

SLV Asset Management Corporation
August 29, 2017

Members Present: Laurie Rivera, Louise Sanchez, Jerry Gallegos and Fernando Martinez

Members Excused: Pat Stanford

Staff Present: Cindy Lopez, Jennifer Silva and Dawn Loch

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Louise Sanchez and Pat Stanford to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by Louise Sanchez and Pat Stanford to approve the minutes dated July 25, 2017. Motion carried.

4. Cash Position

Cindy Lopez presented the total operating cash/investments available of \$4,987,428.

a. Update on investment – Our investment was up \$25,050 since 7/24/17.

b. Receivables – Building Loan – Balance \$1,240,500

Capital Loan – Balance \$124,422

5. Surveillance System

Fernando is recommending upgrading the surveillance system for our entire network. The total cost would be \$9,109.66. It was M/S by Louise Sanchez and Pat Stanford to accept Fernando's recommendation and upgrade the surveillance system for the entire network. Motion carried.

6. Other Business

There was no other business to report.

7. Next Meeting

The next meeting date is September 26, 2017

8. Adjournment

The meeting adjourned at 4:30 pm.

