

SLV Asset Management Corporation
April 15, 2015

Members Present: Laurie Rivera, Louise Sanchez, Harry Larsen and Fernando Martinez

Members Excused: Richard Pacheco and Pat Stanford

Staff Present: Kristina Daniel, Dondi Bowman and Jessica Perez by telephone

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Louise Sanchez and Harry Larsen to approve the agenda as amended. Motion carried.

3. Approval of Minutes

It was M/S by Harry Larsen and Fernando Martinez to approve the minutes as presented. Motion carried. Louise Sanchez abstained.

4. Cash Position

Fernando presented the total cash available of \$3,045,740.

- a. **Update on investment** – Our investment was up \$31,906 since 03/9/15.

5. Construction Schedule

Fernando provided the construction schedule from Van Iwaarden Builders. Estimated completion date is August 7, 2015.

6. Annexation into the City – Update

Fernando explained that this is on hold until we are in full construction.

7. Other Business

There was no other business to report.

8. Next Meeting

The next meeting date is May 11, 2015.

9. Adjournment

The meeting adjourned at 5:30 pm.

