

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF REVENUES EXPENSES
April 30, 2020

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	\$Variance	ACTUAL	BUDGET	\$Variance	%
OPERATING REVENUE	1,447,231	1,195,312	251,919	13,641,565	11,953,120	1,688,445	114.13%
Expenditures							
PERSONNEL							
Salaries	769,397	619,503	(149,894)	6,337,864	6,195,026	(142,838)	102.31%
Fringe	189,756	179,852	(9,904)	1,714,244	1,798,523	84,279	95.31%
Total PERSONNEL	959,153	799,355	(159,798)	8,052,108	7,993,549	(58,559)	100.73%
OCCUPANCY							
Repairs & Maintenance	22,565	12,875	(9,690)	232,536	128,752	(103,784)	180.61%
Insurance Property	1,773	1,855	82	17,898	18,554	656	96.46%
Bldg Leases	4,687	4,800	113	48,367	48,000	(367)	100.76%
Utilities	10,553	9,883	(670)	102,901	98,832	(4,069)	104.12%
Total OCCUPANCY	39,578	29,413	(10,164)	401,702	294,138	(107,564)	136.57%
OPERATIONS							
Postage & Printing	4,852	1,979	(2,873)	35,190	19,789	(15,401)	177.83%
Prof Liab Insur	5,580	4,860	(720)	52,063	48,597	(3,466)	107.13%
Office Supplies	10,132	3,629	(6,503)	48,882	36,292	(12,590)	134.69%
Dues, Fees & Licenses	3,868	7,417	3,549	41,565	74,175	32,610	56.04%
Recruiting & Hiring	2,031	1,083	(948)	31,831	10,833	(20,998)	293.83%
Vehicle, Fuel & Maint	5,425	8,642	3,217	95,852	86,417	(9,435)	110.92%
Travel, Conf & Staff Dev	1,884	26,758	24,874	213,436	267,581	54,145	79.77%
Advertising	683	2,667	1,984	55,005	26,667	(28,338)	206.27%
Publications & Subscriptions	0	113	113	1,396	1,125	(271)	124.09%
Computers <\$2k	77,289	9,078	(68,211)	237,068	90,784	(146,284)	261.13%
Internet	2,880	5,417	2,537	36,585	54,167	17,582	67.54%
Uniforms	2,196	125	(2,071)	2,702	1,250	(1,452)	216.16%
Leases	17,406	10,919	(6,487)	147,810	109,195	(38,615)	135.36%
Telephone	8,404	6,318	(2,086)	69,958	63,183	(6,775)	110.72%
Total OPERATIONS	142,630	89,005	(53,625)	1,069,343	890,054	(179,289)	120.14%
CLIENT EXPENSE							
Medical Services	2	417	415	2,851	4,167	1,316	68.42%
Prescription Drugs (Client Meds)	98,873	93,533	(5,340)	1,137,920	935,333	(202,587)	121.66%
Other	13,991	34,331	20,340	224,940	343,312	118,372	65.52%
Total CLIENT EXPENSE	112,866	128,281	15,415	1,365,712	1,282,812	(82,899)	106.46%
PROFESSIONAL FEES							
Consultants	15,997	13,042	(2,955)	180,962	130,417	(50,545)	138.76%
Legal Fees	1,148	917	(231)	15,697	9,167	(6,530)	171.23%
Audit	3,110	3,583	473	34,032	35,833	1,801	94.97%
Other	22,030	3,500	(18,530)	71,679	35,000	(36,679)	204.80%
Total PROFESSIONAL FEES	42,285	21,042	(21,244)	302,369	210,417	(91,952)	143.70%
ADMIN EXPENSE							
Administration	122,989	121,560	(1,429)	1,183,396	1,215,604	32,208	97.35%
Sycare withhold	18,750	15,417	(3,333)	242,532	154,167	(88,365)	1.5732
Total ADMIN EXPENSE	141,739	136,977	(4,762)	1,425,928	1,369,771	(56,157)	104.10%
Total Expenditures	1,438,251	1,204,073	(234,178)	12,617,161	12,040,741	(576,420)	104.79%
Total Revenue over(under) Expenses	8,980	(8,762)	17,742	1,024,405	(87,621)	1,112,025	9.34%

San Luis Valley Mental Health Center
Financial Narrative
April 30, 2020

Statement of Revenue and Expenses

Revenue

Revenue - April revenue was \$1.4M MTD and \$13.6M YTD, favorable to budget by \$251k MTD and \$1.6M YTD. 1.14% of the budget.

Expenses

Personnel - Salaries and benefits \$959k MTD and \$8.0M YTD, unfavorable by \$159k MTD and \$58k YTD. 100.73% of the overall budget.

