

**SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP**  
**CONSOLIDATED BALANCE SHEET**  
**JULY 31, 2022**

|                                         | SLV Community<br>Mental Health<br>Center | SLV Asset<br>Management<br>Corporation | SLV<br>Behavioral<br>Health Group | Intercompany<br>Eliminations | Total<br>Consolidated |
|-----------------------------------------|------------------------------------------|----------------------------------------|-----------------------------------|------------------------------|-----------------------|
| <b>ASSETS</b>                           |                                          |                                        |                                   |                              |                       |
| Current Assets:                         |                                          |                                        |                                   |                              |                       |
| Cash                                    | \$ 5,155,694                             | \$ 1,362,246                           | \$ -                              | \$ -                         | \$ 6,517,940          |
| Accounts Receivable                     | 846,241                                  | -                                      | -                                 | -                            | 846,241               |
| Intercompany Receivable                 | -                                        | 381,758                                | -                                 | (381,758)                    | -                     |
| Prepaid Expenses                        | 157,110                                  | 51,885                                 | -                                 | -                            | 208,995               |
| <b>Total Current Assets</b>             | <b>6,159,045</b>                         | <b>1,795,889</b>                       | <b>-</b>                          | <b>(381,758)</b>             | <b>7,573,176</b>      |
| Long-term Assets:                       |                                          |                                        |                                   |                              |                       |
| Property & Equipment                    | -                                        | 7,888,680                              | -                                 | -                            | 7,888,680             |
| Note Receivable                         | -                                        | 1,074,000                              | -                                 | -                            | 1,074,000             |
| Long-term Investments                   | 1,152,778                                | 5,511,901                              | 22,585,663                        | (22,585,663)                 | 6,664,679             |
| <b>Total Long-term Assets</b>           | <b>1,152,778</b>                         | <b>14,474,581</b>                      | <b>22,585,663</b>                 | <b>(22,585,663)</b>          | <b>15,627,358</b>     |
| <b>TOTAL ASSETS</b>                     | <b>\$ 7,311,823</b>                      | <b>\$ 16,270,470</b>                   | <b>\$ 22,585,663</b>              | <b>\$ (22,967,421)</b>       | <b>\$ 23,200,535</b>  |
| <b>LIABILITIES</b>                      |                                          |                                        |                                   |                              |                       |
| Current Liabilities:                    |                                          |                                        |                                   |                              |                       |
| Accounts Payable & Accrued Expenses     | \$ 889,320                               | \$ 1,047                               | \$ -                              | \$ -                         | \$ 890,367            |
| Intercompany Payable                    | 83,150                                   | -                                      | 298,608                           | (381,758)                    | -                     |
| Rental Security Deposits                | -                                        | 20,173                                 | -                                 | -                            | 20,173                |
| Deferred Revenue                        | -                                        | 2,940                                  | -                                 | -                            | 2,940                 |
| <b>Total Current Liabilities</b>        | <b>972,470</b>                           | <b>24,160</b>                          | <b>298,608</b>                    | <b>(381,758)</b>             | <b>913,480</b>        |
