

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF REVENUES EXPENSES
August 31, 2020

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	\$Variance	ACTUAL	BUDGET	\$Variance	%
OPERATING REVENUE	1,301,633	1,384,969	(83,336)	2,469,867	2,769,938	(300,071)	89.17%
Expenditures							
PERSONNEL							
Salaries	629,371	700,394	71,023	1,370,831	1,400,788	29,957	97.86%
Fringe	194,543	210,804	16,261	386,868	421,607	34,739	91.76%
Total PERSONNEL	823,914	911,198	87,284	1,757,699	1,822,395	64,696	96.45%
OCCUPANCY							
Repairs & Maintenance	13,201	19,057	5,856	35,454	38,113	2,659	93.02%
Insurance Property	2,260	1,845	(415)	4,112	3,689	(423)	111.47%
Bldg Leases	4,687	5,358	671	9,913	10,717	804	92.50%
Utilities	10,380	11,138	758	21,450	22,275	825	96.30%
Total OCCUPANCY	30,528	37,397	6,869	70,929	74,795	3,866	94.83%
OPERATIONS							
Postage & Printing	2,529	4,224	1,695	4,438	8,448	4,010	52.53%
Prof Liab Insur	4,792	4,866	74	17,318	9,733	(7,585)	177.93%
Office Supplies	3,017	3,306	289	5,340	6,612	1,272	80.76%
Dues, Fees & Licenses	1,668	2,336	668	12,307	4,673	(7,634)	263.36%
Recruiting & Hiring	2,174	3,078	904	5,240	6,156	916	85.12%
Vehicle, Fuel & Maint	5,861	8,424	2,563	11,957	16,847	4,890	70.97%
Travel, Conf & Staff Dev	3,057	15,349	12,292	1,952	30,698	28,746	6.36%
Advertising	3,467	8,771	5,304	5,252	17,542	12,290	29.94%
Publications & Subscriptions	0	125	125	0	250	250	0.00%
Computers <\$2k	20,450	14,191	(6,259)	38,887	28,382	(10,505)	137.01%
Internet	3,447	5,456	2,009	7,517	10,912	3,395	68.89%
Uniforms	0	250	250	0	500	500	0.00%
Leases	16,839	17,084	245	33,678	34,168	490	98.57%
Telephone	7,253	7,960	707	15,269	15,921	652	95.90%
Total OPERATIONS	74,554	95,420	20,866	159,156	190,841	31,686	83.40%
CLIENT EXPENSE							
Medical Services	0	250	250	0	500	500	0.00%
Prescription Drugs (Client Meds)	92,742	144,173	51,431	195,673	288,345	92,672	67.86%
Other	23,126	15,387	(7,739)	36,259	30,775	(5,484)	117.82%
Total CLIENT EXPENSE	115,868	159,810	43,942	231,932	319,620	87,688	72.56%
PROFESSIONAL FEES							
Consultants	10,626	12,751	2,125	17,321	25,501	8,180	67.92%
Legal Fees	1,000	2,621	1,621	1,840	5,242	3,402	35.10%
Audit	3,110	3,391	281	6,221	6,782	561	91.73%
Other	14,802	3,253	(11,549)	33,930	6,506	(27,424)	521.52%
Total PROFESSIONAL FEES	29,539	22,015	(7,523)	59,313	44,031	(15,281)	134.71%
ADMIN EXPENSE							
Administration	113,719	128,529	14,810	238,377	257,059	18,682	92.73%
Sycare withhold	20,417	20,417	0	40,833	40,833	0	100.00%
Total ADMIN EXPENSE	134,136	148,946	14,810	279,210	297,892	18,682	93.73%
Total Expenditures	1,208,540	1,374,786	166,248	2,558,239	2,749,574	191,336	93.04%
Total Revenue over(under) Expenses	93,093	10,183	82,911	(88,372)	20,365	(108,737)	(0.0387)

San Luis Valley Mental Health Center
Financial Narrative
August 31, 2020

Statement of Revenue and Expenses

Revenue

Revenue - August revenue was \$1.3M MTD and \$2.4M YTD, unfavorable to budget by \$86k MTD and \$300k YTD. 89.17% of the budget. The revenue budget was increased by \$186k we received 100% of the cash in September.

Expenses

Personnel - Salaries and benefits \$823k MTD and \$1.7k YTD, favorable to budget by \$87 MTD and favorable to budget by \$64k YTD. We are at 96.45% of the budget

Occupancy – \$30k MTD and \$71k YTD unfavorable to budget by \$6k and \$3k YTD. There was a slight increase on property insurance. We are at 94.83% of the budget.

