

July 11, 2025

To,

BSE Limited,  
20th Floor, P.J. Tower,  
Dalal Street,  
Mumbai – 400001  
BSE Scrip Code: 544356

National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
NSE Scrip Symbol: AJAXENGG

**Subject:** Voting Results of Postal Ballot through remote e-voting process and the Scrutinizer's Report.

Dear Sir/Ma'am,

This is further to our letter dated June 10, 2025, submitting the Notice of Postal Ballot along with the explanatory statement dated June 05, 2025, seeking consent of the Members of the Company by way of a Special Resolution through remote e-voting process on the following resolution:

Sr. No.	Description of the Resolution	Type of Resolution
1.	Ratification of Ajax Engineering Limited (Formerly known as Ajax Engineering Private Limited) Employee Stock Option Plan 2024 including Ajax Employee Stock Option Scheme 2024 – Scheme - I and Ajax Employee Stock Option Scheme 2024 – Scheme – II	Special

In this regard, the remote e-voting process was concluded on Friday, July 11, 2025, at 5:00 p.m. (IST), subsequent to which the Scrutinizer has submitted his report on the results of the Postal Ballot today i.e., on July 11, 2025. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the above Special Resolution with the requisite majority. The resolution in the Notice of Postal Ballot is deemed to be passed on Friday, July 11, 2025, being the last date for the remote e-voting.

In connection with the same, please find the following:

- Voting results of the said Postal Ballot activity through remote e-voting, in relation to the aforesaid resolution, as required under Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed as **Annexure-1**.
- The Scrutinizer's Report dated July 11, 2025, pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, enclosed as **Annexure-2**.

The Voting Results along with the report of the Scrutinizer are being made available on the website of the Company at <https://www.ajax-engg.com/> and on website of CDSL at <https://www.evotingindia.com/>.

Kindly take the above intimation on record.

Thank you,

**For Ajax Engineering Limited**  
*(Formerly known as Ajax Engineering Private Limited)*

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**Shruti Vishwanath Shetty**  
Company Secretary and Compliance Officer  
M. No. A33617

**Annexure-1**

**Ajax Engineering Limited**  
**Voting Results of Postal Ballot activity through remote e-voting**

Date of the Postal Balot Notice	June 05, 2025
Cut-off date	June 06, 2025
Date of AGM/ EGM	Not Applicable (Resolution was passed through Postal Ballot on July 11, 2025)
Total number of shareholders on record date	95812
Number of shareholders present in the meeting either in person or through proxy	
a) Promoter and promoter group	Not Applicable as the resolution was passed through Postal Ballot
b) Public	
Number of shareholders attended the meeting through video conferencing.	
a) Promoter and promoter group	Not Applicable as the resolution was passed through Postal Ballot
b) Public	

Ajax Engineering Limited								
Resolution Required :Special			1 - Ratification of Ajax Engineering Limited (Formerly known as Ajax Engineering Private Limited) Employee Stock Option Plan 2024 including Ajax Employee Stock Option Scheme 2024 – Scheme - I and Ajax Employee Stock Option Scheme 2024 – Scheme – II					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	91523651	91523651	100.0000	91523651	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>91523651</b>	<b>100.0000</b>	<b>91523651</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	17890070	13551144	75.7467	10194789	3356355	75.2319	24.7681
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>13551144</b>	<b>75.7467</b>	<b>10194789</b>	<b>3356355</b>	<b>75.2319</b>	<b>24.7681</b>
Public Non Institutions	E-Voting	4993079	24306	0.4868	13274	11032	54.6120	45.3880
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>24306</b>	<b>0.4868</b>	<b>13274</b>	<b>11032</b>	<b>54.6120</b>	<b>45.3880</b>
<b>Total</b>		<b>114406800</b>	<b>105099101</b>	<b>91.8644</b>	<b>101731714</b>	<b>3367387</b>	<b>96.7960</b>	<b>3.2040</b>



Date: July 11, 2025

To,  
The Chairman/ Board of Directors,  
Ajax Engineering Limited  
CIN: L28245KA1992PLC013306  
253/1, 11 Main, Phase III,  
Peenya Industrial Area, Bengaluru – 560 058, Karnataka, India

Dear Sir,

**Subject: Scrutinizer's Report on remote e-voting process on the resolution set out in the postal ballot notice dated June 05, 2025, of Ajax Engineering Limited**

I, Pramod S M, Designated Partner of BMP and Co. LLP, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Ajax Engineering Limited ("the Company") pursuant to Section 110 and Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20, 22 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of below mentioned resolutions proposed in the Postal Ballot of the Company Ajax Engineering Limited ("the Company").

