

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
JUNE 30, 2022
DRAFT

	SLV Community Mental Health Center	SLV Asset Management Corporation	SLV Behavioral Health Group	Intercompany Eliminations	Total Consolidated
ASSETS					
Current Assets:					
Cash	\$ 4,922,138	\$ 1,361,143	\$ -	\$ -	\$ 6,283,281
Accounts Receivable	984,789	-	-	-	984,789
Intercompany Receivable	-	347,875	-	(347,875)	-
Prepaid Expenses	3,954	36,423	-	-	40,377
Total Current Assets	5,910,881	1,745,441	-	(347,875)	7,308,447
Long-term Assets:					
Property & Equipment	-	7,933,041	-	-	7,933,041
Note Receivable	-	1,080,000	-	-	1,080,000
Long-term Investments	1,152,778	5,229,238	22,084,949	(22,084,949)	6,382,016
Total Long-term Assets	1,152,778	14,242,279	22,084,949	(22,084,949)	15,395,056
TOTAL ASSETS	\$ 7,063,659	\$ 15,987,720	\$ 22,084,949	\$ (22,432,824)	\$ 22,703,504
LIABILITIES					
Current Liabilities:					
Accounts Payable & Accrued Expenses	\$ 885,517	\$ 470	\$ -	\$ -	\$ 885,987
Intercompany Payable	49,267	-	298,608	(347,875)	-
Rental Security Deposits	-	20,373	-	-	20,373
Deferred Revenue	-	10,803	-	-	10,803
Total Current Liabilities	934,784	31,646	298,608	(347,875)	917,163
NET ASSETS	6,128,875	15,956,074	21,786,341	(22,084,949)	21,786,341
TOTAL LIABILITIES AND NET ASSETS	\$ 7,063,659	\$ 15,987,720	\$ 22,084,949	\$ (22,432,824)	\$ 22,703,504

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF OPERATIONS
JUNE 30, 2022
DRAFT

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	912,860	968,500	(55,640)	10,773,818	11,622,000	(848,182)
Contracts and Grants	772,053	326,808	445,245	5,850,291	4,056,700	1,793,591
Other Operating Revenue	8,438	74,740	(66,302)	129,249	896,880	(767,631)
Total REVENUE	1,693,351	1,370,048	323,303	16,753,358	16,575,580	177,778
EXPENSES						
PERSONNEL						
Salaries and Wages	1,065,725	843,901	(221,824)	9,685,134	10,126,801	441,667
Payroll Taxes	87,373	71,283	(16,090)	789,796	855,399	65,603
Employee Benefits	197,147	167,927	(29,220)	1,879,936	2,032,180	152,244
Total PERSONNEL	1,350,245	1,083,111	(267,134)	12,354,866	13,014,380	659,514
CLIENT EXPENSE						
Medications	32,904	94,000	61,096	709,124	1,128,000	418,876
Client Supplies and Assistance	23,423	8,350	(15,073)	143,502	113,700	(29,802)
Transportation	12,923	9,800	(3,123)	121,248	117,600	(3,648)
Total CLIENT EXPENSE	69,250	112,150	42,900	973,874	1,359,300	385,426
OPERATIONS						
Liability Insurance	13,937	7,700	(6,237)	111,680	92,400	(19,280)
Office Expense	13,681	10,675	(3,006)	141,104	126,600	(14,504)
Dues, Fees and Licenses	11,952	7,850	(4,102)	157,662	111,500	(46,162)
Employee Recruitment and Training	8,228	7,250	(978)	104,831	76,000	(28,831)
Vehicle Expense	14,994	18,875	3,881	188,502	231,800	43,298
Travel	8,627	9,225	598	118,544	99,100	(19,444)
Marketing	22,924	3,600	(19,324)	71,445	43,200	(28,245)
Technology	60,364	34,750	(25,614)	401,861	425,000	23,139
Phone and Internet	16,242	12,700	(3,542)	173,684	152,400	(21,284)
Other Operating Expense	5,822	4,250	(1,572)	63,072	51,000	(12,072)
Total OPERATIONS	176,771	116,875	(59,896)	1,532,385	1,409,000	(123,385)
OCCUPANCY						
Repairs and Maintenance	25,338	23,750	(1,588)	274,275	272,000	(2,275)
Property Insurance	1,557	2,400	843	20,433	28,800	8,367
Building Leases	375	4,250	3,875	4,343	51,000	46,657
Utilities	9,400	11,725	2,325	157,190	140,700	(16,490)
Total OCCUPANCY	36,670	42,125	5,455	456,241	492,500	36,259
PROFESSIONAL FEES						
Consultants	23,879	8,000	(15,879)	97,412	111,000	13,588
Legal, Audit and Tax Fees	3,250	3,700	450	70,803	89,400	18,597
Total PROFESSIONAL FEES	27,129	11,700	(15,429)	168,215	200,400	32,185
INTERCOMPANY LEASE						
Buildings, Vehicles and Equipment	387,505	-	(387,505)	387,505	-	(387,505)
Total EXPENSE	2,047,570	1,365,961	(681,609)	15,873,086	16,475,580	602,494
OPERATING INCOME (LOSS)	\$ (354,219)	\$ 4,087	\$ (358,306)	\$ 880,272	\$ 100,000	\$ 780,272
OTHER INCOME						
Interest Income	468	-	468	4,437	-	4,437
Donations	-	-	-	5,000	-	5,000
Other Income	841	-	841	133,276	-	133,276
Total OTHER INCOME	1,309	-	1,309	142,713	-	142,713
CHANGE IN NET ASSETS	\$ (352,910)	\$ 4,087	\$ (356,997)	\$ 1,022,985	\$ 100,000	\$ 922,985

