

SLV Asset Management Corporation

September 27, 2022 @4:51pm
SLVBHG Board Room

Members Present: Pat Stanford, Jerry Gallegos, Louise Sanchez, Laurie Rivera, and Victoria Romero

Members Excused: None

Staff Present: Kyle Turnwall and Angie Gallegos

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Louise Sanchez and Laurie Rivera to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by Louise Sanchez and Laurie Rivera to approve the minutes dated August 30, 2022 as presented. Motion carried.

4. Cash Position

Kyle Turnwall presented the total operating cash/investments available of \$11,693,352.

a. Update on Investment- The investment balance with LPL Financial is \$5,301,550 as of September 23, 2022, which is a decrease of \$210,351 since August 25, 2022.

b. Receivables- The ATC building loan balance is \$1,062,000.

5. Other Business

There was no other business to discuss.

6. Next Meeting

The next meeting date is October 25, 2022.

7. Adjournment

The meeting adjourned at 4:59 pm.