

SLV Asset Management Corporation
January 9, 2017

Members Present: Laurie Rivera, Louise Sanchez, Harry Larsen, Jerry Gallegos, Pat Stanford and Fernando Martinez

Members Excused: none

Staff Present: Kristina Daniel, Robert Pacheco and Dawn Loch

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Louise Sanchez and Harry Larsen to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by Louise Sanchez and Harry Larsen to approve the minutes dated November 14, 2016. Motion carried.

4. Cash Position

Robert Pacheco presented the total operating cash/investments available of \$4,600,233.

- a. **Update on investment** – Our investment was down \$417 since 1/14/16.
- b. **Loan Balances** – Loan #14086 \$94,391

5. Future of Community Corrections

Fernando explained that the projections of Corrections for the next four months will be presented at the meeting tonight. Those projections affect the cash position presented by Robert. The board will need to determine the date of the 30-day notice to the 12th Judicial Board.

6. Other Business

- A. **Updates** – a. CEO Transportation – Fernando purchased a truck.
- b. Security doors – Are installed and functional
- c. Genoa Lease Agreement – The agreement was completed and we are waiting on Genoa to inform us about the construction.
- d. 705 Duke Dr. – The tenants were interested in buying but they have backed out and they will vacant on July 1st when the lease is up.
- e. 1920 San Juan – We received an offer on the property but the buyer did not qualify.

7. Next Meeting

The next meeting date is February 13, 2017 at 5:00 pm.

8. Adjournment

The meeting adjourned at 5:15 pm.

