

SLV Community Corrections
July 25, 2017

Members Present: Alonzo Payne, Richard Pacheco, Jerry Gallegos and Fernando Martinez

Members Excused: none

Staff Present: Cindy Lopez, Jennifer Silva and Victoria Romero

1. Roll Call/Declaration of Quorum.

2. Approval of Agenda

It was M/S by Jerry Gallegos and Fernando Martinez to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by Jerry Gallegos and Fernando Martinez to approve the minutes as presented. Motion carried.

4. Financial Statements

Cindy Lopez presented the financial statement for the months ending June 30, 2017.

Total Operating Revenue	\$0
Total Expenditures	\$1,034
Net Revenue over Expenditures	\$1,034

Cindy explained that the \$1.034 was from outstanding checks not cashed. This amount will be written off. It was M/S by Jerry Gallegos and Fernando Martinez to approve the financial statements for the months ending June 30, 2017 as presented. Motion carried.

5. Update on Bridge Loan and Financing of the Property

Cindy explained that we have received two payments in a timely manner.

6. Other Business

What to do with the company – It was recommended by Alonzo that the board take the time to review the Articles of Corporation and the Bylaws and get an Opinion from the Attorney Bill Landsberg and the auditor Ron Farmer before making a decision. The board agreed with the recommendation.

8. Next Meeting

A meeting will be scheduled when information requested is received.

9. Adjournment

The meeting adjourned at 4:50 pm