

Finance Committee
July 20, 2022
Virtual Meeting at 4:30 pm

Members Present: Pat Stanford, Laurie Rivera, Louise Sanchez, Brenda Vialpando, Richard Pacheco, and Victoria Romero

Members Excused: Brenda Vialpando

Staff Present: Kyle Turnwall and Angie Gallegos

1. Roll Call/Declaration of Quorum-

2. Approval of Agenda-

It was M/S by Laurie Rivera and Louise Sanchez to approve the agenda as presented. Motion carried.

3. Approval of Minutes-

There was an error on the minutes. The minutes that were approved last meeting were dated May 25, 2022 not April 20, 2022. With this correction, there was a M/S by Laurie Rivera and Louise Sanchez to approve the minutes. Motion carried.

4. Financial Statements-

Kyle presented the draft financial statements for the month ending June 30, 2022 for the SLV Community Mental Health Center, the SLV Asset Management Corporation, and the SLV Behavioral Health Group. Kyle provided the balance sheet for each corporation and also reviewed the Statement of Revenue and Expenses for each. Kyle also reviewed the board expenses. No major changes from previous months. There were no modifications to the budget for this month. It was M/S by Jerry Gallegos and Louise Sanchez that the finance committee recommends the financial statements be presented to the full board for approval. Motion carried.

5. Other Business-

There was no other business to discuss.

7. Next Meeting-

The next meeting date is August 24, 2022.

8. Adjournment-

The meeting was adjourned at 5:04 pm.