

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP

CONSOLIDATED BALANCE SHEET

December 31, 2020

	SLV Community Mental Health Center	SLV Asset Management Corporation	SLV Behavioral Health Group, Inc.	Intercompany Eliminations	Consolidated Total
Assets					
Current Assets:					
Cash & Cash Equivalents	3,747,969	2,012,930	-	-	5,760,899
Accounts Receivable	798,184	-	-	-	798,184
Intercompany Receivable	-	183,306	-	(183,306)	-
Prepaid Expenses	126,068	-	11,757	-	137,825
Total Current Assets	4,672,221	2,196,236	11,757	(183,306)	6,696,908
Long-term Assets:					
Property & Equipment	-	7,952,798	-	-	7,952,798
Note Receivable		1,152,000			
Long-term Investments	1,152,778	4,201,688	17,611,704	(17,611,704)	5,354,466
Total Long-term Assets	1,152,778	13,306,485	17,611,704	(17,611,704)	13,307,263
Total Assets	\$ 5,824,999	\$ 15,502,721	\$ 17,623,461	\$ (17,795,010)	\$ 20,004,172
Liabilities					
Current Liabilities:					
Accounts Payable & Accrued Expenses	322,512	19,742	64,646	-	406,900
PPP Loan Payable	-	2,146,603	-	-	2,146,603
Intercompany Payable	55,531	-	127,775	(183,306)	-
Deferred Revenue	27,806	-	-	-	27,806
Total Current Liabilities	405,849	2,166,345	192,421	(183,306)	2,581,309
Total Net Assets	5,419,150	13,336,376	17,431,040	(17,611,704)	17,422,863
Total Liabilities and Net Assets	\$ 5,824,999	\$ 15,502,721	\$ 17,623,461	\$ (17,795,010)	\$ 20,004,172

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF REVENUES EXPENSES
December 31, 2020

	CURRENT MONTH			YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% BUDGET
OPERATING REVENUE	1,934,801	1,384,969	549,832	8,564,735	8,309,815	254,920	103.07%
EXPENDITURES							
PERSONNEL							
Salaries	986,265	700,394	(285,871)	4,227,070	4,202,364	(24,706)	100.59%
Fringe	215,523	210,804	(4,719)	1,059,129	1,264,821	205,692	83.74%
Total PERSONNEL	1,201,788	911,198	(290,590)	5,286,199	5,467,185	180,986	96.69%
OCCUPANCY							
Repairs & Maintenance	16,919	18,973	2,054	113,990	113,840	(150)	100.13%
Insurance Property	2,033	1,845	(188)	12,268	11,068	(1,200)	110.84%
Bldg Leases	4,687	5,358	671	28,660	32,150	3,490	89.14%
Utilities	10,208	11,138	930	63,037	66,826	3,789	94.33%
Total OCCUPANCY	33,847	37,314	3,467	217,955	223,884	5,929	97.35%
OPERATIONS							
Postage & Printing	2,455	4,308	1,853	15,871	25,845	9,974	61.41%
Prof Liab Insurance	4,792	4,866	74	40,677	29,198	(11,479)	139.31%
Office Supplies	47,124	3,306	(43,818)	75,284	19,836	(55,448)	379.53%
Dues, Fees & Licenses	3,192	2,336	(856)	21,186	14,018	(7,168)	151.13%
Recruiting & Hiring	2,660	3,078	418	10,594	18,467	7,873	57.37%
Vehicle Fuel & Maintenance	6,320	8,424	2,104	48,711	50,542	1,831	96.38%
Travel, Conf & Staff Development	1,044	15,349	14,305	37,775	92,094	54,319	41.02%
Advertising	2,198	8,771	6,573	17,030	52,625	35,595	32.36%
Publications & Subscriptions	120	125	5	120	750	630	16.00%
Computers & Technology	91,035	14,191	(76,844)	183,890	85,146	(98,744)	215.97%
Internet	8,025	5,456	(2,569)	19,401	32,735	13,334	59.27%
Uniforms	0	250	250	1,291	1,500	209	86.07%
Leases	16,721	17,084	363	100,707	102,505	1,798	98.25%
Telephone	6,766	7,960	1,194	42,978	47,762	4,784	89.98%
Total OPERATIONS	192,452	95,504	(96,948)	615,515	573,023	(42,492)	107.42%
CLIENT EXPENSE							
Medical Services	0	250	250	0	1,500	1,500	0.00%
Prescription Drugs	96,316	144,173	47,857	577,112	865,035	287,923	66.72%
Other	25,609	15,387	(10,222)	101,755	92,325	(9,430)	110.21%
Total CLIENT EXPENSE	121,925	159,810	37,885	678,867	958,860	279,993	70.80%
PROFESSIONAL FEES							
Consultants	6,279	12,751	6,472	42,471	76,504	34,033	55.51%
Legal Fees	1,742	2,621	879	6,582	15,725	9,143	41.86%
Audit	3,965	3,391	(574)	20,145	20,347	202	99.01%
Other	1,191	3,253	2,062	64,912	19,517	(45,395)	332.59%
Total PROFESSIONAL FEES	13,177	22,016	8,839	134,110	132,093	(2,017)	101.53%
ADMIN EXPENSE							
Administration	163,781	128,529	(35,252)	762,754	771,176	8,422	98.91%
Sycare	20,417	20,417	0	122,500	122,500	0	100.00%
Total ADMIN EXPENSE	184,198	148,946	(35,252)	885,254	893,676	8,422	99.06%
Total EXPENDITURES	1,747,387	1,374,788	(372,599)	7,817,900	8,248,721	430,821	94.78%
Revenue over (under) Expense	\$ 187,414	\$ 10,181	\$ 177,233	\$ 746,835	\$ 61,094	\$ 685,741	1222.44%

