

SLV Asset Management Corporation
July 26, 2022
SLVBHG Board Room

Members Present: Pat Stanford, Jerry Gallegos, Louise Sanchez, Laurie Rivera, and Victoria Romero

Members Excused: None

Staff Present: Kyle Turnwall and Angie Gallegos

1. Roll Call/Declaration of Quorum

2. Approval of Agenda-

It was M/S by Laurie Rivera and Louise Sanchez to approve the agendas presented. Motion carried.

3. Approval of Minutes-

It was M/S by Laurie Rivera and Louise Sanchez to approve the minutes dated June 27, 2022 as presented. Motion carried.

4. Cash Position-

Kyle Turnwall presented the total operating cash/investments available of \$11,299,222/

a. Update on Investment- The investment balance with LPL Financial is \$5,229,238 as of July 21, 2022, which is a decrease of \$300,806 since June 24, 2022.

b. Receivables- The ATC building loan balance is \$1,074,000.

5. Other Business-

There was no other business to discuss.

6. Next Meeting-

The next meeting date is August 30, 2022.

7. Adjournment-

The meeting adjourned at 4:51 pm.