

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
AUGUST 31, 2022

	SLV Community Mental Health Center	SLV Asset Management Corporation	SLV Behavioral Health Group	Intercompany Eliminations	Total Consolidated
ASSETS					
Current Assets:					
Cash	\$ 5,138,050	\$ 1,426,443	\$ -	\$ -	\$ 6,564,493
Accounts Receivable	1,178,593	-	-	-	1,178,593
Intercompany Receivable	-	421,382	-	(421,382)	-
Prepaid Expenses	123,591	51,885	-	-	175,476
Total Current Assets	6,440,234	1,899,710	-	(421,382)	7,918,562
Long-term Assets:					
Property & Equipment	-	7,807,556	-	-	7,807,556
Note Receivable	-	1,068,000	-	-	1,068,000
Long-term Investments	1,085,366	5,301,550	22,570,422	(22,570,422)	6,386,916
Total Long-term Assets	1,085,366	14,177,106	22,570,422	(22,570,422)	15,262,471
TOTAL ASSETS	\$ 7,525,600	\$ 16,076,816	\$ 22,570,422	\$ (22,991,804)	\$ 23,181,034
LIABILITIES					
Current Liabilities:					
Accounts Payable & Accrued Expenses	\$ 872,762	\$ 11,195	\$ -	\$ -	\$ 883,957
Intercompany Payable	122,774	-	298,608	(421,382)	-
Rental Security Deposits	-	20,173	-	-	20,173
Deferred Revenue	-	5,090	-	-	5,090
Total Current Liabilities	995,536	36,458	298,608	(421,382)	909,220
NET ASSETS	6,530,064	16,040,358	22,271,814	(22,570,422)	22,271,814
TOTAL LIABILITIES AND NET ASSETS	\$ 7,525,600	\$ 16,076,816	\$ 22,570,422	\$ (22,991,804)	\$ 23,181,034

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF OPERATIONS
AUGUST 31, 2022

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	998,788	855,420	143,368	1,969,792	1,710,840	258,952
Contracts and Grants	411,142	357,086	54,056	802,085	714,172	87,913
Other Operating Revenue	103,240	17,415	85,825	121,990	34,830	87,160
Total REVENUE	1,513,170	1,229,921	283,249	2,893,867	2,459,842	434,025
EXPENSES						
PERSONNEL						
Salaries and Wages	775,502	770,832	(4,670)	1,521,172	1,541,662	20,490
Payroll Taxes	55,363	58,968	3,605	109,535	117,936	8,401
Employee Benefits	178,908	166,957	(11,951)	328,929	339,914	10,985
Total PERSONNEL	1,009,773	996,757	(13,016)	1,959,636	1,999,512	39,876
CLIENT EXPENSE						
Client Supplies and Assistance	11,748	6,000	(5,748)	15,690	12,000	(3,690)
Transportation	18,253	11,833	(6,420)	29,533	23,666	(5,867)
Total CLIENT EXPENSE	30,001	17,833	(12,168)	45,223	35,666	(9,557)
OPERATIONS						
Liability Insurance	6,315	7,500	1,185	18,171	20,000	1,829
Office Expense	4,281	9,073	4,792	13,499	17,646	4,147
Dues, Fees and Licenses	33,963	24,915	(9,048)	47,350	36,330	(11,020)
Employee Recruitment and Training	28,127	12,800	(15,327)	33,137	21,800	(11,337)
Vehicle Expense	15,668	17,747	2,079	33,316	34,494	1,178
Travel	7,634	8,530	896	15,757	17,060	1,303
Marketing	3,803	3,995	192	7,576	7,990	414
Technology	31,809	29,815	(1,994)	73,696	62,130	(11,566)
Phone and Internet	12,778	12,495	(283)	26,493	24,990	(1,503)
Other Operating Expense	4,931	5,750	819	10,809	12,750	1,941
Total OPERATIONS	149,309	132,620	(16,689)	279,804	255,190	(24,614)
OCCUPANCY						
Repairs and Maintenance	14,250	28,417	14,167	32,601	58,084	25,483
Property Insurance	1,988	2,000	12	7,323	4,000	(3,323)
Utilities	13,875	14,090	215	27,643	28,180	537
Total OCCUPANCY	30,113	44,507	14,394	67,567	90,264	22,697
PROFESSIONAL FEES						
Consultants	4,225	7,500	3,275	9,450	15,000	5,550
Legal, Audit and Tax Fees	2,250	2,500	250	4,500	5,000	500
Total PROFESSIONAL FEES	6,475	10,000	3,525	13,950	20,000	6,050
INTERCOMPANY LEASE						
Buildings, Vehicles and Equipment	30,907	29,834	(1,073)	61,875	59,668	(2,207)
Total EXPENSE	1,256,578	1,231,551	(25,027)	2,428,055	2,460,300	32,245
OPERATING INCOME	\$ 256,592	\$ (1,630)	\$ 258,222	\$ 465,812	\$ (458)	\$ 466,270
OTHER INCOME						
Interest Income	474	-	474	889	-	889
Total OTHER INCOME	474	-	474	889	-	889
CHANGE IN NET ASSETS	\$ 257,066	\$ (1,630)	\$ 258,696	\$ 466,701	\$ (458)	\$ 467,159

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF OPERATIONS
AUGUST 31, 2022