San Luis Valley Community Mental Health Center
Financial Narrative - Statement of Revenue & Expense
December 31, 2020

Revenue

Operating Revenue - December revenue was \$1.9M, favorable to budget by \$550k, and YTD revenue of \$8.6M, favorable to budget by \$255k. Current month positive revenue variance is primarily due to COVID-19 funding from OBH and Signal and positive variance on our Medicaid contract with Health Colorado. YTD revenue favorability to budget of \$255k is primarily due to the receipt of unbudgeted COVID-19 grants from OBH and Signal.

Expenses

Personnel - December salaries expense was \$986k, unfavorable to budget by \$286k due to employee bonus paid in December and YTD expense of \$4.2M is slightly unfavorable to budget by \$25k. Taxes and benefits (Fringe) is slightly unfavorable in December corresponding with the employee bonus but still running favorable YTD by \$206k.

Occupancy – December occupancy cost was \$34k and YTD expense of \$218k, both of which are running slightly favorable to budget.

Operations – December operations expense was \$192k, unfavorable to budget by \$97k, and YTD expense of \$615k, unfavorable to budget by \$42k. We are running unfavorable in professional liability insurance due to insurance for our prescribing medical staff not being reflected in our annual budget. Additional unfavorable categories are offices supplies and computer/technology costs which are due to COVID-19 expenditures being incurred due to spending requirements of specific COVID grant funding from both OBH and Signal. We are favorable by \$54k YTD in travel, conferences, and staff development due to COVID restrictions limiting these opportunities currently. Advertising continues to run favorable to budget currently at \$36k YTD.

Client Expense - Favorable variance in prescriptions drugs of \$2288k YTD due to lower volume of injectibles for Medicaid clients. Other client expenses consist of various means of supporting our clients including medical supplies, transportation, food, and other basic needs. COVID-19 has impacted the level of need by some of our clients resulting in costs running unfavorable to budget YTD.

Professional Fees – December professional fees expense was \$13k, favorable to budget by \$9k, and YTD expense of \$134k, slightly unfavorable to budget by \$2k. Included in this year expense is Medicus carry over from last fiscal years budget and additional Paylocity costs for implementing COVID-19 employee surveys that are being completed daily.

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF REVENUES EXPENSES
December 31, 2020

	CURRENT MONTH			YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% BUDGET
OPERATING REVENUE	150,853	73,289	77,564	841,241	439,733	401,508	191.31%
EXPENDITURES							
PERSONNEL							
Salaries	11,573	8,325	(3,248)	54,027	49,952	(4,075)	108.16%
Fringe	2,469	2,362	(107)	12,628	14,169	1,541	89.12%
Total PERSONNEL	14,042	10,687	(3,355)	66,655	64,121	(2,534)	103.95%
OCCUPANCY							
Repairs & Maintenance	5,023	36,125	31,102	26,795	216,750	189,955	12.36%
Building Lease	0	583	583	0	3,500	3,500	0.00%
Utilities	4,277	3,417	(860)	21,152	20,500	(652)	103.18%
Total OCCUPANCY	9,300	40,125	30,825	47,947	240,750	192,803	19.92%
OPERATIONS							
Postage & Printing	0	250	250	0	1,500	1,500	0.00%
Office Supplies	1,919	1,667	(252)	7,161	10,000	2,839	71.61%
Dues, Fees & Licenses	278	833	555	2,195	5,000	2,805	43.90%
Recruiting & Hiring	0	4	4	152	25	(127)	608.00%
Travel, Conf & Staff Development	0	42	42	0	250	250	0.00%
Advertising	198	0	(198)	584	0	(584)	0.00%
Internet	144	40	(104)	1,115	240	(875)	464.58%
Uniforms	0	25	25	164	150	(14)	109.33%
Total OPERATIONS	2,539	2,861	322	11,371	17,165	5,794	66.25%
CAFE							
Cafe Food	6,383	7,083	700	33,566	42,500	8,934	78.98%
Cafe Non-Food Items	678	1,250	572	4,411	7,500	3,089	58.81%
Total CAFE	7,061	8,333	1,272	37,977	50,000	12,023	75.95%
PROFESSIONAL FEES							
Legal Fees	0	42	42	160	250	90	64.00%
Total PROFESSIONAL FEES	0	42	42	160	250	90	64.00%
Total EXPENDITURES	32,942	62,048	29,106	164,110	372,286	208,176	44.08%
Revenue over (under) Expense	\$ 117,911	\$ 11,241	\$ 106,670	\$ 677,131	\$ 67,447	\$ 609,684	1003.95%