| <b>NET ASSETS</b>                       | <b>6,339,353</b>                         | <b>16,246,310</b>                      | <b>22,287,055</b>                 | <b>(22,585,663)</b>          | <b>22,287,055</b>     |
| <b>TOTAL LIABILITIES AND NET ASSETS</b> | <b>\$ 7,311,823</b>                      | <b>\$ 16,270,470</b>                   | <b>\$ 22,585,663</b>              | <b>\$ (22,967,421)</b>       | <b>\$ 23,200,535</b>  |

**SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER**  
**STATEMENT OF OPERATIONS**  
**JULY 31, 2022**

|                                   | CURRENT MONTH     |                  |                   | YEAR-TO-DATE      |                  |                   |
|-----------------------------------|-------------------|------------------|-------------------|-------------------|------------------|-------------------|
|                                   | ACTUAL            | BUDGET           | \$ VAR            | ACTUAL            | BUDGET           | \$ VAR            |
| <b>REVENUE</b>                    |                   |                  |                   |                   |                  |                   |
| Client Service Revenue            | 971,004           | 855,420          | 115,584           | 971,004           | 855,420          | 115,584           |
| Contracts and Grants              | 390,943           | 357,086          | 33,857            | 390,943           | 357,086          | 33,857            |
| Other Operating Revenue           | 18,750            | 17,415           | 1,335             | 18,750            | 17,415           | 1,335             |
| <b>Total REVENUE</b>              | <b>1,380,697</b>  | <b>1,229,921</b> | <b>150,776</b>    | <b>1,380,697</b>  | <b>1,229,921</b> | <b>150,776</b>    |
| <b>EXPENSES</b>                   |                   |                  |                   |                   |                  |                   |
| <b>PERSONNEL</b>                  |                   |                  |                   |                   |                  |                   |
| Salaries and Wages                | 745,670           | 770,832          | 25,162            | 745,670           | 770,831          | 25,161            |
| Payroll Taxes                     | 54,172            | 58,968           | 4,796             | 54,172            | 58,968           | 4,796             |
| Employee Benefits                 | 150,020           | 172,957          | 22,937            | 150,020           | 172,957          | 22,937            |
| <b>Total PERSONNEL</b>            | <b>949,862</b>    | <b>1,002,757</b> | <b>52,895</b>     | <b>949,862</b>    | <b>1,002,756</b> | <b>52,894</b>     |
| <b>CLIENT EXPENSE</b>             |                   |                  |                   |                   |                  |                   |
| Client Supplies and Assistance    | 4,390             | 6,500            | 2,110             | 4,390             | 6,500            | 2,110             |
| Transportation                    | 11,280            | 11,833           | 553               | 11,280            | 11,833           | 553               |
| <b>Total CLIENT EXPENSE</b>       | <b>15,670</b>     | <b>18,333</b>    | <b>2,663</b>      | <b>15,670</b>     | <b>18,333</b>    | <b>2,663</b>      |
| <b>OPERATIONS</b>                 |                   |                  |                   |                   |                  |                   |
| Liability Insurance               | 11,855            | 12,500           | 645               | 11,855            | 12,500           | 645               |
| Office Expense                    | 8,355             | 7,248            | (1,107)           | 8,355             | 7,248            | (1,107)           |
| Dues, Fees and Licenses           | 13,387            | 10,745           | (2,642)           | 13,387            | 10,745           | (2,642)           |
| Employee Recruitment and Training | 5,010             | 9,000            | 3,990             | 5,010             | 9,000            | 3,990             |
| Vehicle Expense                   | 17,648            | 16,747           | (901)             | 17,648            | 16,747           | (901)             |
| Travel                            | 8,123             | 8,530            | 407               | 8,123             | 8,530            | 407               |
| Marketing                         | 3,324             | 3,495            | 171               | 3,324             | 3,495            | 171               |
| Technology                        | 41,887            | 32,315           | (9,572)           | 41,887            | 32,315           | (9,572)           |
| Phone and Internet                | 13,715            | 12,495           | (1,220)           | 13,715            | 12,495           | (1,220)           |