Occupancy – \$39k MTD and \$401k YTD, unfavorable to budget by \$10k MTD and \$107k YTD. Due to facility renovations. We are at 136.57% of the budget.

Operations – \$142k MTD and \$1.0k YTD, unfavorable to budget \$89k MTD and \$179k YTD. Due to unbudgeted billboards, new signage and vehicle leases. We are at 120.14% of the budget.

Client Expense - \$112k MTD and \$1.3M YTD, favorable to budget by \$15k MTD and \$82k YTD. Due to prescriptions drugs and client medical supply spend down. We are at 106.46% of the budget.

Professional Fees – \$42k MTD and \$302k YTD, unfavorable to budget by \$21k MTD and unfavorable to budget by \$91k YTD. We are at 143.70% of the budget.

Administrative – Administrative expense \$141k MTD and \$1.4M YTD, unfavorable to budget by \$4k MTD and unfavorable by \$56k YTD. 104.79% of budget.

Total Expenses- Expenditures of \$1.4M MTD and \$12.6M YTD, expenses are unfavorable to budget by \$234k MTD and unfavorable \$576k YTD. 104.79% of budget.

Total Revenue Over Expenses – \$8k MTD and \$1.0M YTD and 9.34% of Revenue over Expenses

SAN LUIS VALLEY ASSET MANAGEMENT
STATEMENT OF REVENUES EXPENSES
April 30, 2020

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	\$Variance	ACTUAL	BUDGET	\$Variance	%
OPERATING REVENUE	353,430	37,928	315,502	461,511	379,283	82,228	121.68%
Expenditures							
PERSONNEL							
Salaries	11,398	7,830	(3,568)	87,096	78,301	(8,795)	111.23%
Fringe	2,569	1,404	(1,165)	21,631	14,038	(7,593)	154.09%
Total PERSONNEL	13,967	9,234	(4,733)	108,727	92,339	(16,388)	117.75%
OCCUPANCY							
Repairs & Maintenance	7,667	6,200	(1,467)	56,004	62,000	5,996	90.33%
Insurance Property	0	250	250	0	2,500	2,500	0.00%
Building Lease	0	0	0	6,392	0	(6,392)	0.00%
Utilities	3,301	3,417	116	34,557	34,167	(390)	101.14%
Total OCCUPANCY	10,968	9,867	(1,101)	96,953	98,667	1,714	98.26%
OPERATIONS							
Office Supplies	515	1,167	652	20,638	11,667	(8,971)	176.89%
Dues, Fees & Licenses	76	550	474	11,647	5,500	(6,147)	211.76%
Recruiting & Hiring	30	8	(22)	30	83	53	36.14%
Travel, Conf & Staff Dev	0	91	91	0	907	907	0.00%
Advertising	0	0	0	100	0	(100)	0.00%
Internet	40	0	(40)	145	0	(145)	0.00%
Uniforms	0	33	33	0	333	333	0.00%
Total OPERATIONS	661	1,849	1,188	32,559	18,490	(14,070)	176.09%
CAFE							
Cafe Food	4,421	6,917	2,496	64,319	69,167	4,848	92.99%
Cafe Non-Food Items	276	1,250	974	8,721	12,500	3,779	69.77%
Total CAFE	4,697	8,167	3,470	73,040	81,667	8,627	89.44%
PROFESSIONAL FEES							
Legal Fees	0	50	50	742	500	(242)	148.40%
Total PROFESSIONAL FEES	0	50	(50)	742	500	(242)	148.40%
DEPRECIATION							
Depreciation	36,988	0	0	373,895	0	0	0.00%
Total Expenditures	67,281	29,167	(1,226)	685,913	291,663	(20,359)	106.98%
Total Revenue over(under) Expenses	<u>286,147</u>	<u>8,762</u>	<u>277,385</u>	<u>(224,402)</u>	<u>87,620</u>	<u>61,869</u>	<u>14.70%</u>
Actual Revenue over(under)	323,135			149,493			

San Luis Valley Asset Management
Financial Narrative
April 30, 2020

Statement of Revenue and Expenses

Revenue

Revenue - April revenue was \$353kk MTD and \$461k YTD, favorable to budget by \$315k MTD and favorable \$82k YTD. There was an increase in our RJAMES investment account by \$285k this month. The account still has a YTD shortage of \$430k. We are at 121.68% of the budget.

Expenses

Personnel - \$13k MTD and \$108k YTD, unfavorable to budget by \$4k. MTD and unfavorable by \$16k YTD due to unexpected increase in staff benefits. We are at 117.75% of budget.