San Luis Valley Asset Management Corporation
Financial Narrative - Statement of Revenue & Expense
December 31, 2020

Revenue

Operating Revenue - December revenue was \$151k, favorable to budget by \$78k, and YTD revenue of \$841k, favorable to budget by \$402k. The majority of the favorable variance to budget is due to the YTD unrealized gain of \$378k and favorable investment income of \$14k on the funds invested in our LPL investment account.

Expenses

Occupancy – December expense of \$9k, favorable to budget by \$31k, and YTD expense of \$48k, favorable to budget by \$193k. Positive variance is in repairs and maintenance costs, including supplies and structural repairs, as well as budgeted capital expenditures. Several of the budgeted capital expenditures have been funded through COVID grant funding and expensed in CO 10.

Operations – December expense of \$3k is in line with budget and YTD expense of \$11k is favorable to budget by \$6k. YTD favorability primarily in office expense and dues, fees, & licenses line items.

Cafe – December expense of \$7k, favorable to budget by \$1k, and YTD expense of \$38k, favorable to budget by \$12k. Current month favorability due to COVID-19 limitation to take out orders only plus three holidays during the month of December where Café was closed. Food costs are running 56% of gross Cafe revenue YTD.

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
STATEMENT OF EXPENSES
December 31, 2020

	CURRENT MONTH			YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% BUDGET
EXPENDITURES							
PERSONNEL							
Salaries	128,676	85,680	(42,996)	572,903	428,399	(144,504)	133.73%
Fringe	21,340	20,731	(609)	101,872	103,657	1,785	98.28%
Total PERSONNEL	150,016	106,411	(43,605)	674,775	532,056	(142,719)	126.82%
OCCUPANCY							
Repairs & Maintenance	654	802	148	4,000	4,008	8	99.80%
Insurance Property	184	175	(9)	1,109	873	(236)	127.03%
Utilities	888	1,054	166	5,435	5,271	(164)	103.11%
Total OCCUPANCY	1,726	2,031	305	10,544	10,152	(392)	103.86%
OPERATIONS							
Postage & Printing	204	346	142	1,191	1,728	537	68.92%
Prof Liab Insurance	433	461	28	2,601	2,303	(298)	112.94%
Office Supplies	453	583	130	1,547	2,917	1,370	53.03%
Dues, Fees & Licenses	356	700	344	2,320	3,500	1,180	66.29%
Recruiting & Hiring	0	333	333	566	1,666	1,100	33.97%
Vehicle, Fuel & Maint	2,117	1,742	(375)	16,324	8,705	(7,619)	187.52%
Travel, Conf & Staff Development	168	5,083	4,915	3,922	25,417	21,495	15.43%
Publications & Subscriptions	0	142	142	287	708	421	40.54%
Computers & Technology	995	1,347	352	4,300	6,735	2,435	63.85%
Internet	564	725	161	2,814	3,625	811	77.63%
Uniforms	0	0	0	90	0	(90)	#DIV/0!
Leases	1,127	833	(294)	6,382	4,167	(2,215)	153.16%
Telephone	1,103	1,222	119	6,131	6,112	(19)	100.31%
Total OPERATIONS	7,520	13,517	5,997	48,475	67,585	19,110	71.72%
PROFESSIONAL FEES							
Consultants	116	1,607	1,491	654	8,033	7,379	8.14%
Legal Fees	0	125	125	0	625	625	0.00%
Audit	389	320	(69)	1,855	1,605	(250)	115.58%
Other	4,014	4,518	504	26,451	22,590	(3,861)	117.09%
Total PROFESSIONAL FEES	4,519	6,570	2,051	28,960	32,853	3,893	88.15%
ADMIN EXPENSE							
Administration	(163,781)	(128,529)	35,252	(762,754)	(642,646)	120,108	118.69%
Total ADMIN EXPENSE	(163,781)	(128,529)	35,252	(762,754)	(642,646)	120,108	118.69%
Total EXPENDITURES	0	0	0	0	0	0	0
Revenue over (under) Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP

