

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION**BUDGET YEAR: JULY 1, 2022 - JUNE 30, 2023*****Final Version for Board Approval 06/27/2022*****REVENUE**

Rental Income - Housing	150,000
Rental Income - Duplexes	90,000
Building Lease Income	120,000
Intercompany Lease Income	350,000

TOTAL REVENUE	\$ 710,000
----------------------	-------------------

EXPENSE**OPERATIONS EXPENSE**

Administrative Services Agreement	90,000
-----------------------------------	--------

TOTAL OPERATIONS EXPENSE	\$ 90,000
---------------------------------	------------------

OCCUPANCY EXPENSE

Janitorial Service	6,000
Snow Removal	6,000
Landscape Maintenance	15,000
Repairs & Maintenance - Facilities	78,000
Property Insurance	15,000
Utilities - Electric / Gas	30,000
Utilities - Water / Sewer	12,000
Trash Service	15,000
Real Estate Taxes	3,000

TOTAL OCCUPANCY EXPENSE	\$ 180,000
--------------------------------	-------------------

TOTAL EXPENSE	\$ 270,000
----------------------	-------------------

OPERATING INCOME	\$ 440,000
-------------------------	-------------------

OTHER INCOME (EXPENSE)

Interest and Dividend Income	200,000
Depreciation Expense	(520,000)

TOTAL OTHER INCOME (EXPENSE)	\$ (320,000)
-------------------------------------	---------------------

CHANGE IN NET ASSETS	\$ 120,000
-----------------------------	-------------------

CAPITAL IMPROVEMENTS BUDGET	\$ 450,000
------------------------------------	-------------------