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF OPERATIONS
JUNE 30, 2022
DRAFT

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Rental Income - Housing	20,936	18,500	2,436	226,346	222,000	4,346
Rental Income - Buildings	7,631	11,000	(3,369)	132,329	132,000	329
Total REVENUE	28,567	29,500	(933)	358,675	354,000	4,675
EXPENSES						
OPERATIONS						
Fees and Licenses	10,029	-	(10,029)	11,998	-	(11,998)
Donations	-	875	875	1,050	10,500	9,450
Internet	100	100	-	1,217	1,200	(17)
Total OPERATIONS	10,129	975	(9,154)	14,265	11,700	(2,565)
OCCUPANCY						
Repairs and Maintenance	4,084	6,500	2,416	77,998	72,800	(5,198)
Property Insurance	894	875	(19)	10,733	10,500	(233)
Property Taxes	-	-	-	2,433	6,000	3,567
Utilities	3,687	3,750	63	48,447	45,000	(3,447)
Total OCCUPANCY	8,665	11,125	2,460	139,611	134,300	(5,311)
PROFESSIONAL FEES						
Consultants	7,900	-	(7,900)	7,900	-	(7,900)
Legal Fees	-	-	-	356	-	(356)
Total PROFESSIONAL FEES	7,900	-	(7,900)	8,256	-	(8,256)
Total EXPENSE	26,694	12,100	(14,594)	162,132	146,000	(16,132)
OPERATING INCOME	\$ 1,873	\$ 17,400	\$ (15,527)	\$ 196,543	\$ 208,000	\$ (11,457)
OTHER INCOME (EXPENSE)						
Interest and Divident Income	31,771	16,000	15,771	288,390	192,000	96,390
Unrealized Loss on Investments	(327,368)	-	(327,368)	(405,148)	-	(405,148)
Intercompany Lease Income	387,505	-	387,505	387,505	-	387,505
Depreciation Expense	(44,688)	-	(44,688)	(550,377)	-	(550,377)
Gain (Loss) on Sale of Assets	(20,573)	-	(20,573)	75,380	-	75,380
Donations	-	-	-	132,000	-	132,000
Other Income	698	-	698	2,271	-	2,271
Total OTHER INCOME (EXPENSE)	27,345	16,000	11,345	(69,979)	192,000	(261,979)
CHANGE IN NET ASSETS	\$ 29,218	\$ 33,400	\$ (4,182)	\$ 126,564	\$ 400,000	\$ (273,436)

