

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF REVENUES EXPENSES
January 31, 2020

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	\$Variance	ACTUAL	BUDGET	\$Variance	%
OPERATING REVENUE	1,308,277	1,195,312	165,073	9,482,681	8,367,184	1,115,497	113.33%
Expenditures							
PERSONNEL							
Salaries	680,776	619,503	63,150	4,390,569	4,336,518	(54,051)	101.25%
Fringe	184,447	179,852	24,009	1,171,024	1,258,966	87,942	93.01%
Total PERSONNEL	865,223	799,355	87,159	5,561,593	5,595,484	33,891	99.39%
OCCUPANCY							
Repairs & Maintenance	21,415	12,875	(4,284)	163,780	90,127	(73,653)	181.72%
Insurance Property	1,773	1,855	82	12,578	12,987	409	96.85%
Bldg Leases	4,687	4,800	(157)	34,307	33,600	(707)	102.10%
Utilities	11,784	9,883	354	70,625	69,183	(1,442)	102.08%
Total OCCUPANCY	39,659	29,413	(4,005)	281,290	205,897	(75,393)	136.62%
OPERATIONS							
Postage & Printing	2,094	1,979	(4,162)	24,048	13,852	(10,196)	173.61%
Prof Liab Insur	6,311	4,860	(608)	35,322	34,018	(1,304)	103.83%
Office Supplies	4,005	3,629	364	26,694	25,404	(1,290)	105.08%
Dues, Fees & Licenses	13,477	7,417	5,201	31,748	51,922	20,174	61.15%
Recruiting & Hiring	2,003	1,083	(738)	10,367	7,583	(2,784)	136.71%
Vehicle, Fuel & Maint	9,035	8,642	(1,212)	69,126	60,492	(8,634)	114.27%
Travel, Conf & Staff Dev	20,949	26,758	2,332	163,138	187,307	24,169	87.10%
Advertising	2,696	2,667	(15,422)	45,528	18,667	(26,861)	243.90%
Publications & Subscriptions	120	113	(213)	1,396	788	(608)	177.16%
Computers <\$2k	29,597	9,078	(640)	88,303	63,549	(24,754)	138.95%
Internet	3,856	5,417	469	27,248	37,917	10,669	71.86%
Uniforms	506	125	125	506	875	369	57.83%
Leases	17,722	10,919	(10,170)	96,286	76,436	(19,850)	125.97%
Telephone	7,440	6,318	(1,043)	47,576	44,228	(3,348)	107.57%
Total OPERATIONS	119,811	89,005	(25,717)	667,286	623,038	(44,248)	107.10%
CLIENT EXPENSE							
Medical Services	171	417	246	597	2,917	2,320	20.47%
Prescription Drugs (Client Meds)	121,007	93,533	(20,127)	808,326	654,733	(153,593)	123.46%
Other	20,411	34,331	11,382	163,198	240,319	77,121	67.91%
Total CLIENT EXPENSE	141,589	128,281	(8,499)	972,121	897,969	(74,152)	108.26%
PROFESSIONAL FEES							
Consultants	24,327	13,042	2,556	129,521	91,292	(38,229)	141.88%
Legal Fees	0	917	(308)	11,591	6,417	(5,174)	180.63%
Audit	3,110	3,583	473	24,700	25,083	383	98.47%
Other	3,240	3,500	260	19,884	24,500	4,616	81.16%
Total PROFESSIONAL FEES	30,677	21,042	2,981	185,696	147,292	(38,404)	126.07%
ADMIN EXPENSE							
Administration	121,033	121,560	15,400	835,263	850,923	15,660	98.16%
Sycare withhold	18,750	15,417	(3,333)	131,250	107,917	(23,333)	1.2162
Total ADMIN EXPENSE	139,783	136,977	12,067	966,513	958,840	(7,673)	100.80%
Total Expenditures	1,336,742	1,204,073	63,986	8,634,499	8,428,520	(205,979)	102.44%
Total Revenue over(under) Expenses	(28,464)	(8,761)	(19,703)	848,182	(61,336)	909,518	10.89%

San Luis Valley Mental Health Center
Financial Narrative
January 31, 2020

Statement of Revenue and Expenses

Revenue

Revenue - January revenue \$1.3M MTD and \$9.4M YTD, favorable to budget by \$165k MTD and favorable to budget by \$1.1M YTD. 113.33% of budget.

