

SLV Asset Management Corporation
April 30, 2019

Members Present: Pat Stanford, Laurie Rivera, Louise Sanchez, Jerry Gallegos and Fernando Martinez

Members Excused: Cathy Micholpoulos

Staff Present: Jennifer Silva, Cindy Lopez, Toni Martin and Dawn Loch

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Louise Sanchez and Jerry Gallegos to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by Louise Sanchez and Jerry Gallegos to approve the minutes dated March 19, 2019. Motion carried.

4. Cash Position

Cindy Lopez presented the total operating cash/investments available of \$5,780,088. This amount does not include the \$800,000 transferred to Raymond James.

a. Update on investment – Our investment was up \$35,118 since 3/19/19.

b. Receivables – Building Loan – Balance \$1,221,000

Capital Loan – Balance \$29,527

5. Del Norte- Potential Open House

Contractor has completed the cement work. The State has requested more information regarding paving the property. Once we get approval, they will finish the cement to the road. This spring we will paint the outside of the building and put signage up. We hope to have everything complete by the middle of June so we can have an open house late June or early July.

6. Monte Vista Expansion – Architect Ron McClure from Del Norte

We have the need for more group room space and the Monte Vista property has the space to expand the building. It was M/S by Laurie Rivera and Louise Sanchez to engage with the architect (Ron McClure) to look at expansion property including group room space. Motion carried.

7. Other Business

Update – The hospital purchased the LDS building.

8. Next Meeting

The next meeting date is May 28, 2019

9. Adjournment

The meeting adjourned at 5:10 pm.

