

SLV Asset Management Corporation
June 26, 2018

Members Present: Laurie Rivera, Louise Sanchez, Pat Stanford and Fernando Martinez

Members Excused: Jerry Gallegos

Staff Present: Cathy Michopoulos, Jennifer Silva, Victoria Romero, Cindy Lopez and Dawn Loch

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

Dawn Loch asked to add Pro-Shed Update as Item 10a. It was M/S by Fernando Martinez and Louise Sanchez to approve the agenda with the addition. Motion carried.

3. Approval of Minutes

It was M/S by Louise Sanchez and Fernando Martinez to approve the minutes dated May 29, 2018. Motion carried.

4. Cash Position

Cathy Michopoulos presented the total operating cash/investments available of \$5,661,344.

a. Update on investment – Our investment was down \$48,352 since 5/25/18.

b. Receivables – Building Loan – Balance \$1,221,000

Capital Loan – Balance \$93,105

5. CC Women's Facility

Cathy explained that the Lease Agreement has been signed and we have received a payment from ATC.

6. Building Loan – 12 month extension

Cathy explained that Extension Agreement has been signed we extended the payments for another year.

7. Replace Carpet Clinical Side - Bid

The style and color of the carpet has been chosen and are working on scheduling a time for replacement.

8. CC Admin Building Renovations

Eric Van Iwarden is expecting the work to be completed by the middle of July. The furniture has been purchased and will be delivered when the renovation is complete.

9. Replacement for CEO Vehicle

Because of high mileage and necessary travel Cathy is working on replacing Fernando's vehicle.

10. Other Business

10a. Pro- Shed – To satisfy the Café's need for more storage; we refurbished an old wood shed. To use all the 202 money, we repurposed it and purchased a shed. It will be housed by the storage garage.

11. Next Meeting

The next meeting date is July 24, 2018

12. Adjournment

The meeting adjourned at 4:40 pm.