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CEC/Xcel Energy Solar Rewards Proposal

Clean Energy Collective is pleased to present **San Luis Valley Behavioral Health Group** with the opportunity to participate in the savings produced by solar panels in Clean Energy Collective's (CEC) Community Solar Arrays for Xcel Energy customers under the Xcel Energy Solar Rewards program. The CEC/Xcel Energy Solar Rewards Program reduces monthly electricity bills, protects against rising energy costs and provides a positive financial payback, all with no changes to your facilities.

The proposed renewable energy system requires no down payment, and generates a financial savings from the first month of service.

Clean Energy Collective

CEC is the nation's leading developer of community solar solutions. CEC pioneered the model of delivering clean power-generation through large-scale facilities that are collectively serving participating utility customers. Since establishing the first community-owned solar array in the country in 2010, CEC has more than 100 community solar arrays online or under development with over 30 utility partners across 14 states, these developments



U.S. DEPARTMENT OF
ENERGY

**National Innovative Green
Power Program of the Year**

represent over 156 MW of community solar capacity. CEC has been nationally recognized for pioneering the community solar project as the primary vehicle to bring solar power to all rate-payers, especially those where on site solar is not an option.

In addition to winning distinction as the National Innovative Green Power Program of the Year, Clean Energy Collective, was named to the 2014 Inc. 500 list, an exclusive ranking of the nation's fastest-growing private companies. Ranked number 194 overall, and 11th within the Energy segment, CEC was recognized for its innovative community-owned solar solution being adopted by utilities and communities across the country. Between 2010 and 2013 CEC's revenue grew 2,217 percent. This awards signify a track record of success and are important strengths to note in your selection of CEC as your partner for reduced energy costs as an element in your strategy to support renewable energy sources.



The following proposal was developed to address your specific energy use patterns and the savings, environmental and societal benefits defined are specific to your particular usage. We stand ready to answer any questions you may have and we look forward to being a part of your energy cost savings and sustainable energy support strategies.

Regards,

Kevin Morse
Director of Commercial Sales
Clean Energy Collective



Community Solar Proposal

Clean Energy Collective in Colorado

CEC is developing large scale community solar facilities in in Colorado, with multiple projects serving Xcel Energy customers throughout the Front Range. These projects will be very large projects incorporating the most advanced solar panels, inverters, automated maintenance and single axis tracking. This means they feature the highest on-bill credit rates of any solar project in the state. Customers of Xcel Energy can now receive reduced energy costs from local renewable energy simply by participating in one or more of the CEC community-owned solar arrays.

How Clean Energy Collective's Community Solar Works

Commercial, Government and Non-Profit Xcel Energy utility customers can participate in CEC's Community Solar Program without making an upfront payment. CEC customers are assigned a number of panels in a community solar facility and receive Solar Rewards Credits from Xcel Energy for the power they produce directly on their monthly electric bills. In the following month customers will make a monthly payment to CEC for the power (kWh) they received. Customers generate these automatic clean energy savings in one easy step, without changing their property or making an upfront payment.

Monthly Credit

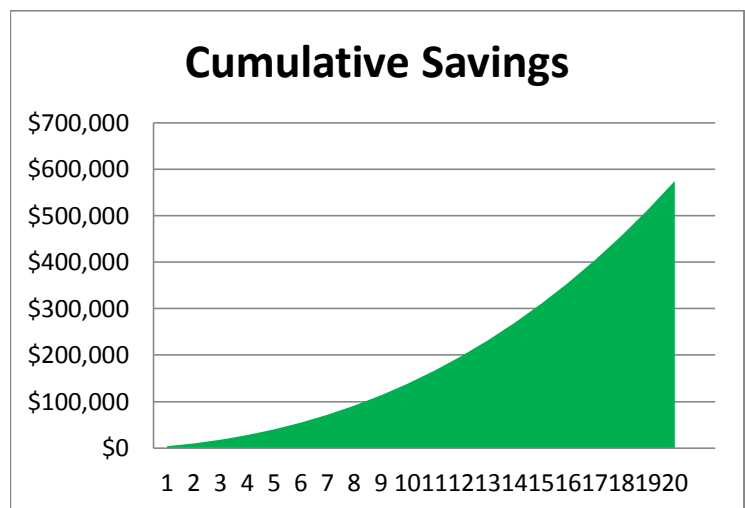
Each month, your utility will calculate the amount of kilowatt hours (kWh) attributable to each customer in the community solar array. Once the kWhs attributable to each customer are determined, the utility will apply a credit to your electric bill that is the product of the kWh produced and the Solar Rewards Credit Rate for your account. Credits are applied to your Xcel Energy electric bills one month in arrears and used to directly offset the monthly electricity usage charges on the bill.