Operations – \$74k MTD and \$159k YTD, favorable to budget \$20k MTD and \$31k YTD. Professional Liability insurance was paid for 4 of our medical staff. CBHC dues are paid twice a year July/Dec these costs will trend out. Computers orders (ipads) are still being purchased. We are at 83.40% of the budget.

Client Expense - \$115k MTD and \$231k YTD, favorable to budget by \$43k MTD and \$87k YTD. We are at 72.00% of the budget.

Professional Fees – \$29k MTD and \$59k and YTD, unfavorable to budget by \$7k MTD and \$15k YTD. This is mainly due to Netelligence software that SyCare perviously covered under their budget. Their budget was reduced by \$35, we are now invoiced for this service. We are at 134.71% of the budget.

Administrative – Administrative expense \$134k MTD and \$279k YTD, favorable to budget by \$14k MTD and \$18k YTD. At 93.73% of budget.

Total Expenses- Expenditures of \$1.2M MTD and \$2.5M YTD, expenses are favorable to budget by \$166k MTD and \$191K YTD. Total expenses are 93.04% of budget.

Total Revenue Over Expenses – \$93k MTD and (\$88)k YTD and (.0387)% of Revenue over Expenses

SAN LUIS VALLEY ASSET MANAGEMENT
STATEMENT OF REVENUES EXPENSES
August 31,2020

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	\$Variance	ACTUAL	BUDGET	\$Variance	%
OPERATING REVENUE	173,892	73,289	100,603	352,870	146,578	206,292	240.74%
Expenditures							
PERSONNEL							
Salaries	7,759	8,325	566	19,107	16,651	(2,456)	114.75%
Fringe	2,214	2,362	148	4,823	4,723	(100)	102.12%
Total PERSONNEL	9,973	10,687	714	23,930	21,374	(2,556)	111.96%
OCCUPANCY							
Repairs & Maintenance	2,309	36,375	34,066	5,727	72,750	67,023	7.87%
Building Lease	0	583	583	0	1,167	1,167	0.00%
Utilities	3,279	3,417	138	6,619	6,833	214	96.87%
Total OCCUPANCY	5,588	40,375	34,787	12,346	80,750	68,404	15.29%
OPERATIONS							
Office Supplies	81	1,667	1,586	81	3,333	3,253	2.43%
Dues, Fees & Licenses	688	833	145	1,030	1,667	636	61.79%
Recruiting & Hiring	40	4	(36)	40	8	(32)	500.00%
Travel, Conf & Staff Dev	0	42	42	0	83	83	0.00%
Advertising	188	0	(188)	188	0	(188)	0.00%
Internet	44	40	(4)	87	80	(7)	0.00%
Uniforms	0	25	25	0	50	50	0.00%
Total OPERATIONS	1,041	2,611	1,570	1,426	5,222	3,795	27.31%
CAFE							
Cafe Food	5,674	7,083	1,409	10,859	14,167	3,308	76.65%
Cafe Non-Food Items	806	1,250	444	1,511	2,500	990	60.44%
Total CAFE	6,480	8,333	1,854	12,370	16,667	4,297	74.22%
PROFESSIONAL FEES							
Legal Fees	0	42	42	160	83	(77)	192.77%
Total PROFESSIONAL FEES	0	42	(42)	160	83	(77)	192.77%
Total Expenditures	23,081	62,048	38,968	50,232	124,096	73,863	40.48%
Total Revenue over(under)							
Expenses	150,811	11,241	139,570	302,638	22,482	280,156	200.26%

San Luis Valley Asset Management
Financial Narrative
August 31, 2020

Statement of Revenue and Expenses

Revenue

Revenue - August revenue was \$173k MTD and \$352k YTD, favorable to budget by \$100k MTD and \$206 YTD. Currently at 240.74% of the budget. There was a market share increase in our LPL investment account of \$100k

Expenses

Personnel - \$9k MTD and \$23k YTD, favorable to budget by \$714. MTD and unfavorable by \$(2,556) YTD please note that it is related to 3 pay periods in the month of July for the YTD variance. We are at 111.96% of budget.

Occupancy – \$5k MTD and \$12k YTD, favorable to budget by \$34k MTD and \$68k YTD. We are at 15.29% of budget.

Operations – \$1k MTD and \$1.4k YTD, favorable to budget by \$1.5k MTD and \$3.7k YTD. We are at 27.31% of the budget

Cafe – Café expenses \$6kk MTD and \$12k YTD, favorable to budget by \$1k MTD and \$4k YTD. We are at 74.22% of the budget.

Professional Fees - \$0 expense MTD and \$160 YTD, favorable to budget by \$42 MTD and unfavorable (\$77) YTD. We are at 192.77 % of the budget.

Total Expenses - \$23k MTD and \$50k YTD, favorable to budget by \$38k.MTD and \$73K. We are at 40.48% of the budget.