Occupancy – \$10k MTD and \$96k YTD, unfavorable to budget by \$1k MTD and favorable to budget \$1.7k YTD. We are at 96.26% of budget.

Operations – \$661 MTD and \$32k YTD, favorable to budget by \$1k MTD and unfavorable by \$14k. YTD, Due to office supplies purchased

Cafe – Café expenses \$4k MTD and \$73k YTD, favorable to budget by \$3k MTD and favorable to budget \$8k YTD. We are at 89.44% of the budget.

Depreciation - \$37k MTD and \$373k YTD, depreciation was not budgeted due to it being a non-cash item.

Total Expenses - \$67k MTD and \$685k YTD, unfavorable to budget by \$1k MTD and \$20k YTD. We are at 106.98% of the budget.

Total Revenue over Expenses – \$286k MTD and \$(224)k YTD, favorable to budget by \$277k MTD and \$87k YTD

Actual Revenue - adding back the depreciation \$323k MTD and \$149k YTD.

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED
STATEMENT OF REVENUES EXPENSES
April 30, 2020

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	\$Variance	ACTUAL	BUDGET	\$Variance	%
<u>OPERATING REVENUE</u>	1,800,661	1,233,240	567,421	14,103,076	12,332,404	1,770,672	114.36%
Expenditures							
PERSONNEL							
Salaries	870,336	709,311	(161,025)	7,261,273	6,383,802	(877,471)	113.75%
Fringe	209,932	200,951	(8,981)	1,904,448	1,808,556	(95,892)	105.30%
Total PERSONNEL	1,080,268	910,262	(170,006)	9,165,721	8,192,358	(973,363)	111.88%
OCCUPANCY							
Repairs & Maintenance	30,811	19,075	(11,736)	295,118	171,677	(123,441)	171.90%
Insurance Property	1,928	2,105	177	19,538	18,948	(590)	103.11%
Bldg Leases	4,687	4,800	113	54,758	43,200	(11,558)	126.75%
Utilities	14,729	13,300	(1,429)	146,477	119,699	(26,778)	122.37%
Total OCCUPANCY	52,153	39,280	(12,875)	515,892	353,524	(162,368)	145.93%
OPERATIONS							
Postage & Printing	4,952	1,979	(2,973)	36,296	17,810	(18,486)	203.80%
Prof Liab Insur	6,067	4,860	(1,207)	56,666	43,737	(12,929)	129.56%
Office Supplies	14,580	5,296	(9,284)	77,349	47,662	(29,687)	162.29%
Dues, Fees & Licenses	4,320	8,512	4,192	57,521	76,612	19,091	75.08%
Recruiting & Hiring	2,445	1,133	(1,312)	33,412	10,200	(23,212)	327.57%
Vehicle, Fuel & Maint	6,178	9,965	3,787	106,309	89,685	(16,624)	118.54%
Travel, Conf & Staff Dev	2,270	33,557	31,287	247,545	302,014	54,469	81.96%
Advertising	683	2,667	1,984	55,104	24,000	(31,104)	229.60%
Publications & Subscriptions	41	173	132	2,844	1,556	(1,288)	182.78%
Computers <\$2k	78,611	9,078	(69,533)	249,936	81,705	(168,231)	305.90%
Internet	3,556	6,317	2,761	43,618	56,850	13,232	76.72%
Uniforms	2,196	158	(2,038)	2,702	1,425	(1,277)	189.61%
Leases	17,961	12,586	(5,375)	157,810	113,275	(44,535)	139.32%
Telephone	9,196	7,710	(1,486)	81,324	69,390	(11,934)	117.20%
Total OPERATIONS	153,057	103,991	(49,065)	1,208,435	935,923	(272,515)	129.12%
CLIENT EXPENSE							
Medical Services	2	417	415	2,851	3,750	899	76.03%
Prescription Drugs (Client Meds)	98,873	93,533	(5,340)	1,137,920	841,800	(296,120)	135.18%
Other	13,991	34,331	20,340	224,940	308,981	84,041	72.80%
Total CLIENT EXPENSE	112,866	128,281	15,414	1,365,712	1,154,531	(211,182)	118.29%
PROFESSIONAL FEES							
Consultants	16,092	17,292	1,200	182,959	155,625	(27,334)	117.56%
Legal Fees	1,148	967	(181)	16,439	8,700	(7,739)	188.95%
Audit	3,375	3,583	208	37,167	32,250	(4,917)	115.25%
Other	26,137	6,000	(20,137)	121,285	54,000	(67,285)	224.60%
Total PROFESSIONAL FEES	46,752	27,842	(18,910)	357,850	250,575	(107,275)	142.81%
CAFE							
Cafe Food	4,421	6,917	2,496	64,319	62,250	(2,069)	103.32%
Cafe Non-Food Items	276	1,250	974	8,721	11,250	2,529	77.52%
Total CAFE	4,697	8,167	3,470	73,040	73,500	459	99.37%
ADMIN EXPENSE							
Administration	0	0	0	0	0	0	0.00%
Sycare withhold	18,750	15,417	(3,333)	242,532	138,750	(103,782)	174.80%
Total ADMIN EXPENSE	18,750	15,417	(3,333)	242,532	138,750	(103,782)	174.80%
DEPRECIATION							
Depreciation	36,988	0	(36,988)	373,895	0	(373,895)	0.00%
Total Expenditures	1,505,532	1,233,240	(272,293)	13,303,075	11,099,163	(2,203,919)	119.86%
Total Revenue over(under) Expenses	295,129	0	295,129	800,000	0	800,000	
	332,117			1,173,895			