Expenses

Personnel - Salaries and benefits \$865k MTD and \$5.5M YTD, unfavorable to budget by \$65k MTD and \$33k favorable to budget YTD. 99.39% of budget

Occupancy – \$39k MTD and \$281k YTD, unfavorable to budget by \$10k MTD and \$75k YTD. Due to remodels La Jara, SFork, MV. 136.62% of budget

Operations – \$119k MTD and \$667k YTD, unfavorable to budget by \$30k MTD and \$44k YTD. Unfavorable expenses due to billboards, new signage, vehicle leases, curriculum for programs. 107.52% of budget

Client – Client expenses \$141k MTD and \$972k YTD, unfavorable to budget by \$13k MTD and \$74k YTD. Unfavorable due to prescription drugs and client medical supplies spend down which will be reimbursed.

Professional Fees – Professional fees of \$30k MTD and \$185k YTD, unfavorable to budget by \$9k MTD and unfavorable to budget \$38k YTD, unfavorable due to consultants Arnold, Joe Loyal. Ann Noon. and other contracted ex-staff. 126.07% of budget

Administrative – Administrative expense \$139k MTD and \$966k YTD, unfavorable to budget by \$2k MTD and unfavorable by \$7k YTD. 100.80% of budget.

Total Expenses- Expenditures of \$1.3M MTD and \$8.6M YTD, expenses are unfavorable to budget by \$132k MTD and unfavorable \$205k YTD. 102.44% of budget.

Total Revenue Over Expenses – (\$28k MTD and \$848k YTD

SAN LUIS VALLEY ASSET MANAGEMENT
STATEMENT OF REVENUES EXPENSES
January 31, 2020

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	\$Variance	ACTUAL	BUDGET	\$Variance	%
OPERATING REVENUE	97,839	37,928	82,590	701,912	265,498	436,414	264.38%
Expenditures							
PERSONNEL							
Salaries	10,268	7,830	230	61,120	54,811	(6,309)	111.51%
Fringe	2,523	1,404	(618)	14,650	9,827	(4,823)	149.08%
Total PERSONNEL	12,791	9,234	(388)	75,770	64,638	(11,132)	117.22%
OCCUPANCY							
Repairs & Maintenance	10,338	6,200	(4,138)	38,063	43,400	5,337	87.70%
Insurance Property	0	250	250	0	1,750	1,750	0.00%
Building Lease	2,226			2,005	0	(2,005)	0.00%
Utilities	4,047	3,417	(328)	23,676	23,917	241	98.99%
Total OCCUPANCY	16,611	9,867	(4,216)	63,744	69,067	5,323	92.29%
OPERATIONS							
Office Supplies	137	1,167	(3,977)	16,294	8,167	(8,127)	199.51%
Dues, Fees & Licenses	2,872	550	(627)	10,672	3,850	(6,822)	277.19%
Recruiting & Hiring	0	8	8	0	58	58	0.00%
Travel, Conf & Staff Dev	0	91	91	0	635	635	0.00%
Advertising	0	0	0	100	0	(100)	0.00%
Uniforms	0	33	33	0	233	100	0.00%
Total OPERATIONS	3,008	1,849	(4,472)	27,066	12,943	(14,256)	209.12%
CAFE							
Cafe Food	5,797	6,917	1,120	45,909	48,417	2,508	94.82%
Cafe Non-Food Items	946	1,250	304	5,642	8,750	3,108	64.48%
Total CAFE	6,743	8,167	1,424	51,551	57,167	5,616	90.18%
PROFESSIONAL FEES							
Legal Fees	0	50	50	682	350	(332)	194.86%
Total PROFESSIONAL FEES	0	50	(432)	682	350	(382)	194.86%
DEPRECIATION							
Depreciation	37,197	0	(37,197)	262,931	0	(262,931)	0.00%
Total Expenditures	76,350	29,167	(45,281)	481,742	204,166	(277,761)	235.96%
Total Revenue over(under) Expenses	<u>21,487</u>	<u>8,762</u>	<u>12,725</u>	<u>220,170</u>	<u>61,332</u>	<u>158,653</u>	<u>28.42%</u>
Actual Revenue over(under)	58,684			483,101			

San Luis Valley Asset Management
Financial Narrative
January 31, 2020

Statement of Revenue and Expenses

Revenue

Revenue - January revenue was \$97k MTD and \$701k YTD, favorable to budget by \$59k MTD and \$436k YTD. Increase is due to increase in Rjames investments, and ATC lease. We are at 264.38% over budget. The \$300k transfer to RJ is not reflected this month

Expenses

Personnel - \$12k MTD and \$75k YTD, unfavorable to budget by \$3k. MTD and unfavorable by \$11k YTD due to unexpected increase in staff benefits. We are at 117.22% of budget.

