

SLV Asset Management Corporation
October 17, 2016

Members Present: Laurie Rivera, Louise Sanchez, Harry Larsen, Jerry Gallegos, Pat Stanford and Fernando Martinez

Members Excused: none

Staff Present: Kristina Daniel, Cindy Lopez and Dawn Loch

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Louise Sanchez and Pat Stanford to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by Louise Sanchez and Pat Stanford to approve the minutes dated September 12, 2016. Motion carried.

4. Cash Position

Cindy Lopez presented the total operating cash/investments available of \$4,715,306.

- a. **Update on investment** – Our investment was up \$21,518 since 9/12/16.
- b. **Loan Balances** – Loan #14086 \$100,000

5. Community Corrections - Software

Kristina explained that IRT will be on Avatar and she wants to do more demos to see if Correct Tec is sufficient for the financial piece, case management and security. Kristina will further her investigation and bring her proposal to the board for approval.

6. CEO Transportation

All the repairs are complete and were covered by the insurance company. Plan on replacing the vehicle the first few weeks of November.

7. Security Doors for main office lobby

The plan and cost have been approved and Kristina will work with the construction company to organize the time schedule. We have a need to secure the building and provide a safe environment.

8. Other Business

There was no other business to report.

9. Next Meeting

The next meeting date is November 14, 2016 at 5:00 pm.

10. Adjournment

The meeting adjourned at 5:45 pm.