San Luis Valley Behavioral Health Group
Consolidated Financial Narrative
April 30, 2020

STATEMENT OF REVENUE & EXPENSES

Revenue - April revenue was \$1.8M MTD and \$14.1M YTD, favorable to budget by \$567k MTD and favorable \$1.2M YTD. 114.36% of the budget.

Expenses

Personnel - Salaries and benefits \$1M MTD and \$9M YTD, unfavorable by \$170k MTD and \$973k unfavorable YTD. 111.88% of the overall budget.

Occupancy – \$52k MTD and \$515k YTD, unfavorable to budget by \$12k MTD and \$162k YTD. Due to the renovations in the outlying offices. We are at 145.93% of the budget.

Operations – \$153k MTD and \$1.2M YTD, unfavorable to budget \$49k MTD and \$272k YTD. Due to the addition and changing of billboards, new signage, computer upgrades and vehicle leases. We are at 129.12% of the budget.

Client Expense - \$112k MTD and \$1.3M YTD, favorable to budget by \$15k MTD and unfavorable by \$211k YTD. Due to prescriptions drugs and client medical supply spend down. We are at 118.29% of the budget.

Professional Fees – \$46k MTD and \$357k YTD, unfavorable to budget by \$18k MTD and \$107k YTD. We are at 142.81% of the budget.

Cafe Expense - \$4k MTD and \$73k YTD, favorable to budget by \$3k MTD and favorable by \$459 YTD. We are at 99.37% of the budget.

Admin Expense - \$18k MTD and \$242k YTD, unfavorable to budget by \$3k MTD and \$103k YTD, this is due to Sycare's final budget increasing by \$40k more than we had budgeted, we are at 174.80% of the budget.

Depreciation Expense - \$37k MTD and \$373k YTD, unbudgeted expense due to it being a non-cash item.

Total Expenses - April expenses \$1.5M MTD and \$13.3M YTD unfavorable to budget by \$272k MTD and unfavorable \$2.2k YTD, 119.86% over budget YTD.

Total Revenue over Expenses - \$255k MTD and \$800k YTD, we are no longer in the negative, Ryames investment account is increasing YTD is 110.96%

Actual Revenue - adding back the depreciation \$332k MTD and \$1.1M YTD.

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP

CONSOLIDATED BALANCE SHEET

April 30, 2020

B

	SLV Community Mental Health Center	SLV Asset Management Corporation	San Luis Valley Behavioral Health Group, Inc	Total
Assets				
Current Assets				
Cash & Cash Equivalents	3,902,120	2,119,715	(78,463)	5,943,372
Accounts Receivable	800,972	1,184,000	0	1,984,972
Prepaid Expenses	116,765	0	6,969	123,734
Total Current Assets	4,819,857	3,303,715	(71,494)	8,052,078
Long-term Assets				
Property & Equipment	0	7,683,219	0	7,683,219
Long-term Investments	852,778	3,680,490	16,940,045	21,473,313
Total Long-term Assets	852,778	11,363,709	16,940,045	29,156,531
Total Assets	5,672,635	14,667,424	16,868,551	37,208,610
Liabilities				
Short-term Liabilities				
Accounts Payable	286,442	2,165,669	113,422	2,565,533
Deferred Revenue	147,752	0	0	147,752
Other Short-term Liabilities	0	0	0	0
Total Short-term Liabilities	434,194	2,165,669	113,422	2,713,285
Long-term Liabilities				
Long-term Liabilities	0	0	0	0
Other Long-term Liabilities	0	0	0	0
Total Long-term Liabilities	0	0	0	0
Total Liabilities	434,194	2,165,669	113,422	2,713,285
Net Assets				
Total Net Assets	5,238,442	12,501,755	16,755,129	34,495,324
Total Liabilities and Net Assets	5,672,635	14,667,425	16,868,551	37,208,610