Occupancy – \$16k MTD and \$63k YTD, unfavorable to budget by \$6k MTD and favorable to budget \$5k YTD.

Operations – \$3k MTD and \$27k YTD, unfavorable to budget by \$1k MTD and unfavorable by \$14k. YTD, due

Cafe – Café expenses \$6k MTD and \$51k YTD, favorable to budget by \$1k MTD and \$5k YTD. We are at 90.0%

Depreciation - \$37k MTD and \$262k YTD, depreciation was not budgeted due to it being a non-cash item.

Total Expenses - \$76k MTD and \$481k YTD, unfavorable to budget by \$47k MTD and \$277k YTD. We are at 117.22%

Total Revenue over Expenses – \$21k MTD and \$220k YTD, favorable to budget by \$12k MTD and \$158k YTD

Actual Revenue - adding back the depreciation \$58k MTD and \$483K YTD.

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED
STATEMENT OF REVENUES EXPENSES
January 31, 2020

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	\$Variance	ACTUAL	BUDGET	\$Variance	%
OPERATING REVENUE	1,406,116	1,233,240	172,876	10,184,593	8,632,682	1,551,911	117.98%
Expenditures							
PERSONNEL							
Salaries	776,519	709,311	69,022	5,048,307	4,965,180	(83,127)	101.67%
Fringe	206,014	200,951	29,519	1,302,601	1,406,655	104,054	92.60%
Total PERSONNEL	982,533	910,262	98,541	6,350,908	6,371,835	20,927	99.67%
OCCUPANCY							
Repairs & Maintenance	32,661	19,075	(13,586)	206,682	133,527	(73,155)	154.79%
Insurance Property	1,928	2,105	177	13,755	14,737	982	93.34%
Bldg Leases	6,913	4,800	(2,113)	36,312	33,600	(2,712)	108.07%
Utilities	16,804	13,300	(3,504)	100,614	93,099	(7,515)	108.07%
Total OCCUPANCY	58,305	39,280	(19,026)	357,363	274,963	(82,401)	129.97%
OPERATIONS							
Postage & Printing	2,247	1,979	(268)	24,833	13,852	(10,981)	179.27%
Prof Liab Insur	6,860	4,860	(2,000)	38,464	34,018	(4,446)	113.07%
Office Supplies	4,400	5,296	896	46,622	37,071	(9,551)	125.76%
Dues, Fees & Licenses	16,805	8,512	(8,293)	44,732	59,587	14,855	75.07%
Recruiting & Hiring	2,003	1,133	(870)	10,662	7,933	(2,729)	134.40%
Vehicle, Fuel & Maint	9,723	9,965	242	77,120	69,755	(7,365)	110.56%
Travel, Conf & Staff Dev	22,303	33,557	11,254	189,832	234,900	45,068	80.81%
Advertising	2,696	2,667	(29)	45,627	18,667	(26,960)	244.43%
Publications & Subscriptions	1,040	173	(867)	2,803	1,210	(1,593)	231.65%
Computers <\$2k	29,597	9,078	(20,519)	95,373	63,549	(31,824)	150.08%
Internet	4,663	6,317	1,654	32,140	44,217	12,077	72.69%
Uniforms	506	158	(348)	506	1,108	602	45.67%
Leases	18,277	12,586	(5,691)	104,620	88,103	(16,517)	118.75%
Telephone	8,215	7,710	(505)	55,599	53,970	(1,629)	103.02%
Total OPERATIONS	129,337	103,991	(25,341)	768,934	727,940	(40,994)	105.63%
CLIENT EXPENSE							
Medical Services	171	417	246	597	2,917	2,320	20.47%
Prescription Drugs (Client Meds)	121,007	93,533	(27,474)	808,326	654,733	(153,593)	123.46%
Other	20,411	34,331	13,920	163,198	240,319	77,121	67.91%
Total CLIENT EXPENSE	141,588	128,281	(13,307)	972,121	897,969	(74,153)	108.26%
PROFESSIONAL FEES							
Consultants	24,430	17,292	(7,138)	130,294	121,042	(9,252)	107.64%
Legal Fees	0	967	967	12,273	6,767	(5,506)	181.37%
Audit	3,375	3,583	208	27,042	25,083	(1,959)	107.81%
Other	10,835	6,000	(4,835)	51,573	42,000	(9,573)	122.79%
Total PROFESSIONAL FEES	38,640	27,842	(10,798)	221,181	194,892	(26,290)	113.49%
CAFE							
Cafe Food	5,797	6,917	1,120	45,909	48,417	2,508	94.82%
Cafe Non-Food Items	946	1,250	304	5,642	8,750	3,108	64.48%
Total CAFE	6,743	8,167	1,424	51,551	57,167	5,615	90.18%
ADMIN EXPENSE							
Administration	0	0	0	0	0	0	0.00%
Sycare withhold	18,750	15,417	(3,333)	131,250	107,917	(23,333)	121.62%
Total ADMIN EXPENSE	18,750	15,417	(3,333)	131,250	107,917	(23,333)	121.62%
DEPRECIATION							
Depreciation	37,197	0	(36,521)	262,931	0	(262,931)	0.00%
Total Expenditures	1,413,093	1,233,240	(8,361)	9,116,240	8,632,683	(483,558)	105.60%
Total Revenue over(under) Expenses	(6,978)	0	(6,978)	1,068,353	0	1,068,353	12.38%

