

**Finance Committee Meeting
March 19, 2019**

Members Present: Pat Stanford, Laurie Rivera, Louise Sanchez, Jerry Gallegos and Fernando Martinez

Members Excused: Brenda Vialpando

Staff Present: Victoria Romero, Jennifer Silva, Cindy Lopez, Toni Martin and Azarel Madrigal

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Laurie River and Pat Stanford to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by Laurie Rivera and Pat Stanford to approve the minutes from February 26, 2019 as presented. Motion carried.

4. Financial Statements

Cindy presented a separate Narrative Statement for the SLV Community Mental Center, the SLV Asset Management Corporation and the SLV Behavioral Health Group. The income statement and balance sheet was provided for each corporation and reviewed the board expenses. This month Cindy included a financial narrative for the Administration and a financial narrative for the Consolidated.

It was M/S by Laurie Rivera and Louise Sanchez that the finance committee recommends the financial statements be presented to the full board for approval. Motion carried.

4a. Review the Proposed Budget Amendment

Cindy reviewed the proposed budget amendment that will be presented to the full board for approval. The board would like to recommend having a training on how to read the new formatted financial statements.

5. Other Business

There was no other business to report.

6. Next Meeting

The next meeting date is April 30, 2019

7. Adjournment

The meeting adjourned at 6:18 pm.