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Rental Income - Housing	19,463	20,000	(537)	42,951	40,000	2,951
Rental Income - Buildings	10,271	10,000	271	20,542	20,000	542
Total REVENUE	29,734	30,000	(266)	63,493	60,000	3,493
EXPENSES						
OPERATIONS						
Fees and Licenses	7,500	7,500	-	15,000	15,000	-
Total OPERATIONS	7,500	7,500	-	15,000	15,000	-
OCCUPANCY						
Repairs and Maintenance	4,498	10,000	5,502	9,657	20,000	10,343
Property Insurance	1,022	1,250	228	2,202	2,500	298
Utilities	4,360	4,750	390	8,523	9,500	977
Total OCCUPANCY	9,880	16,000	6,120	20,382	32,000	11,618
Total EXPENSE	17,380	23,500	6,120	35,382	47,000	11,618
OPERATING INCOME	\$ 12,354	\$ 6,500	\$ 5,854	\$ 28,111	\$ 13,000	\$ 15,111
OTHER INCOME (EXPENSE)						
Interest and Divident Income	22,331	16,667	5,664	43,932	33,334	10,598
Unrealized Gain (Loss) on Investments	(227,473)	-	(227,473)	38,796	-	38,796
Intercompany Lease Income	30,907	29,150	1,757	61,875	58,300	3,575
Depreciation Expense	(44,300)	(43,333)	(967)	(88,662)	(86,667)	(1,995)
Gain (Loss) on Sale of Assets	231	-	231	231	-	231
Total OTHER INCOME (EXPENSE)	(218,304)	2,484	(220,788)	56,172	4,967	51,205
CHANGE IN NET ASSETS	\$ (205,950)	\$ 8,984	\$ (214,934)	\$ 84,283	\$ 17,967	\$ 66,316

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
AUGUST 31, 2022

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	998,788	855,420	143,368	1,969,792	1,710,840	258,952
Contracts and Grants	411,142	357,086	54,056	802,085	714,172	87,913
Other Operating Revenue	95,740	9,915	85,825	106,990	19,830	87,160
Rental Income	29,734	30,000	(266)	63,493	60,000	3,493
Total REVENUE	1,535,404	1,252,421	282,983	2,942,360	2,504,842	437,518
EXPENSES						
PERSONNEL						
Salaries and Wages	775,502	770,832	(4,670)	1,521,172	1,541,662	20,490
Payroll Taxes	55,363	58,968	3,605	109,535	117,936	8,401
Employee Benefits	178,908	166,957	(11,951)	328,929	339,914	10,985
Total PERSONNEL	1,009,773	996,757	(13,016)	1,959,636	1,999,512	39,876
CLIENT EXPENSE						
Client Supplies and Assistance	11,748	6,000	(5,748)	15,690	12,000	(3,690)
Transportation	18,253	11,833	(6,420)	29,533	23,666	(5,867)
Total CLIENT EXPENSE	30,001	17,833	(12,168)	45,223	35,666	(9,557)
OPERATIONS						
Liability Insurance	6,315	7,500	1,185	18,171	20,000	1,829
Office Expense	4,281	9,073	4,792	13,499	17,646	4,147
Dues, Fees & Licenses	33,963	24,915	(9,048)	47,350	36,330	(11,020)
Employee Recruitment and Training	28,127	12,800	(15,327)	33,137	21,800	(11,337)
Vehicle Expense	15,668	17,747	2,079	33,316	34,494	1,178
Travel	7,634	8,530	896	15,757	17,060	1,303
Marketing	3,803	3,995	192	7,576	7,990	414
Technology	31,809	29,815	(1,994)	73,696	62,130	(11,566)
Phone and Internet	12,778	12,495	(283)	26,493	24,990	(1,503)
Other Operating Expense	4,931	5,750	819	10,809	12,750	1,941
Total OPERATIONS	149,309	132,620	(16,689)	279,804	255,190	(24,614)
OCCUPANCY						
Repairs & Maintenance	18,748	38,417	19,669	42,258	78,084	35,826
Property Insurance	3,010	3,250	240	9,525	6,500	(3,025)
Utilities	18,235	18,840	605	36,166	37,680	1,514
Total OCCUPANCY	39,993	60,507	20,514	87,949	122,264	34,315
PROFESSIONAL FEES						
Consultants	4,225	7,500	3,275	9,450	15,000	5,550
Legal, Audit and Tax Fees	2,250	2,500	250	4,500	5,000	500
Total PROFESSIONAL FEES	6,475	10,000	3,525	13,950	20,000	6,050
Total EXPENSE	1,235,551	1,217,717	(17,834)	2,386,562	2,432,632	46,070
OPERATING INCOME	\$ 299,853	\$ 34,704	\$ 265,149	\$ 555,798	\$ 72,210	\$ 483,588
OTHER INCOME (EXPENSE)						
Interest and Divident Income	22,805	16,667	6,138	44,821	33,334	11,487
Unrealized Loss on Investments	(227,473)	-	(227,473)	38,796	-	38,796
Depreciation Expense	(44,300)	(43,333)	(967)	(88,662)	(86,667)	(1,995)
Gain (Loss) on Sale of Assets	231	-	231	231	-	231
Total OTHER INCOME (EXPENSE)	(248,737)	(26,666)	(222,071)	(4,814)	(53,333)	48,519
CHANGE IN NET ASSETS	\$ 51,116	\$ 8,038	\$ 43,078	\$ 550,984	\$ 18,877	\$ 532,107