Total Revenue over Expenses – \$150k MTD and \$302K YTD, and at 206.% of the budget.

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED
STATEMENT OF REVENUES EXPENSES
August 31, 2020

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	\$Variance	ACTUAL	BUDGET	\$Variance	%
OPERATING REVENUE	1,475,525	1,458,258	17,267	2,822,737	2,916,516	(93,779)	96.78%
Expenditures							
PERSONNEL							
Salaries	717,398	794,399	77,001	1,561,712	1,588,798	27,086	98.30%
Fringe	213,515	233,897	20,382	426,770	467,793	41,023	91.23%
Total PERSONNEL	930,912	1,028,296	97,384	1,988,482	2,056,591	68,109	96.69%
OCCUPANCY							
Repairs & Maintenance	16,226	56,233	40,007	42,550	112,467	69,917	37.83%
Insurance Property	2,465	2,019	(446)	4,484	4,038	(446)	111.05%
Bldg Leases	4,687	5,942	1,255	9,913	11,883	1,970	83.42%
Utilities	14,561	15,609	1,048	29,893	31,217	1,324	95.76%
Total OCCUPANCY	37,939	79,803	41,865	86,840	159,606	72,764	54.41%
OPERATIONS							
Postage & Printing	2,630	4,570	1,940	4,643	9,140	4,497	50.80%
Prof Liab Insur	5,225	5,327	102	18,185	10,654	(7,531)	170.69%
Office Supplies	3,244	5,556	2,312	5,696	11,112	5,416	51.26%
Dues, Fees & Licenses	2,708	3,870	1,162	14,038	7,740	(6,298)	181.37%
Recruiting & Hiring	2,214	3,415	1,201	5,280	6,830	1,550	77.31%
Vehicle, Fuel & Maint	11,265	10,165	(1,100)	18,079	20,330	2,251	88.93%
Travel, Conf & Staff Dev	4,145	20,474	16,329	2,579	40,948	38,369	6.30%
Advertising	3,655	8,771	5,116	5,440	17,542	12,102	31.01%
Publications & Subscriptions	0	267	267	287	534	247	53.75%
Computers <\$2k	20,450	15,538	(4,912)	41,979	31,076	(10,903)	135.08%
Internet	4,169	6,221	2,052	8,961	12,442	3,481	72.02%
Uniforms	0	275	275	0	550	550	0.00%
Leases	17,848	17,917	69	35,697	35,834	137	99.62%
Telephone	8,400	9,183	783	17,611	18,366	755	95.89%
Total OPERATIONS	85,955	111,548	25,595	178,474	223,097	44,624	80.00%
CLIENT EXPENSE							
Medical Services	0	250	250	0	500	500	0.00%
Prescription Drugs (Client Meds)	92,742	144,173	51,431	195,673	288,346	92,673	67.86%
Other	23,126	15,387	(7,739)	36,259	30,774	(5,485)	117.82%
Total CLIENT EXPENSE	115,868	159,810	43,942	231,932	319,620	87,688	72.56%
PROFESSIONAL FEES							
Consultants	10,730	14,357	3,627	17,525	28,714	11,189	61.03%
Legal Fees	1,000	2,788	1,788	2,000	5,575	3,575	35.87%
Audit	3,375	3,712	337	6,750	7,424	674	90.92%
Other	18,947	7,771	(11,176)	43,265	15,542	(27,723)	278.37%
Total PROFESSIONAL FEES	34,052	28,628	(5,424)	69,540	57,255	(12,284)	121.46%
CAFE							
Cafe Food	5,674	7,083	1,409	10,859	14,167	3,308	76.65%
Cafe Non-Food Items	806	1,250	444	1,511	2,500	989	60.44%
Total CAFE	6,480	8,333	1,854	12,370	16,667	4,297	74.22%
ADMIN EXPENSE							
Administration	0	0	0	0	0	0	0.00%
Sycare withhold	20,417	20,417	0	40,833	40,834	1	100.00%
Total ADMIN EXPENSE	20,417	20,417	0	40,833	40,834	1	100.00%
Total Expenditures	1,231,622	1,436,835	205,215	2,608,471	2,873,669	265,199	90.77%
Total Revenue over(under) Expenses	243,904	21,423	222,480	214,266	42,847	171,419	6%

