



# Renewables and Energy Transition Specialists

Experienced team  
with authority to  
underwrite risks of up  
to **£100m / €110m**

Recent events have underlined the value of energy self-sufficiency and security. Together with the growing appreciation of the impact of carbon emission driven climate change, these developments are forcing economies around the world to accelerate the transition towards clean and sustainable sources of energy. With the expansion of renewable energy production, ESG priorities and existing asset portfolios maturing, we expect the number of transactions focused on the energy transition and the use of W&I to provide sufficient financial cover to continue to grow.

## Experience

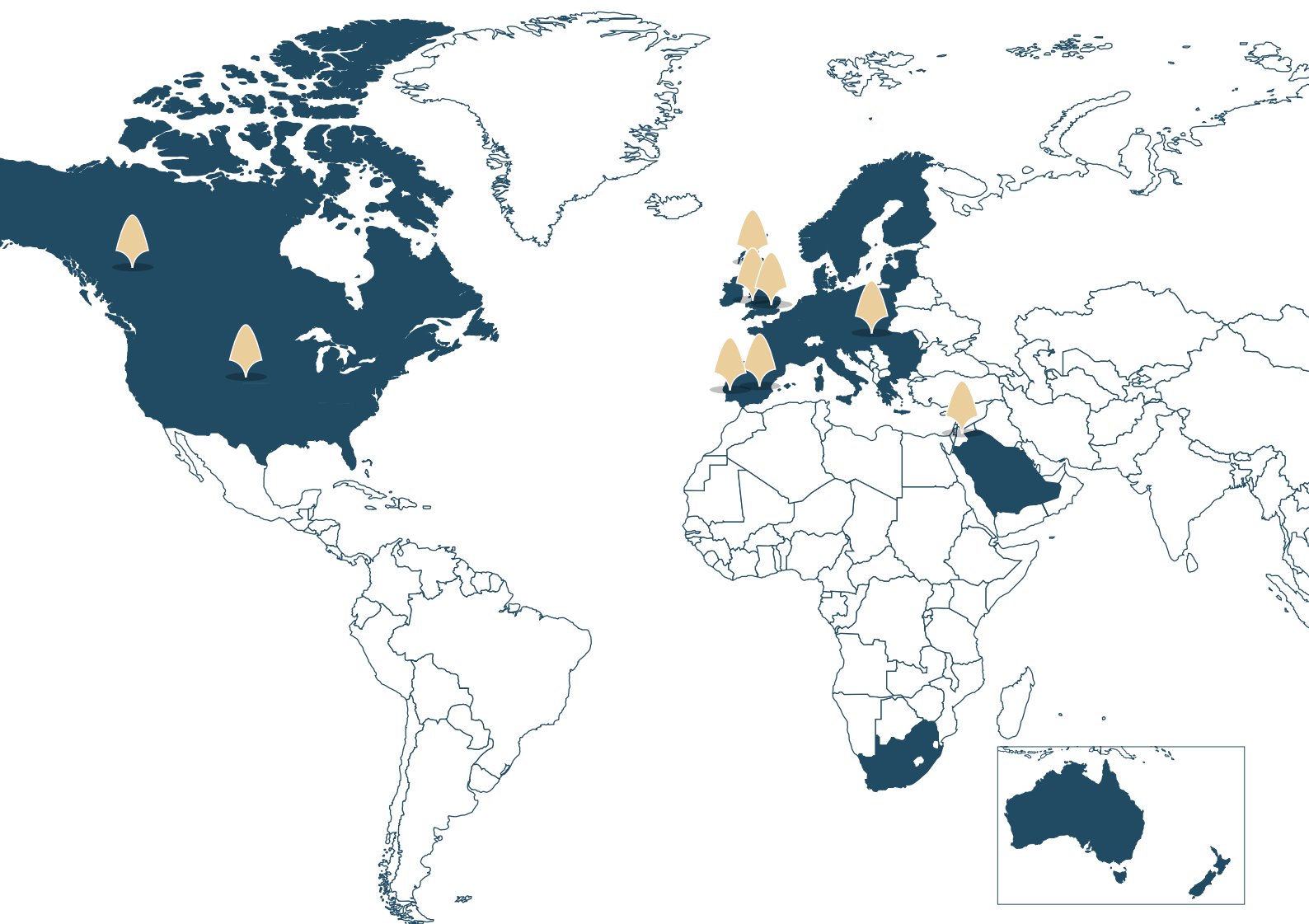
At Icen Risk, we have extensive experience of working for funds and corporates of all sizes on projects ranging from pre-construction / revenue to international multi-asset portfolios and have insured transactions across a broad range of the renewable asset classes, from wind (on and off-shore) and solar, to biomass, hydro and energy from waste, as well as battery energy storage systems.

## How Icen Risk can help you

- Capital led by NYSE-listed Travelers Insurance Company providing £100m / €110m of capacity
- The ability to offer specific protection in respect of environmental, regulatory, tariffs, planning and off-take risks and title cover
- Finance focused underwriters comfortable with internally prepared financial due diligence for particular assets
- Indemnity cover for transactions involving a high level of DEVEX post-signing
- Cover for the future availability of tax losses and reliefs (incl. capital allowances). A firm indications of coverage can be provided at quote stage where these tax losses and reliefs are considered to be of particular importance



# Selected Renewables Transactions



JURISDICTION	ASSET
Canada and US	Portfolio of wind hydro and photovoltaic assets with c.405MW of capacity
England and Wales	42MW biomass power plant
England and Wales	Pre-development BESS portfolio
Hungary	Pre-development 48MW photovoltaic power plant
Jordan	117MW wind farm
Portugal	187MW wind asset portfolio
Portugal	30MW photovoltaic power plant
Scotland	Pre-development 23MW energy from waste combined heat and power processing plant
Scotland	25MW wind farm
Spain	50MW photovoltaic power plant

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