

Date: September 05, 2025

To,

The Manager – Compliance Department  
BSE Limited (“BSE”)  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai 400001  
BSE Scrip Code: 544356

The Manager- Compliance Department  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
NSE Scrip Symbol: AJAXENGG

**Subject: Proceedings of the 33<sup>rd</sup> Annual General Meeting (“AGM”) of Ajax Engineering Limited.**

**Reference: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Madam,**

We wish to inform you that the Thirty Third (33<sup>rd</sup>) Annual General Meeting (“AGM”) of the Company was held on Friday, September 5, 2025. The meeting commenced at 14:00 hour (IST) and concluded at 14:55 hour (IST) (including 15 minutes allowed for e-voting). The AGM was conducted through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), to transact the businesses as stated in the AGM Notice dated Saturday, August 02, 2025.

In this regard, please find attached the summary of the proceedings of the Thirty Third (33<sup>rd</sup>) AGM pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’).

The same is also made available on the Company’s website at <https://www.ajaxengg.com/investor-relations>.

Request you to kindly take this intimation on record and acknowledge.

Yours faithfully,

**For Ajax Engineering Limited**  
(Formerly known as Ajax Engineering Private Limited)

**Shruti Vishwanath Shetty**  
**Company Secretary and Compliance Officer**  
Membership No. A33617

**Enclosure:** As above

**PROCEEDINGS OF THE 33<sup>rd</sup> ANNUAL GENERAL MEETING (“AGM”) OF AJAX ENGINEERING LIMITED HELD ON FRIDAY, SEPTEMBER 05, 2025, AT 14:00 HOURS (IST) THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS.**

The Thirty Third (33<sup>rd</sup>) Annual General Meeting of Ajax Engineering Limited (‘the Company’) was held on Friday, September 05, 2025 at 14:00 hours (IST) through video conferencing (‘VC’) or other audio-visual means (‘OAVM’), in compliance with General Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being General Circular no. 09/2024 dated September 19, 2024 (‘MCA circulars’) issued by the Ministry of Corporate Affairs (‘MCA’), Government of India and applicable provisions of the Companies Act, 2013 (‘the Act’) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations, 2015’) and all other applicable laws. The deemed venue for the meeting was the registered office of the Company at No. 253/1, 11th Main, 3rd Phase, Peenya Industrial Area, Bangalore - 560058 Karnataka, India.

As required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish below the summary of proceedings of 33<sup>rd</sup> AGM of the Company:

**DIRECTORS PRESENT THROUGH VIDEO CONFERENCING:**

S. No.	Name of the Director	Designation
1.	Mr. Krishnaswamy Vijay	Executive Chairman and Whole-time Director
2.	Mr. Shubhabrata Saha	Managing Director & CEO
3.	Mr. Jacob Jiten John	Whole-time Director
4.	Mr. Rajan Wadhera	Independent Director
5.	Mr. Doddaballapur Prasanna Achutarao	Independent Director
6.	Mrs. Jayashree Satagopan	Independent Director
7.	Mr. Raghavan Sadagopan	Independent Director

**IN ATTENDANCE:**

S. No	Name	Designation
1.	Ms. Shruti Vishwanath Shetty	Company Secretary and Compliance Officer

**BY INVITATION:**

S. No.	Name of the Officials	Designation
1.	Mr. Sudhir Jain	Chartered Accountants, Statutory Auditors
	Mr. Henry Dammu	Chartered Accountants, Statutory Auditors

2.	Mr. Pramod S. M	Practicing Company Secretaries, Secretarial Auditors and Scrutinizer for e-Voting
3.	Mr. Tuhin Basu	CFO

Mr. Krishnaswamy Vijay, Chairman of the Company informed the Members of the facility of live webcast of the proceedings of the AGM provided by the Company.

The Chairman welcomed all the Members, Directors and other invitees to the 33<sup>rd</sup> AGM of the Company. At the commencement of the meeting, the Chairman introduced the Director(s) and Key Managerial Personnel(s) present at the meeting.

The participation of Members through video conference was being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013. The requisite quorum was present through video conference to conduct the proceedings of the meeting, and the Chairman called the Meeting to order.

The Chairman invited, Ms. Shruti Vishwanath Shetty to brief on the e-voting process. Accordingly, Ms. Shruti informed the Members that the 33<sup>rd</sup> AGM was being held through video conference in accordance with the Companies Act, 2013 and circulars issued by the MCA and SEBI. In compliance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Company had provided remote e-voting facility to all the Members as on the cut-off date i.e. August 29, 2025, to cast the votes on all resolutions as set forth in the AGM Notice from September 2, 2025(9:00 AM IST) to September 4, 2025 (5:00 PM IST) (both days inclusive). Further, Members, who had not participated in remote e-voting process were provided an option to cast their vote on all resolutions as set forth in the AGM Notice through e-voting at the Annual General Meeting facility provided by CDSL as made available during the meeting.

Ms. Shruti informed that the Board had appointed Mr. Pramod S M (having FCS no: 7834 and COP NO.: 13784) or failing him CS Biswajit Ghosh (having FCS no: 8750 and COP NO.: 8239) Partners of M/s. BMP & Co. LLP, a Practicing Company Secretary firm, Bengaluru as scrutinizer to supervise the remote e-voting and e-voting process during the meeting. Further, Ms. Shruti informed that the results of e-voting i.e. remote e-voting and e-voting during the meeting along with the Scrutinizer's Report will be submitted to Stock Exchanges and will also be placed on the website of the Company within prescribed timelines.

As the meeting was being held through video conference, the facility for appointment of proxies by the Members was not applicable and hence the proxy register for inspection was not available.

The Chairman delivered his speech on business operations and financial performance of the Company for the financial year ended March 31, 2025.

It was further informed that the Statutory Auditors have expressed unqualified opinion on their respective reports for the financial year 2024-25.

The Company Secretary informed that 6 Members have registered themselves as speakers at the

meeting. Accordingly, the floor was made open for those Members to ask questions or express their views. The moderator facilitated the session when the Chairman opened the floor for discussion on all resolutions as set out in the AGM Notice and/or on the Annual Report for the financial year 2024-25. The Chairman clarified all the Members' queries.

The following items of business, as per the Notice of AGM, were transacted at the meeting.

**Ordinary Business:**

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon – Ordinary Resolution;
2. To appoint a Director in place of Mr. Jacob Jiten John (DIN: 03636873), Whole Time Director who retires by rotation, and being eligible, has offered himself for re-appointment – Ordinary Resolution;

**Special Business:**

3. Ratification of Cost Auditor's Remuneration – Ordinary Resolution;
4. Appointment of M/s. BMP & Co., Practicing Company Secretaries as Secretarial Auditors and to fix their remuneration – Ordinary Resolution.

After all the agenda items were duly taken up, the meeting concluded at 14:55 hours (IST) (including 15 minutes allowed for e-voting) with a vote of thanks to the Chair, Directors, Invitees and the Members.