

SLV Asset Management Corporation
November 27, 2018

Members Present: Pat Stanford, Laurie Rivera, Louise Sanchez, Jerry Gallegos and Fernando Martinez

Members Excused: none

Staff Present: Victoria Romero, Jennifer Silva, Cindy Lopez, Dawn Loch and Cathy Michopoulos by telephone

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Fernando Martinez and Laurie Rivera to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by Fernando Martinez and Laurie Rivera to approve the minutes dated October 30, 2018. Motion carried.

4. Cash Position

Cathy Michopoulos presented the total operating cash/investments available of \$6,471,966.

a. Update on investment – Our investment was down \$63,097 since 10/30/18.

b. Receivables – Building Loan – Balance \$1,221,000
Capital Loan – Balance \$68,207

5. Staff Position to the Board – Recommend CFO

It was M/S by Louise Sanchez and Jerry Gallegos to accept the recommendation to approve Cathy Michopoulos, CFO as a Board Member of the SLV Asset Management Corporation. Motion carried.

6. Del Norte- update final contract prices

We closed on the property on November 9 and engaged contractors right away to begin the building renovations. As of today, they are 35% done. The total cost should be under \$70,000. We hope to be operational by the end of January.

7. Monte Vista office renovation for MAT (medication-assisted treatment)

We have expanded services to the Monte Vista office. Our nurse practitioner is providing services Monday and Tuesdays. We are looking to expand to La Jara and Del Norte areas.

8. Other Business

Share the Magic – Valley Wide Donation – It was M/S by Louise Sanchez and Laurie Rivera to donate the Silver Bells level at \$2,000. Motion carried.

9. Next Meeting

The next meeting date is January 29, 2019

10. Adjournment

The meeting adjourned at 5:26 pm.