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
JUNE 30, 2022
DRAFT

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	912,860	968,500	(55,640)	10,773,818	11,622,000	(848,182)
Contracts and Grants	772,053	326,808	445,245	5,850,291	4,056,700	1,793,591
Other Operating Revenue	8,438	74,740	(66,302)	129,249	896,880	(767,631)
Rental Income	28,567	29,500	(933)	358,675	354,000	4,675
Total REVENUE	1,721,918	1,399,548	322,370	17,112,033	16,929,580	182,453
EXPENSES						
PERSONNEL						
Salaries and Wages	1,065,725	843,901	(221,824)	9,685,134	10,126,801	441,667
Payroll Taxes	87,373	71,283	(16,090)	789,796	855,399	65,603
Employee Benefits	197,147	167,927	(29,220)	1,879,936	2,032,180	152,244
Total PERSONNEL	1,350,245	1,083,111	(267,134)	12,354,866	13,014,380	659,514
CLIENT EXPENSE						
Medications	32,904	94,000	61,096	709,124	1,128,000	418,876
Client Supplies and Assistance	23,423	8,350	(15,073)	143,502	113,700	(29,802)
Transportation	12,923	9,800	(3,123)	121,248	117,600	(3,648)
Total CLIENT EXPENSE	69,250	112,150	42,900	973,874	1,359,300	385,426
OPERATIONS						
Liability Insurance	13,937	7,700	(6,237)	111,680	92,400	(19,280)
Office Expense	13,681	10,675	(3,006)	141,104	126,600	(14,504)
Dues, Fees & Licenses	21,981	7,850	(14,131)	169,660	111,500	(58,160)
Employee Recruitment and Training	8,228	7,250	(978)	104,831	76,000	(28,831)
Vehicle Expense	14,994	18,875	3,881	188,502	231,800	43,298
Travel	8,627	9,225	598	118,544	99,100	(19,444)
Marketing	22,924	3,600	(19,324)	71,445	43,200	(28,245)
Technology	60,364	34,750	(25,614)	401,861	425,000	23,139
Phone and Internet	16,342	12,800	(3,542)	174,901	153,600	(21,301)
Donations	-	875	875	1,050	10,500	9,450
Other Operating Expense	5,822	4,250	(1,572)	63,072	51,000	(12,072)
Total OPERATIONS	186,900	117,850	(69,050)	1,546,650	1,420,700	(125,950)
OCCUPANCY						
Repairs & Maintenance	29,422	30,250	828	352,273	344,800	(7,473)
Property Insurance	2,451	3,275	824	31,166	39,300	8,134
Building Leases	375	4,250	3,875	4,343	51,000	46,657
Property Taxes	-	-	-	2,433	6,000	3,567
Utilities	13,087	15,475	2,388	205,637	185,700	(19,937)
Total OCCUPANCY	45,335	53,250	7,915	595,852	626,800	30,948
PROFESSIONAL FEES						
Consultants	31,779	8,000	(23,779)	105,312	111,000	5,688
Legal, Audit and Tax Fees	3,250	3,700	450	71,159	89,400	18,241
Total PROFESSIONAL FEES	35,029	11,700	(23,329)	176,471	200,400	23,929
Total EXPENSE	1,686,759	1,378,061	(308,698)	15,647,713	16,621,580	973,867
OPERATING INCOME	\$ 35,159	\$ 21,487	\$ 13,672	\$ 1,464,320	\$ 308,000	\$ 1,156,320
OTHER INCOME (EXPENSE)						
Interest and Divident Income	32,239	16,000	16,239	292,827	192,000	100,827
Unrealized Loss on Investments	(327,368)	-	(327,368)	(405,148)	-	(405,148)
Depreciation Expense	(44,688)	-	(44,688)	(550,377)	-	(550,377)
Gain (Loss) on Sale of Assets	(20,573)	-	(20,573)	75,380	-	75,380
Donations	-	-	-	137,000	-	137,000
Other Income	1,539	-	1,539	135,547	-	135,547
Total OTHER INCOME (EXPENSE)	(358,851)	16,000	(374,851)	(314,771)	192,000	(506,771)
CHANGE IN NET ASSETS	\$ (323,692)	\$ 37,487	\$ (361,179)	\$ 1,149,549	\$ 500,000	\$ 649,549

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
BOARD EXPENSES
JUNE 30, 2022
DRAFT

EXPENSE	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
Benefits	663	800	137	8,470	9,600	1,130
Office Supply	-	100	100	1,183	1,200	17
Computer Equipment	-	-	-	2,446	-	(2,446)
Internet / Cell Phone	927	650	(277)	5,631	7,800	2,169
Training (CBHC Conference)	-	-	-	3,025	2,500	(525)
Travel	1,817	250	(1,567)	9,488	16,500	7,012
Meeting Expense	250	500	250	2,580	6,000	3,420
Total Expense	\$ 3,657	\$ 2,300	\$ (1,357)	\$ 32,823	\$ 43,600	\$ 10,777