

SLV Asset Management Corporation
June 8, 2015

Members Present: Laurie Rivera, Louise Sanchez, Harry Larsen, Richard Pacheco, Pat Stanford and Fernando Martinez

Members Excused: None

Staff Present: Kristina Daniel, Robert Pacheco and Dondi Bowman

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Louise Sanchez and Pat Stanford to approve the agenda as amended. Motion carried.

3. Approval of Minutes

It was M/S by Harry Larsen and Richard Pacheco to approve the minutes as presented. Motion carried.

4. Cash Position

Robert Pacheco presented the total cash available of \$4,227,149.

- a. **Update on investment** – Our investment was up \$67,478 since 05/11/15. The board discussed exploring other options for investment and holding off on investing the \$150,000 until those options have been explored.
- b. **Transfer of Funds from Corrections** – It was M/S by Fernando Martinez and Pat Stanford to use the SLV Community Corrections square footage that the Occupancy Allocation as outlined be adopted by the Board for the 15-16 FY. Motion carried.

5. Construction Schedule

Construction is moving along quickly. Texture and painting are being done now. We need a furniture vendor. Fernando has a lead for a vendor and will be passing that information on to Robert.

6. Annexation into the City – Update

The plat is done. The county has to sign off on the plat before it can be filed with the city.

7. House on Duke - Update

The board discussed options for the house on Duke Street which included renting to the general public, renting out to the college/ hospital, or even selling it.

8. CBHS-New Company for Billing Insurances

There will be a presentation to the June Board of Director's meeting on this.

9. Other Business

CRP Benefit on Friday, June 12, 2015 at 6 pm. There are 16 tickets available. Dondi will send out an email and she will need to know by Wednesday if you plan on attending.

Café update-There are currently 2 ¾ café staff and the café is open from 7a-2p Monday-Thursday. The café is doing well and is needing to upgrade with software that would allow them to automate the true cost of goods, etc..

10. Next Meeting

The next meeting date is July 13, 2015.

11. Adjournment

The meeting adjourned at 6:15 pm.