As your utility's rates change over time, the Solar Rewards Credit Rate changes the same rate in order to keep pace with increasing electric costs. As utility rates changes, your savings will move in unison. As rates increase, your savings can increase.

The Xcel Energy will continue to bill all customers for the electricity consumed under prevailing tariff rates.

The Xcel Energy will apply the Solar Rewards Credit against the charges on your electric bill. The Solar Rewards Credits will reduce the whole dollar cost of the bill, with any excess credits rolled over and applied to future months' billings for up to 12 months.

System Size		
Panel Size (watts)	Panels	Watts
113	4,601	517,584
Year 1		
SRC Credits		\$80,522
CEC Payments		(\$76,496)
Year One Savings	5.0%	\$4,026
20 Years		
SRC Credits		\$2,341,684
CEC Payments		(\$1,766,853)
Total Savings	24.5%	\$574,831
20 Year Environmental Benefits		
CO2 Avoided (lbs)		38,819,252
Car Travel Avoided (miles)		44,017,084
Trees Planted		59,874



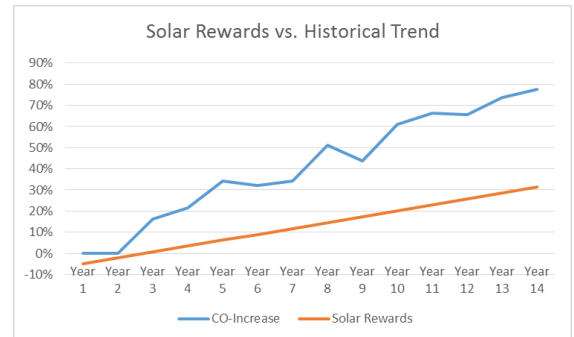
Customer Participation Rules

To participate in the CEC/Xcel Energy Solar Rewards program you must have an active account with Xcel Energy and maintain that account throughout the life of the agreement. Any location, meter or account can participate. You may participate in more than one project, making it possible to maximize your savings from renewable energy or to supply savings to multiple locations in different areas. You can change the utility account where credits are



posted each year as your energy requirements change. In order to participate, you will be required to sign a 20 year contract. You can offset some or all the electricity you consume each year.

Xcel Energy requires that each community solar array have not more than one customers comprising 40% of the capacity. Fortunately, with the large number of sites awarded to CEC, you may combine capacity in a variety of projects to meet your objectives while remaining in compliance with these restrictions. With your historical annual electricity consumption and expense information, CEC can provide a system that generates sufficient total savings to offset up to 120% of your annual electricity expense.



Customer Payment

There is no down payment to participate in the CEC/Xcel Energy Solar Rewards program. From the very first month after the solar array is connected to Xcel Energy's grid you are generating Solar Rewards Credits that reduce your utility costs. The month after receiving your on bill credit for the power produced, CEC Customers will pay CEC for the power (kWh) that the solar panels produced and generated the monthly credit that they received from Xcel Energy for the previous month, retaining all the credit above that as savings every month. There is no additional cost. You pay for the power after the credits are received and you are assured of saving from the first month from the on-bill credits. You receive year after year savings under the program.

Transfer

Customers may be assigned the credits received to any meter under you're their account. This allows you the opportunity to move the credits from one location or account to others as your organization's needs change. To comply with the utility's regulations, CEC provides two opportunities each year for customers to make panel assignment changes.





Operations & Maintenance Program

CEC is responsible for the ongoing operations and maintenance of all Community Solar Arrays. Ongoing operations and maintenance includes active daily monitoring of production and weather information, with real-time visibility into actual production. Any unexpected degradation in production is flagged and investigated by CEC and our maintenance contractors. The manufacturer's 25 year panel warranty covers expected annual production assuming a 2.5% degradation rate in year 1, and then 0.67% per year for the next 24 years.

The CEC O&M Program provides:

- Real time monitoring of the array's production.
- Real time monitoring of the weather and irradiation at the array.
- Baseline production monitoring against the expected production per year, not just the manufacturers' warranties. If production falls by more than 2%, the array is inspected and faulty components are replaced or repaired as required.
- Annual inspections of the array by certified technicians.
- 25 year panel warranties from the manufacturer.
- Two 10 year successive inverter warranties from the manufacturer.
- 10 year installation warranty from the installation contractor.
- Immediate repair or replacement of faulty or defective parts.
- Insurance against all damages at full replacement value.

