NOTICE AND ACCESS NOTIFICATION FOR
2025 SPECIAL MEETING OF SHAREHOLDERS

You are receiving this notification to advise that the proxy materials for the special meeting of common shareholders (the "**Shareholders**") of STEP Energy Services Ltd. ("**STEP**") as detailed below (the "**Meeting**") are available on the internet. STEP has elected to use the notice and access ("**Notice and Access**") provisions adopted by the Canadian Securities Administrators for delivery of proxy materials to the Shareholders. Pursuant to Notice and Access, Shareholders will receive this notification and a form of proxy or voting instruction form enabling them to vote at the Meeting. However, instead of a paper copy of the management information circular ("**Circular**") dated October 28, 2025, Shareholders receive this notification with information on how they may access the Circular.

Meeting Date and Location:

When:	Friday, December 12, 2025 10:00 a.m. mountain standard time	**Where:**	Virtual Meeting using TSX Trust Platform https://virtual-meetings.tsxtrust.com/1860 Password: step2025 (case sensitive)

Business of the Meeting

Shareholders will be asked to consider and vote on the following matters:

Arrangement Resolution: to consider and, if deemed advisable, to pass, with or without variation, a special resolution, the full text of which is set forth in Appendix A of the Circular, approving a statutory plan of arrangement under section 193 of *the Business Corporations Act* (Alberta) involving STEP, ARC Energy Fund 8 Canadian Limited Partnership, ARC Energy Fund 8 United States Limited Partnership, ARC Energy Fund 8 International Limited Partnership and ARC Capital 8 Limited Partnership (collectively, ARC Energy Fund 8) and 2659160 Alberta Ltd., a recently-formed entity that is wholly-owned by the limited partnerships comprising ARC Energy Fund 8.

The specific details of the matters proposed to be put before the Meeting are set forth under the heading *The Arrangement* starting on page 19 of the Circular.

The notice of meeting and Circular (collectively, the "**Meeting Materials**") have been posted and are available at:

https://www.stepenergyservices.com/special-meeting

OR

www.sedarplus.ca

We remind you to access and review all of the important information contained in the Circular before voting as the Circular has been prepared to help you make an informed decision.

How to Obtain Paper Copies of the Meeting Materials

Shareholders may request a paper copy of the Meeting Materials at no cost to them. To request a paper copy of the Meeting Materials, and for information about Notice and Access, Shareholders should contact our transfer agent:

TSX Trust Company
Telephone: 1.416.361.0930
Toll Free: 1.866.600.5869
Fax: 1.416.595.9593
Email: tsxtis@tmx.com
Mail: 301 - 100 Adelaide Street West, Toronto, Ontario, Canada, M5H 4H1

Requests may be made up to one year from the date the Circular was filed on SEDAR+. Requests by Shareholders must be made to TSX Trust Company by 5:00 p.m. mountain standard time, November 24, 2025 (per the Circular) in order to receive a paper copy of the Meeting Materials before the Meeting.

STEP will ensure paper copies of Meeting Materials are sent to requesting Shareholders within five business days of receiving such request. However, due to the ongoing labour action by the Canadian Union of Postal Workers which has resulted in the disruption or delay of the mail service of Canada Post (the "**Canada Post Disruption**"), STEP cannot guarantee that paper copies of the Meeting Materials will be received by requesting Shareholders with Canadian addresses in advance of the proxy deposit deadline for the Meeting. As a result, Shareholders who wish to receive paper copies of the Meeting Materials should request them from TSX Trust Company as early as possible via the contact options listed above.

Voting

Registered Shareholders (those Shareholders whose shares are registered in their own name) are asked to return their form of proxy, no later than 10:00 a.m. mountain standard time on December 11, 2025, or no later than 24 hours (excluding Saturday, Sundays and holidays) before the time set for any postponement or adjournment of the Meeting, using one of the following methods:

Internet:	www.voteproxyonline.com (you will be required to enter the 12-digit control number located on your proxy)
Email:	tsxtis@tmx.com
Fax:	416.595.9593
Mail:	TSX Trust Company, 301 – 100 Adelaide Street West, Toronto, Ontario, Canada, M5H 4H1

In the event of any delays in receiving materials due to the Canada Post Disruption, registered Shareholders are encouraged to contact TSX Trust in order to obtain their control numbers.

Non-registered Shareholders (those whose bank, trust company, securities broker, trustee, or other financial institution - your nominee - holds their shares in their name or the name of another intermediary) should be aware that shares registered in the names of intermediaries can only be voted by those intermediaries at the direction of the beneficial Shareholders who beneficially own the shares. Without specific instructions, intermediaries are prohibited from voting shares for an intermediary's clients. Therefore, beneficial Shareholders should ensure that instructions respecting the voting of their shares are communicated to the appropriate person well in advance of the Meeting.

Securities regulation requires brokers or agents to seek voting instructions from non-registered Shareholders in advance of the Meeting. Non-registered Shareholders should be aware that brokers or agents can only vote shares if instructed to do so by the non-registered Shareholder. Your broker or agent will have provided you with a voting instruction form for the purpose of obtaining your voting instructions. Every broker has its own mailing procedures and provides instructions. You must follow those instructions carefully to ensure your shares are voted online at the Meeting.

If you are a non-registered Shareholder receiving a voting instruction form from a broker or agent, you cannot use that form to vote online at the Meeting. To vote your shares at the Meeting, the voting instruction form must be returned as instructed by the broker well in advance of the Meeting. If you wish to attend and vote your shares online at the Meeting or if you wish to revoke your voting instructions before they are acted on, follow the instructions for doing so provided by your broker or agent.

By order of the Board of STEP Energy Services Ltd.,

SIGNED "*Edward LaFehr*"

Edward LaFehr
DIRECTOR

October 28, 2025
Calgary, Alberta