30,219

1,331,284

San Luis Valley Behavioral Health Group
Consolidated Financial Narrative
January 31, 2020

STATEMENT OF REVENUE & EXPENSES

Revenue - January revenue was \$1.4M MTD and \$10M YTD, favorable to budget by \$172k MTD and \$1.5M YTD.

Expenses

Personnel - Salaries and benefits \$982k MTD and \$6.3M YTD, unfavorable by \$72k MTD and \$20k favorable YTD.

Occupancy – \$58k MTD and \$357k YTD, unfavorable to budget by \$19k MTD and \$82k YTD. Due to the renovations in Del Norte, La Jara, and South Fork. We are at 129.97% of the budget.

Operations – \$129k MTD and \$768k YTD, unfavorable to budget \$25k MTD and \$40k YTD. Due to billboards, new signage and vehicle leases. We are at 105.63% of the budget.

Client Expense - \$141k MTD and \$972k YTD, unfavorable to budget by \$13k MTD and \$74k YTD. Due to prescriptions drugs and client medical supply spend down. We are at 108.26% of the budget.

Professional Fees – \$38k MTD and \$221k YTD, unfavorable to budget by \$10k MTD and unfavorable to budget by \$26k YTD. We are at 113.49% of the budget.

Cafe Expense - \$6k MTD and \$51k YTD, favorable to budget by \$1k MTD and \$5k YTD. We are at 90.18% of the budget.

Admin Expense - \$10k MTD and \$151k YTD, unfavorable to budget by \$5k MTD and \$25k YTD, this is due to Sycare's final budget increasing by \$40k more than we had budgeted, we are at 121% of the budget.

Depreciation Expense - \$37k MTD and \$262k YTD, unbudgeted expense due to it being a non-cash item.

Total Expenses - January expenses \$1.4M MTD and \$9.1M YTD unfavorable to budget by \$179k MTD and unfavorable \$483k YTD, 105.60% over budget YTD.

Total Revenue over Expenses - (\$6k) MTD and \$1M YTD, it is a consolidated balanced budget. Revenue

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP

CONSOLIDATED BALANCE SHEET

B

January 31, 2020

	SLV Community Mental Health Center	SLV Asset Management Corporation	San Luis Valley Behavioral Health Group, Inc	Total
Assets				
Current Assets				
Cash & Cash Equivalents	3,522,189	341,454	(92,879)	3,770,764
Accounts Receivable	948,129	1,197,000	0	2,145,129
Prepaid Expenses	201,168	0	12,213	213,381
Total Current Assets	4,671,486	1,538,454	(80,666)	6,129,275
Long-term Assets				
Property & Equipment	0	7,792,683	0	7,792,683
Long-term Investments	852,778	3,797,685	16,940,045	21,590,508
Total Long-term Assets	852,778	11,590,368	16,940,045	29,383,191
Total Assets	5,524,264	13,128,822	16,859,379	35,512,466
Liabilities				
Short-term Liabilities				
Accounts Payable	276,198	18,943	104,249	399,390
Deferred Revenue	185,845	0	0	185,845
Other Short-term Liabilities	0	0	0	0
Total Short-term Liabilities	462,043	18,943	104,249	585,235
Long-term Liabilities				
Long-term Liabilities	0	163,008	0	163,008
Other Long-term Liabilities	0	0	0	0
Total Long-term Liabilities	0	163,008	0	163,008
Total Liabilities	462,043	181,951	104,249	748,243
Net Assets				
Total Net Assets	5,062,221	12,946,871	16,755,130	34,764,224
Total Liabilities and Net Assets	5,524,264	13,128,822	16,859,379	35,512,466

