new help desk on Zendesk for FMS providers so we can efficiently triage and resolve queries
- **Post-automation queries:** For automation queries after you have uploaded your data into the AR form, please contact us via

The customer help portal – ***Home – Customer Help Portal***

- E-mail – [api.finance@education.gov.uk](mailto:api.finance@education.gov.uk)





XFEONLINE.CO.UK

# THANK YOU

## FIND OUT MORE



[xfeonline.co.uk](https://xfeonline.co.uk)



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Book a FREE Demo by  
scanning the QR code