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET

August 31, 2020

	SLV Community Mental Health Center	SLV Asset Management Corporation	San Luis Valley Behavioral Health Group, Inc	Total
Assets				
Current Assets				
Cash & Cash Equivalents	5,752,533	(29,147)	(148,692)	5,574,694
Accounts Receivable	(1,420,123)	3,314,603	0	1,894,480
Prepaid Expenses	146,921	0	16,281	163,202
Total Current Assets	4,479,331	3,285,456	(132,411)	7,632,376
Long-term Assets				
Property & Equipment	0	8,065,216	0	8,065,216
Long-term Investments	1,152,778	3,965,184	17,338,725	22,456,687
Total Long-term Assets	1,152,778	12,030,400	17,338,725	30,521,902
Total Assets	5,632,109	15,315,856	17,206,314	38,154,279
Liabilities				
Short-term Liabilities				
Accounts Payable	335,483	2,167,379	48,254	2,551,116
Deferred Revenue	84,446	0	0	84,446
Other Short-term Liabilities	0	0	0	0
Total Short-term Liabilities	419,929	2,167,379	48,254	2,635,562
Long-term Liabilities				
Long-term Liabilities	0	0	0	0
Other Long-term Liabilities	0	0	0	0
Total Long-term Liabilities	0	0	0	0
Total Liabilities	419,929	2,167,379	48,254	2,635,562
Net Assets				
Total Net Assets	5,212,180	13,148,477	17,158,060	35,518,717
Total Liabilities and Net Assets	5,632,109	15,315,856	17,206,314	38,154,279

BOARD EXPENSES**August 31,2020**

EXPENSE	<u>Current Month</u>			<u>Year to Date</u>			%
	Actual	Budget	\$Variance	Actual	Budget	\$Variance	
Benefits	533	453	(80)	721	906	185	79.6%
OPERATIONS							
Office Supply	0	83	83	0	167	167	0.00%
Internet	67	417	350	585	833	248	70.23%
Local Travel	0	250	250	0	500	500	0.00%
Meeting Expense	600	792	192	600	1,583	983	37.90%
Training Expense	0	0	0	(1,550)	0	1,550	0.00%
Total OPERATIONS	<u>667.00</u>	<u>1,542.00</u>	<u>875.00</u>	<u>(365.00)</u>	<u>3,083.00</u>	<u>3,448.00</u>	<u>-11.84%</u>
Total Expenses	1,200.00	1,995.00	795.00	356.00	3,990.00	3,633.00	0.68

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
STATEMENT OF EXPENSES
August 31, 2020

	<u>CURRENT MONTH</u>			<u>YEAR TO DATE</u>			
	ACTUAL	BUDGET	\$Variance	ACTUAL	BUDGET	\$Variance	%
Expenditures							
PERSONNEL							
Salaries	80,268	85,680	5,412	171,775	171,360	(415)	100.24%
Fringe	16,758	20,731	3,973	35,078	41,463	6,384	84.60%
Total PERSONNEL	97,025	106,411	9,386	206,854	212,822	5,969	97.20%
OCCUPANCY							
Repairs & Maintenance	716	802	86	1,369	1,603	234	0.00%
Insurance Property	204	175	(29)	372	349	(23)	0.00%
Utilities	902	1,054	152	1,824	2,109	284	0.00%
Total OCCUPANCY	1,822	2,031	210	3,565	4,061	496	87.79%
OPERATIONS							
Postage & Printing	101	346	245	205	691	487	0.00%
Prof Liab Insur	433	461	28	867	921	54	0.00%
Office Supplies	146	583	437	275	1,167	891	23.56%
Dues, Fees & Licenses	352	700	348	700	1,400	700	50.00%
Recruiting & Hiring	0	333	333	0	667	667	0.00%
Vehicle, Fuel & Maint	5,404	1,742	(3,662)	6,123	3,483	(2,641)	175.80%
Travel, Conf & Staff Dev	1,088	5,083	3,995	627	10,167	9,539	6.17%
Publications & Subscriptions	0	142	142	287	283	(3)	101.41%
Computers <\$2k	0	1,347	1,347	3,092	2,694	(398)	0.00%
Internet	678	725	47	1,356	1,450	94	93.52%
Leases	1,010	833	(177)	2,018	1,667	(352)	121.06%
Telephone	1,147	1,222	75	2,342	2,445	103	95.79%
Total OPERATIONS	10,360	13,517	3,159	17,892	27,034	9,142	66.18%
PROFESSIONAL FEES							
Consultants	104	1,607	1,503	203	3,213	3,010	6.32%
Legal Fees	0	125	125	0	250	250	0.00%
Audit	265	321	56	529	642	113	0.00%
Other	4,144	4,518	374	9,335	9,036	(298)	103.31%
Total PROFESSIONAL FEES	4,513	6,571	2,058	10,067	13,141	3,074	76.61%
ADMIN EXPENSE							
Administration	(113,719)	(128,529)	(14,810)	(238,377)	(257,058)	(18,681)	92.73%
Total ADMIN EXPENSE	113,719	128,530	(14,810)	238,378	257,058	18,681	92.73%
Total Expenditures	0	0	0	0	0	0	0
Total Revenue over(under) Expenses	0	0	0	0	0	0	0