BOARD EXPENSES

January 31, 2020

EXPENSE	<u>Current Month</u>			<u>Year to Date</u>			%
	Actual	Budget	\$Variance	Actual	Budget	\$Variance	
Benefits	453	112	(342)	2,720	670	(2,050)	406.0%
OPERATIONS							
Office Supply	85	83	(2)	363	500	137	72.60%
Internet	1,897	417	(1,480)	3,735	2,500	(1,235)	149.40%
Local Travel	333	250	(83)	1,058	1,500	442	70.53%
Meeting Expense	1,443	792	(651)	7,658	4,750	(2,908)	161.22%
Training Expense	1,550	583	(967)	1,423	3,500	2,077	40.66%
Airfare	0	133	133	327	800	473	40.88%
Lodging	0	667	667	3,624	4,000	376	90.60%
Ground Transportation	0	292	292	1,904	1,750	(154)	108.80%
Meals (Per Diem)	0	217	217	2,622	1,300	(1,322)	201.69%
Total OPERATIONS	<u>5,308.00</u>	<u>3,434.00</u>	<u>(1,874.00)</u>	<u>22,714</u>	<u>20,600.00</u>	<u>(2,114.00)</u>	<u>110.26%</u>
Total EXPENSE	<u>5,761.00</u>	<u>3,546.00</u>	<u>(2,216.00)</u>	<u>25,434</u>	<u>21,270.00</u>	<u>(4,164.00)</u>	<u>119.58%</u>

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
STATEMENT OF EXPENSES
January 31, 2020

	<u>CURRENT MONTH</u>			<u>YEAR TO DATE</u>			
	ACTUAL	BUDGET	\$Variance	ACTUAL	BUDGET	\$Variance	%
Expenditures							
PERSONNEL							
Salaries	85,475	81,979	(3,496)	596,618	573,851	(22,767)	103.97%
Fringe	19,043	19,695	652	116,927	137,862	20,935	84.81%
Total PERSONNEL	104,518	101,674	(2,844)	713,545	711,713	(1,832)	100.26%
OCCUPANCY							
Repairs & Maintenance	907	0	(907)	4,840	0	(4,840)	0.00%
Insurance Property	154	0	(154)	1,177	0	(1,177)	0.00%
Utilities	973	0	(973)	6,313	0	(6,313)	0.00%
Total OCCUPANCY	2,034	0	(2,034)	12,330	0	(12,330)	0.00%
OPERATIONS							
Postage & Printing	154	0	(154)	786	0	(786)	0.00%
Prof Liab Insur	549	0	(549)	3,142	0	(3,142)	0.00%
Office Supplies	258	500	242	3,634	3,500	(134)	103.83%
Dues, Fees & Licenses	456	545	89	2,313	3,815	1,502	60.63%
Recruiting & Hiring	0	42	42	294	292	(2)	100.68%
Vehicle, Fuel & Maint	688	1,323	635	7,994	9,263	1,269	86.30%
Travel, Conf & Staff Dev	1,355	6,708	5,353	26,694	46,958	20,264	56.85%
Publications & Subscriptions	920	60	(860)	1,407	423	(984)	332.62%
Computers <\$2k	0	0	0	7,070	0	(7,070)	0.00%
Internet	808	900	92	4,892	6,300	1,408	77.65%
Leases	556	1,667	1,111	8,333	11,667	3,334	71.42%
Telephone	775	1,392	617	8,023	9,742	1,719	82.35%
Total OPERATIONS	6,519	13,137	6,618	74,584	91,959	17,375	81.11%
PROFESSIONAL FEES							
Consultants	103	4,250	4,147	773	29,750	28,977	2.60%
Audit	265	0	(265)	2,341	0	(2,341)	0.00%
Other	7,595	2,500	(5,095)	31,689	17,500	(14,189)	181.08%
Total PROFESSIONAL FEES	7,963	6,750	(1,213)	34,803	47,250	12,447	73.66%
ADMIN EXPENSE							
Administration	(121,033)	(121,560)	(527)	(835,262)	(850,922)	(15,660)	98.16%
Total ADMIN EXPENSE	121,034	121,560	527	835,262	850,922	15,660	98.16%
Total Expenditures	0	0	0	0	0	0	0
Total Revenue over(under) Expenses	0	0	0	0	0	0	0