| Other Operating Expense           | 6,740             | 8,995            | 2,255             | 6,740             | 8,995            | 2,255             |
| <b>Total OPERATIONS</b>           | <b>130,044</b>    | <b>122,070</b>   | <b>(7,974)</b>    | <b>130,044</b>    | <b>122,070</b>   | <b>(7,974)</b>    |
| <b>OCCUPANCY</b>                  |                   |                  |                   |                   |                  |                   |
| Repairs and Maintenance           | 18,351            | 29,667           | 11,316            | 18,351            | 29,667           | 11,316            |
| Property Insurance                | 5,336             | 2,000            | (3,336)           | 5,336             | 2,000            | (3,336)           |
| Utilities                         | 13,769            | 14,090           | 321               | 13,769            | 14,090           | 321               |
| <b>Total OCCUPANCY</b>            | <b>37,456</b>     | <b>45,757</b>    | <b>8,301</b>      | <b>37,456</b>     | <b>45,757</b>    | <b>8,301</b>      |
| <b>PROFESSIONAL FEES</b>          |                   |                  |                   |                   |                  |                   |
| Consultants                       | 5,225             | 7,500            | 2,275             | 5,225             | 7,500            | 2,275             |
| Legal, Audit and Tax Fees         | 2,250             | 2,500            | 250               | 2,250             | 2,500            | 250               |
| <b>Total PROFESSIONAL FEES</b>    | <b>7,475</b>      | <b>10,000</b>    | <b>2,525</b>      | <b>7,475</b>      | <b>10,000</b>    | <b>2,525</b>      |
| <b>INTERCOMPANY LEASE</b>         |                   |                  |                   |                   |                  |                   |
| Buildings, Vehicles and Equipment | 30,628            | 29,834           | (794)             | 30,628            | 29,834           | (794)             |
| <b>Total EXPENSE</b>              | <b>1,171,135</b>  | <b>1,228,751</b> | <b>57,616</b>     | <b>1,171,135</b>  | <b>1,228,750</b> | <b>57,615</b>     |
| <b>OPERATING INCOME</b>           | <b>\$ 209,562</b> | <b>\$ 1,170</b>  | <b>\$ 208,392</b> | <b>\$ 209,562</b> | <b>\$ 1,171</b>  | <b>\$ 208,391</b> |
| <b>OTHER INCOME</b>               |                   |                  |                   |                   |                  |                   |
| Interest Income                   | 415               | -                | 415               | 415               | -                | 415               |
| <b>Total OTHER INCOME</b>         | <b>415</b>        | <b>-</b>         | <b>415</b>        | <b>415</b>        | <b>-</b>         | <b>415</b>        |
| <b>CHANGE IN NET ASSETS</b>       | <b>\$ 209,977</b> | <b>\$ 1,170</b>  | <b>\$ 208,807</b> | <b>\$ 209,977</b> | <b>\$ 1,171</b>  | <b>\$ 208,806</b> |

**SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION**  
**STATEMENT OF OPERATIONS**  
**JULY 31, 2022**

|                                       | CURRENT MONTH     |                 |                   | YEAR-TO-DATE      |                 |                   |
|---------------------------------------|-------------------|-----------------|-------------------|-------------------|-----------------|-------------------|
|                                       | ACTUAL            | BUDGET          | \$ VAR            | ACTUAL            | BUDGET          | \$ VAR            |
| <b>REVENUE</b>                        |                   |                 |                   |                   |                 |                   |
| Rental Income - Housing               | 23,488            | 20,000          | 3,488             | 23,488            | 20,000          | 3,488             |
| Rental Income - Buildings             | 10,271            | 10,000          | 271               | 10,271            | 10,000          | 271               |
| <b>Total REVENUE</b>                  | <b>33,759</b>     | <b>30,000</b>   | <b>3,759</b>      | <b>33,759</b>     | <b>30,000</b>   | <b>3,759</b>      |
| <b>EXPENSES</b>                       |                   |                 |                   |                   |                 |                   |
| OPERATIONS                            |                   |                 |                   |                   |                 |                   |
| Fees and Licenses                     | 7,500             | 7,500           | -                 | 7,500             | 7,500           | -                 |
| <b>Total OPERATIONS</b>               | <b>7,500</b>      | <b>7,500</b>    | <b>-</b>          | <b>7,500</b>      | <b>7,500</b>    | <b>-</b>          |
