REGISTERED OFFICE:
AJAX ENGINEERING LIMITED
(formerly known as Ajax Engineering Private Limited)
CIN: L28245KA1992PLC013306
#253/1, 11 Main, Phase III, Peenya Industrial Area,
Bengaluru – 560 058, Karnataka, India.
T: +91 80 67200082/83 | Toll Free No.: 1-800-419-0628
E: customercare@ajax-engg.com | www.ajax-engg.com

MAKES CONCRETE SENSE

Date: November 13, 2025

To,

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 544356

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: AJAXENGG

Subject: Press Release on Unaudited Standalone Financial Results for the quarter and half year ended on September 30, 2025

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Unaudited Standalone Financial Results for the quarter and half year ended on September 30, 2025.

We request you to please take the same on record.

Thanking you,

For Ajax Engineering Limited
(Formerly known as Ajax Engineering Private Limited)

SHRUTI VISHWANATH SHETTY
Digitally signed by SHRUTI VISHWANATH SHETTY
Date: 2025.11.13 18:43:02 +05'30'

Shruti Vishwanath Shetty
Company Secretary and Compliance Officer
Membership No. A33617

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Ajax Engineering Reports Y-O-Y Revenue Growth in Q2 and H1 FY26

Bengaluru, India. November 12, 2025: Ajax Engineering Limited, India's leading concreting equipment manufacturer, today announced its financial results for Q2 and H1 FY26, reflecting Y-O-Y revenue growth of 48% to Rs. 445 crores in Q2 and 18% growth to Rs. 911 crores in H1, driven by large contract deliveries and continued leadership in the Self-Loading Concrete Mixer (SLCM) segment.

EBITDA for Q2 FY26 stood at Rs. 45 crores, growing by around 16% Y-O-Y and Profit After Taxes stood at Rs. 39 crore, up 15% Y-O-Y. EBITDA margins declined by 280bps for the same period, impacted by transition costs to new CEV-5 emission norms and product mix changes.

Q2 & H1 FY26 Financial Highlights (All numbers are INR in Crores except margins)

Particulars	**Q2 FY25**	**Q2 FY26**	**YoY Change (%)**	**H1 FY25**	**H1 FY26**	**YoY Change (%)**
Revenue from Ops	301	445	+48%	770	911	+18%
Reported EBITDA	39	45	+16%	119	107	-11%
EBITDA Margin (%)	13.0%	10.2%	-280 bps	15.5%	11.7%	-380 bps
Reported PAT	34	39	+15%	101	92	-9%
PAT Margin (%)	11.3%	8.8%	-250 bps	13.1%	10.1%	-300 bps

Shubhabrata Saha, Managing Director & CEO, Ajax Engineering Limited, said, "After a steady performance last year, the last couple of quarters have been a period of transition. Unseasonal rains, change in emission norms, and slower project execution affected demand temporarily. However, Ajax delivered 48% year-on-year revenue growth in Q2 and 18% in H1 and volume growth remains robust across both SLCM and non-SLCM categories. While increased cost of production and changes in revenue mix impacted margins, operating leverage and efficiency measures are expected to aid profitability in the second half of FY26. We remain confident in the long-term growth trajectory and our leadership position in the concrete equipment industry."

Key Business Highlights

- **SLCM revenue:** up 55% in Q2 and 21% in H1
- **Non-SLCM revenue:** grew 12% in Q2, stable in H1.
- **Spares & Services:** up 26% in Q2 and 16% in H1 YoY.
- **Exports:** 6% of total revenues.
- **Dealer network:** expanded to 115 customer touchpoints.
- Adinarayanahosahalli plant on track for commissioning in H2 FY26 with ramp-up expected in FY27.

About Ajax Engineering Limited
AJAX is a leading concreting equipment manufacturer, excelling in engineering expertise and after-sales support. Established in 1992, it is the global leader in Self-Loading Concrete Mixers and a trusted name in the concrete equipment industry. Headquartered in Bangalore, AJAX operates state-of-the-art facilities and a widespread dealer network across India and over 50 countries. Its product range includes self-loading concrete mixers, batching plants, pumps, transit mixers, and slip-form pavers. AJAX continues to drive innovation and customer-centric growth through technology and operational excellence.

Investor and Media Contacts

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