

SLV Asset Management Corporation
January 12, 2015

Members Present: Laurie Rivera, Harry Larsen, Richard Pacheco, Pat Stanford, Fernando Martinez and Louise Sanchez by telephone

Members Absent: none

Staff Present: Kristina Daniel, Jessica Perez and Dawn Loch

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Richard Pacheco and Pat Stanford to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by Richard Pacheco and Pat Stanford to approve the minutes as presented. Motion carried.

4. Cash Position

Jessica presented the total cash available of \$3,001,061.

- a. **Update on investment** – Our investment was down \$31,337 since 12/08/14.

5. Architect - Update

Fernando explained that we are experiencing a delay because the contractor looked at the work space and is requesting getting an engineer involved. Fernando has a meeting with Gigi later this month to discuss her envisions and procedures.

6. Annexation into the City

Nothing has happened because of the delay with the contractor. We are waiting for the go ahead from the architect. We are still under the county regulations. We will hold off until the construction is complete. We are asking the City to Deed the road east of the admin building to us. This would add approximately 40 more feet of parking.

7. Expansion needs – Looking for alternative locations

Fernando will ask Ron Mazzeo for an assessment on the cost of renovating the Trujillo building versus building a brand new building.

8. Other Business

There was no other business to report.

9. Next Meeting

The next meeting date is February 9, 2015

10. Adjournment

The meeting adjourned at 5:45 pm.