BOARD EXPENSES

April 30, 2020

EXPENSE	<u>Current Month</u>			<u>Year to Date</u>			%
	Actual	Budget	\$Variance	Actual	Budget	\$Variance	
Benefits	453	112	(342)	4,080	1,005	(3,075)	406.0%
OPERATIONS							
Office Supply	33	83	50	471	750	279	62.80%
Internet	67	417	350	4,802	3,750	(1,052)	128.05%
Local Travel	0	250	250	1,575	2,250	675	70.00%
Meeting Expense	569	792	223	9,520	7,125	(2,395)	133.61%
Training Expense	0	583	583	1,423	5,250	3,827	27.10%
Airfare	399	133	(266)	1,954	1,200	(754)	162.83%
Lodging	1,170	667	(503)	5,128	6,000	872	85.47%
Ground Transportation	0	292	292	1,904	2,625	721	72.53%
Meals (Per Diem)	0	217	217	2,622	1,950	(672)	134.46%
Total OPERATIONS	<u>2,239.00</u>	<u>3,434.00</u>	<u>1,196.00</u>	<u>29,399</u>	<u>30,900.00</u>	<u>1,501.00</u>	<u>95.14%</u>
Total EXPENSE	<u>2,692.00</u>	<u>3,546.00</u>	<u>854.00</u>	<u>33,479</u>	<u>31,905.00</u>	<u>(1,574.00)</u>	<u>104.93%</u>

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
STATEMENT OF EXPENSES
April 30, 2020

	<u>CURRENT MONTH</u>			<u>YEAR TO DATE</u>			
	ACTUAL	BUDGET	\$Variance	ACTUAL	BUDGET	\$Variance	%
Expenditures							
PERSONNEL							
Salaries	89,542	81,979	(7,563)	836,313	819,787	(16,526)	102.02%
Fringe	17,607	19,695	2,088	168,574	196,946	28,373	85.59%
Total PERSONNEL	107,150	101,674	(5,475)	1,004,886	1,016,733	11,847	98.83%
OCCUPANCY							
Repairs & Maintenance	579	0	(579)	6,578	0	(6,578)	0.00%
Insurance Property	154	0	(154)	1,640	0	(1,640)	0.00%
Utilities	874	0	(874)	9,020	0	(9,020)	0.00%
Total OCCUPANCY	1,607	0	(1,607)	17,237	0	(17,237)	0.00%
OPERATIONS							
Postage & Printing	99	0	(99)	1,106	0	(1,106)	0.00%
Prof Liab Insur	487	0	(487)	4,603	0	(4,603)	0.00%
Office Supplies	3,933	500	(3,433)	7,829	5,000	(2,829)	156.58%
Dues, Fees & Licenses	376	545	169	4,309	5,450	1,141	79.06%
Recruiting & Hiring	384	42	(342)	1,550	417	(1,133)	371.70%
Vehicle, Fuel & Maint	753	1,323	570	10,456	13,233	2,777	79.01%
Travel, Conf & Staff Dev	387	6,708	6,321	34,109	67,083	32,974	50.85%
Publications & Subscriptions	41	60	19	1,448	604	(844)	239.74%
Computers <\$2k	1,323	0	(1,323)	12,868	0	(12,868)	0.00%
Internet	636	900	264	6,888	9,000	2,112	76.53%
Leases	556	1,667	1,111	10,000	16,667	6,667	60.00%
Telephone	791	1,392	601	11,366	13,917	2,551	81.67%
Total OPERATIONS	9,766	13,137	3,371	106,532	131,370	24,838	81.09%
PROFESSIONAL FEES							
Consultants	95	4,250	4,155	1,997	42,500	40,503	4.70%
Audit	265	0	(265)	3,135	0	(3,135)	0.00%
Other	4,107	2,500	(1,607)	49,606	25,000	(24,606)	198.42%
Total PROFESSIONAL FEES	4,467	6,750	2,283	54,737	67,500	12,762	81.09%
ADMIN EXPENSE							
Administration	(122,990)	(121,560)	1,430	(1,183,393)	(1,215,603)	(2,398,996)	97.35%
Total ADMIN EXPENSE	122,990	121,560	1,430	(1,183,393)	1,215,603	(2,398,996)	-97.35%
Total Expenditures	0	0	0	0	0	0	0
Total Revenue over(under) Expenses	0	0	0	0	0	0	0