Summary:

The CEC community solar program offers customers the unparalleled opportunity to:

- Achieve immediate savings on your utility costs, from the first month, with no payback period
- Reduce or hedge your long term energy costs with a 20 year agreement that rises and falls with utility costs
- Lock in consistent long term savings for 20 years
- Support renewable energy sources and be seen as an environmental leader in the community

The CEC community solar program comes without the restrictions of having to:

- Secure long term financing or commit a large down payment
- Alter your property or facility to accommodate solar panels
- Budget or assign resources to the maintenance of an on-site solar power installation

The CEC community solar program is the fastest, least costly and easiest to implement renewable energy savings program in the state of Colorado.

A specific example of Production, Credits, Payments and Savings follows.



The CEC Program provides the following production, savings and cost estimates:

ESTIMATED POWER PRODUCTION AND SAVINGS								
Utility Rate Inflation			4.50%	Panels			4,601	
Year 1 Solar Rewards Credit Rate			\$0.06878	KW			517.6	
Year 1 PPA Cost Rate			\$0.0653	20 Year Savings \$			\$574,831	
PPA Escalator			2.20%	20 Year Savings %			25%	
Year	Estimated Annual Production (kWh)	Solar Rewards Credit Rate Average (\$/kWh)	Total Solar Rewards Payment	PPA Cost Average (\$/kWh)	Annual PPA Payments	Total Savings Generated	Cumulative Savings	Effective Discount Rate
1	1,170,775	\$0.0688	\$80,522	\$0.0653	(\$76,496)	\$4,026	\$4,026	5%
2	1,162,966	\$0.0719	\$83,584	\$0.0668	(\$77,658)	\$5,927	\$9,953	7%
3	1,155,157	\$0.0751	\$86,759	\$0.0682	(\$78,833)	\$7,926	\$17,879	9%
4	1,147,348	\$0.0785	\$90,051	\$0.0697	(\$80,023)	\$10,028	\$27,907	11%
5	1,139,539	\$0.0820	\$93,462	\$0.0713	(\$81,227)	\$12,236	\$40,143	13%
6	1,131,730	\$0.0857	\$96,999	\$0.0728	(\$82,445)	\$14,554	\$54,697	15%
7	1,123,921	\$0.0896	\$100,664	\$0.0745	(\$83,677)	\$16,987	\$71,684	17%
8	1,116,112	\$0.0936	\$104,463	\$0.0761	(\$84,924)	\$19,539	\$91,223	19%
9	1,108,303	\$0.0978	\$108,400	\$0.0778	(\$86,185)	\$22,215	\$113,439	20%
10	1,100,494	\$0.1022	\$112,480	\$0.0795	(\$87,460)	\$25,020	\$138,459	22%
11	1,092,684	\$0.1068	\$116,708	\$0.0812	(\$88,750)	\$27,958	\$166,416	24%
12	1,084,875	\$0.1116	\$121,088	\$0.0830	(\$90,055)	\$31,034	\$197,450	26%
13	1,077,066	\$0.1166	\$125,626	\$0.0848	(\$91,373)	\$34,253	\$231,703	27%
14	1,069,257	\$0.1219	\$130,328	\$0.0867	(\$92,706)	\$37,621	\$269,324	29%
15	1,061,448	\$0.1274	\$135,198	\$0.0886	(\$94,054)	\$41,144	\$310,467	30%
16	1,053,639	\$0.1331	\$140,242	\$0.0906	(\$95,416)	\$44,826	\$355,294	32%
17	1,045,830	\$0.1391	\$145,467	\$0.0926	(\$96,792)	\$48,674	\$403,968	33%
18	1,038,021	\$0.1454	\$150,878	\$0.0946	(\$98,183)	\$52,695	\$456,663	35%
19	1,030,212	\$0.1519	\$156,481	\$0.0967	(\$99,588)	\$56,893	\$513,555	36%
20	1,022,403	\$0.1587	\$162,283	\$0.0988	(\$101,008)	\$61,275	\$574,831	38%
Total	21,931,781		\$2,341,684		(\$1,766,853)	\$574,831		25%

Annual kWh is the estimated production from your portion of the solar facility.