

**Finance Committee Meeting
October 29, 2019**

Members Present: Pat Stanford, Laurie Rivera, Brenda Vialpando, Louise Sanchez, Jerry Gallegos and Fernando Martinez

Members Excused: none

Staff Present: Jennifer Silva, Leova Villalobos, Cindy Lopez and Dawn Loch

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Jerry Gallegos and Laurie Rivera to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by Jerry Gallegos and Laurie Rivera to approve the minutes from September 24, 2019 as presented. Motion carried.

4. Financial Statements

Cindy presented the financial statements for the SLV Community Mental Center, the SLV Asset Management Corporation and the SLV Behavioral Health Group. The income statement and balance sheet was provided for each corporation and reviewed the board expenses.

It was M/S by Brenda Vialpando and Laurie Rivera that the finance committee recommends the financial statements be presented to the full board for approval. Motion carried.

5. Legislated 2% Rate Increase

Legislation has given each mental health center in the state an incentive to recognize the workforce. Fernando recommendation is to give a bonus of 2% to staff. The disbursement would be November 25, 2019. It was M/S by Jerry Gallegos and Brenda Vialpando to accept the recommendation and give a bonus of 2% to staff. Motion carried.

6. Other Business

There was no other business to report.

7. Next Meeting

The next meeting date is November 26, 2019

8. Adjournment

The meeting adjourned at 5:40 pm.