| OCCUPANCY                             |                   |                 |                   |                   |                 |                   |
| Repairs and Maintenance               | 5,159             | 10,000          | 4,841             | 5,159             | 10,000          | 4,841             |
| Property Insurance                    | 1,179             | 1,250           | 71                | 1,179             | 1,250           | 71                |
| Utilities                             | 4,164             | 4,750           | 586               | 4,164             | 4,750           | 586               |
| <b>Total OCCUPANCY</b>                | <b>10,502</b>     | <b>16,000</b>   | <b>5,498</b>      | <b>10,502</b>     | <b>16,000</b>   | <b>5,498</b>      |
| <b>Total EXPENSE</b>                  | <b>18,002</b>     | <b>23,500</b>   | <b>5,498</b>      | <b>18,002</b>     | <b>23,500</b>   | <b>5,498</b>      |
| <b>OPERATING INCOME</b>               | <b>\$ 15,757</b>  | <b>\$ 6,500</b> | <b>\$ 9,257</b>   | <b>\$ 15,757</b>  | <b>\$ 6,500</b> | <b>\$ 9,257</b>   |
| <b>OTHER INCOME (EXPENSE)</b>         |                   |                 |                   |                   |                 |                   |
| Interest and Divident Income          | 21,601            | 16,667          | 4,934             | 21,601            | 16,667          | 4,934             |
| Unrealized Gain (Loss) on Investments | 266,270           | -               | 266,270           | 266,270           | -               | 266,270           |
| Intercompany Lease Income             | 30,968            | 29,150          | 1,818             | 30,968            | 29,150          | 1,818             |
| Depreciation Expense                  | (44,362)          | (43,250)        | (1,112)           | (44,362)          | (43,250)        | (1,112)           |
| <b>Total OTHER INCOME (EXPENSE)</b>   | <b>274,477</b>    | <b>2,567</b>    | <b>271,910</b>    | <b>274,477</b>    | <b>2,567</b>    | <b>271,910</b>    |
| <b>CHANGE IN NET ASSETS</b>           | <b>\$ 290,234</b> | <b>\$ 9,067</b> | <b>\$ 281,167</b> | <b>\$ 290,234</b> | <b>\$ 9,067</b> | <b>\$ 281,167</b> |

**SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**JULY 31, 2022**

|                                     | CURRENT MONTH     |                  |                   | YEAR-TO-DATE      |                  |                   |
|-------------------------------------|-------------------|------------------|-------------------|-------------------|------------------|-------------------|
|                                     | ACTUAL            | BUDGET           | \$ VAR            | ACTUAL            | BUDGET           | \$ VAR            |
| <b>REVENUE</b>                      |                   |                  |                   |                   |                  |                   |
| Client Service Revenue              | 971,004           | 855,420          | 115,584           | 971,004           | 855,420          | 115,584           |
| Contracts and Grants                | 390,943           | 357,086          | 33,857            | 390,943           | 357,086          | 33,857            |
| Other Operating Revenue             | 11,250            | 9,915            | 1,335             | 11,250            | 9,915            | 1,335             |
| Rental Income                       | 33,759            | 30,000           | 3,759             | 33,759            | 30,000           | 3,759             |
| <b>Total REVENUE</b>                | <b>1,406,956</b>  | <b>1,252,421</b> | <b>154,535</b>    | <b>1,406,956</b>  | <b>1,252,421</b> | <b>154,535</b>    |
| <b>EXPENSES</b>                     |                   |                  |                   |                   |                  |                   |
| <b>PERSONNEL</b>                    |                   |                  |                   |                   |                  |                   |
| Salaries and Wages                  | 745,670           | 770,832          | 25,162            | 745,670           | 770,831          | 25,161            |
| Payroll Taxes                       | 54,172            | 58,968           | 4,796             | 54,172            | 58,968           | 4,796             |
| Employee Benefits                   | 150,020           | 172,957          | 22,937            | 150,020           | 172,957          | 22,937            |
| <b>Total PERSONNEL</b>              | <b>949,862</b>    | <b>1,002,757</b> | <b>52,895</b>     | <b>949,862</b>    | <b>1,002,756</b> | <b>52,894</b>     |
| <b>CLIENT EXPENSE</b>               |                   |                  |                   |                   |                  |                   |
| Client Supplies and Assistance      | 4,390             | 6,500            | 2,110             | 4,390             | 6,500            | 2,110             |
