

SLV Community Corrections
June 27, 2017

Members Present: Richard Pacheco, Jerry Gallegos and Fernando Martinez

Members Excused: Alonzo Payne

Staff Present: Robert Pacheco by telephone

1. Roll Call/Declaration of Quorum.

2. Approval of Agenda

It was M/S by Jerry Gallegos and Fernando Martinez to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by Jerry Gallegos and Fernando Martinez to approve the minutes as presented. Motion carried.

4. Financial Statements

Robert presented the financial statement for the months ending May 31, 2017.

Total Operating Revenue	\$11,826
Total Expenditures	\$23,139
Net Revenue over Expenditures	(\$11,314)

It was M/S by Jerry Gallegos and Fernando Martinez to approve the financial statements for the months ending May 31, 2017 as presented. Motion carried.

5. Update on Bridge Loan and Financing of the Property

We made the final payment of the bridge loan to Advantage Treatment Center. We have started to receive the monthly payments from Advantage Treatment Center to the SLV Asset Corporation.

6. Residential Lease San Juan House

We are leasing the property until January 2018 to Doug Carrigan.

7. Other Business

Kristina Daniel has been on vacation and will start her employment with Advantage Treatment Center on July 3, 2017.

8. Next Meeting

The next meeting will be on July 25, 2017 at 4:30 pm

9. Adjournment

The meeting adjourned at 4:45 pm