Sr. No.	Description of Resolution	Type of Resolution
1.	Ratification of Ajax Engineering Limited (Formerly known as Ajax Engineering Private Limited) Employee Stock Option Plan 2024 including Ajax Employee Stock Option Scheme 2024 – Scheme - I and Ajax Employee Stock Option Scheme 2024 – Scheme – II	Special

As confirmed by the Company, the notice dated June 05, 2025, was sent to the shareholders in respect of the below mentioned resolutions proposed for approval by the members of the Company by means of Postal Ballot, to those members whose email addresses are registered with the Company/ Depositories, in compliance with the General Circular Nos. 14/2020 dated



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**BMP & Co. LLP**

Regd. Office : 4th Floor, Aishwarya Sampurna, 79/1, Vani Vilas Road, Basavanagudi, Bengaluru - 560004.

☎ : 9900901974, ✉ : biswajit@bmpandco.com, 🌐 : www.bmpandco.com, LLPIN : AAI-4194



April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, and 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs, Government of India ("the MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and any other applicable law, rules, circulars, notifications and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force).

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the agency to provide e-voting facility.

In terms of the circulars, the Company had sent the Notice on June 10, 2025, in electronic form.

Thee-voting commenced on Thursday, June 12, 2025 (9.00 a.m. IST) and ended on Friday, July 11, 2025 (5:00 p.m. IST) for e-voting.

The Shareholders of the Company holding shares as on the "cut-off" date of Friday, June 6, 2025 were entitled to vote on the resolutions contained in the Notice of the Postal Ballot.

A newspaper advertisement was published on Wednesday, June 11, 2025, in 'Financial Express' (English Language) and in 'Vishwavani' (Kannada Language) specifying the details of dispatch of Notice and instructions for e-voting.

The votes were unblocked on July 11, 2025 after the conclusion of the e-voting at 05:00 P.M. in the presence of two witnesses, viz., Ms. Sunitha H currently residing at No.118, 4<sup>th</sup> Cross, Annapoorneshwari Layout, Ullal Main Road, Bengaluru 560056 and Ms. Veena Hanswani residing at RR Homes, SBI Colony, JP Nagar, Bangalore 560078, who are not in employment of the Company and were counted.





I have scrutinized and reviewed the e-voting and votes cast therein based on the data downloaded from CDSL e-voting system. The management of the Company is responsible for ensuring compliance with the requirements of the Act and rules relating to remote e- on the resolutions contained in the notice of the Postal Ballot.

My responsibility as scrutinizer for the remote e-voting is restricted to making scrutinizers report of the votes cast in favour or against the resolutions. I now submit my consolidated report as under on the result of the remote e-voting in respect of the said resolutions:

**Resolution No. 1 – Special Resolution; Ratification of Ajax Engineering Limited (Formerly known as Ajax Engineering Private Limited) Employee Stock Option Plan 2024 including Ajax Employee Stock Option Scheme 2024 – Scheme - I and Ajax Employee Stock Option Scheme 2024 – Scheme – II.**

Favour		Against		Invalid	Abstain	Percentage %		Result
Ballots (Electronic)	Votes	Ballots (Electronic)	Votes	Votes	Votes	For	Against	
436	101731714	76	3367387	Nil	Nil	96.7960	3.2040	Pass

Result: Pass

The register, all other papers and relevant records relating to remote e-voting are handed over to the Company Secretary of the Company for the safe keeping as provided in the Act read with the relevant rules.

This report has been issued at the request of the Company for (i) submission to Stock Exchange/s, (ii) placing on website of the Company and (iii) placing on the website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any

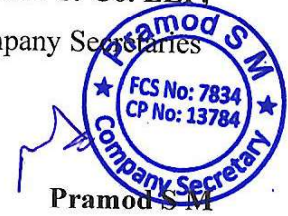




other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Based on the above information, you may kindly announce the results.

For **BMP & Co. LLP,**  
Company Secretaries



**Pramod S M**

**Designated Partner**

**FCS No.: 7834 CP. No.: 13784**

Email: [pramod@bmpandco.com](mailto:pramod@bmpandco.com)

Contact No: 9845657072

**UDIN: F007834G000763182**

**Place:** Bangalore

**Date:** July 11, 2025





We the undersigned witnessed that the votes were unblocked from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com/>) in our presence.

**Ms. Sunitha H**

**Address:** No.118, 4<sup>th</sup> Cross, Annapoorneshwari  
Layout, Ullal Main Road, Bengaluru 560056

**Ms. Veena Hanswani**

**Address:** RR Homes, SBI Colony, JP  
Nagar, Bangalore 560078

Countersign by Company Secretary  
(Authorised by the Chairman and Board of Directors)

**Ms. Shruti Vishwanath Shetty**

**Address:** 253/1, 11 Main, Phase III,  
Peenya Industrial Area, Bengaluru – 560 058, Karnataka, India