CONSOLIDATED STATEMENT OF REVENUES EXPENSES

December 31, 2020

	CURRENT MONTH			YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% BUDGET
OPERATING REVENUE	2,085,655	1,458,258	627,397	9,405,977	8,749,548	656,429	107.50%
EXPENDITURES							
PERSONNEL							
Salaries	1,126,514	794,399	(332,115)	4,854,001	4,766,395	(87,606)	101.84%
Fringe	239,332	233,897	(5,435)	1,173,629	1,403,379	229,750	83.63%
Total PERSONNEL	1,365,846	1,028,296	(337,550)	6,027,630	6,169,774	142,144	97.70%
OCCUPANCY							
Repairs & Maintenance	22,595	55,900	33,305	144,785	335,400	190,615	43.17%
Insurance Property	2,217	2,019	(198)	13,377	12,115	(1,262)	110.42%
Bldg Leases	4,687	5,942	1,255	28,660	35,650	6,990	80.39%
Utilities	15,373	15,609	236	89,623	93,652	4,029	95.70%
Total OCCUPANCY	44,872	79,470	34,598	276,445	476,817	200,372	57.98%
OPERATIONS							
Postage & Printing	2,658	4,903	2,245	17,061	29,419	12,358	57.99%
Prof Liab Insurance	5,225	5,327	102	43,278	31,961	(11,317)	135.41%
Office Supplies	49,496	5,556	(43,940)	83,993	33,336	(50,657)	251.96%
Dues, Fees & Licenses	3,825	3,870	45	25,701	23,217	(2,484)	110.70%
Recruiting & Hiring	2,660	3,415	755	11,312	20,492	9,180	55.20%
Vehicle Fuel & Maintenance	8,437	10,165	1,728	65,035	60,992	(4,043)	106.63%
Travel, Conf & Staff Development	1,212	20,474	19,262	41,697	122,844	81,147	33.94%
Advertising	2,396	8,771	6,375	17,614	52,625	35,011	33.47%
Publications & Subscriptions	120	267	147	407	1,600	1,193	25.44%
Computers & Technology	92,030	15,538	(76,492)	188,190	93,229	(94,961)	201.86%
Internet	8,733	6,221	(2,512)	23,330	37,325	13,995	62.51%
Uniforms	0	275	275	1,545	1,650	105	93.64%
Leases	17,848	17,917	69	107,090	107,505	415	99.61%
Telephone	7,869	9,183	1,314	49,109	55,096	5,987	89.13%
Total OPERATIONS	202,509	111,882	(90,627)	675,362	671,291	(4,071)	100.61%
CLIENT EXPENSE							
Medical Services	0	250	250	0	1,500	1,500	0.00%
Prescription Drugs	96,316	144,173	47,857	577,112	865,035	287,923	66.72%
Other	25,609	15,387	(10,222)	101,755	92,325	(9,430)	110.21%
Total CLIENT EXPENSE	121,925	159,810	37,885	678,867	958,860	279,993	70.80%
PROFESSIONAL FEES							
Consultants	6,395	14,357	7,962	43,125	86,143	43,018	50.06%
Legal Fees	1,742	2,788	1,046	6,742	16,725	9,983	40.31%
Audit	4,354	3,712	(642)	22,000	22,273	273	98.77%
Other	5,204	7,771	2,567	91,363	46,625	(44,738)	195.95%
Total PROFESSIONAL FEES	17,695	28,628	10,933	163,230	171,766	8,536	95.03%
CAFE							
Cafe Food	6,383	7,083	700	33,566	42,500	8,934	78.98%
Cafe Non-Food Items	678	1,250	572	4,411	7,500	3,089	58.81%
Total CAFE	7,061	8,333	1,272	37,977	50,000	12,023	75.95%
ADMIN EXPENSE							
Sycare	20,417	20,417	0	122,500	122,500	0	100.00%
Total ADMIN EXPENSE	20,417	20,417	0	122,500	122,500	0	100.00%
Total EXPENDITURES	1,780,325	1,436,836	(343,489)	7,982,011	8,621,008	638,997	92.59%
Revenue over (under) Expense	\$ 305,330	\$ 21,422	\$ 283,908	\$ 1,423,966	\$ 128,540	\$ 1,295,426	1107.80%

San Luis Valley Behavioral Health Group

BOARD EXPENSES

December 31, 2020

EXPENSE	CURRENT MONTH			YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% BUDGET
Benefits	533	453	(80)	2,853	2,720	(133)	104.9%
Office Supply	122	83	(39)	549	500	(49)	109.80%
Internet / Cell Phone	2,162	417	(1,745)	3,605	2,500	(1,105)	144.20%
Meeting Expense	-	1,042	1,042	4,244	6,250	2,005	67.90%
Total Expense	\$ 2,817	\$ 1,995	\$ (822)	\$ 11,251	\$ 11,970	\$ 718	93.99%