| Transportation                      | 11,280            | 11,833           | 553               | 11,280            | 11,833           | 553               |
| <b>Total CLIENT EXPENSE</b>         | <b>15,670</b>     | <b>18,333</b>    | <b>2,663</b>      | <b>15,670</b>     | <b>18,333</b>    | <b>2,663</b>      |
| <b>OPERATIONS</b>                   |                   |                  |                   |                   |                  |                   |
| Liability Insurance                 | 11,855            | 12,500           | 645               | 11,855            | 12,500           | 645               |
| Office Expense                      | 8,355             | 7,248            | (1,107)           | 8,355             | 7,248            | (1,107)           |
| Dues, Fees & Licenses               | 13,387            | 10,745           | (2,642)           | 13,387            | 10,745           | (2,642)           |
| Employee Recruitment and Training   | 5,010             | 9,000            | 3,990             | 5,010             | 9,000            | 3,990             |
| Vehicle Expense                     | 17,648            | 16,747           | (901)             | 17,648            | 16,747           | (901)             |
| Travel                              | 8,123             | 8,530            | 407               | 8,123             | 8,530            | 407               |
| Marketing                           | 3,324             | 3,495            | 171               | 3,324             | 3,495            | 171               |
| Technology                          | 41,887            | 32,315           | (9,572)           | 41,887            | 32,315           | (9,572)           |
| Phone and Internet                  | 13,715            | 12,495           | (1,220)           | 13,715            | 12,495           | (1,220)           |
| Other Operating Expense             | 6,740             | 8,995            | 2,255             | 6,740             | 8,995            | 2,255             |
| <b>Total OPERATIONS</b>             | <b>130,044</b>    | <b>122,070</b>   | <b>(7,974)</b>    | <b>130,044</b>    | <b>122,070</b>   | <b>(7,974)</b>    |
| <b>OCCUPANCY</b>                    |                   |                  |                   |                   |                  |                   |
| Repairs & Maintenance               | 23,510            | 39,667           | 16,157            | 23,510            | 39,667           | 16,157            |
| Property Insurance                  | 6,515             | 3,250            | (3,265)           | 6,515             | 3,250            | (3,265)           |
| Utilities                           | 17,933            | 18,840           | 907               | 17,933            | 18,840           | 907               |
| <b>Total OCCUPANCY</b>              | <b>47,958</b>     | <b>61,757</b>    | <b>13,799</b>     | <b>47,958</b>     | <b>61,757</b>    | <b>13,799</b>     |
| <b>PROFESSIONAL FEES</b>            |                   |                  |                   |                   |                  |                   |
| Consultants                         | 5,225             | 7,500            | 2,275             | 5,225             | 7,500            | 2,275             |
| Legal, Audit and Tax Fees           | 2,250             | 2,500            | 250               | 2,250             | 2,500            | 250               |
| <b>Total PROFESSIONAL FEES</b>      | <b>7,475</b>      | <b>10,000</b>    | <b>2,525</b>      | <b>7,475</b>      | <b>10,000</b>    | <b>2,525</b>      |
| <b>Total EXPENSE</b>                | <b>1,151,009</b>  | <b>1,214,917</b> | <b>63,908</b>     | <b>1,151,009</b>  | <b>1,214,916</b> | <b>63,907</b>     |
| <b>OPERATING INCOME</b>             | <b>\$ 255,947</b> | <b>\$ 37,504</b> | <b>\$ 218,443</b> | <b>\$ 255,947</b> | <b>\$ 37,505</b> | <b>\$ 218,442</b> |
| <b>OTHER INCOME (EXPENSE)</b>       |                   |                  |                   |                   |                  |                   |
| Interest and Divident Income        | 22,016            | 16,667           | 5,349             | 22,016            | 16,667           | 5,349             |
| Unrealized Loss on Investments      | 266,270           | -                | 266,270           | 266,270           | -                | 266,270           |
| Depreciation Expense                | (44,362)          | (43,250)         | (1,112)           | (44,362)          | (43,250)         | (1,112)           |
| <b>Total OTHER INCOME (EXPENSE)</b> | <b>243,924</b>    | <b>(26,583)</b>  | <b>270,507</b>    | <b>243,924</b>    | <b>(26,583)</b>  | <b>270,507</b>    |
| <b>CHANGE IN NET ASSETS</b>         | <b>\$ 499,871</b> | <b>\$ 10,921</b> | <b>\$ 488,950</b> | <b>\$ 499,871</b> | <b>\$ 10,922</b> | <b>\$ 488,949</b> |