

San Luis Valley - Administration Financial Narrative

January 2019

BALANCE SHEET

Cash and Cash Equivalents - \$-89,111, due to intercompany transfers to Mental Health Center, a change from prior month by \$18,161.

Prepaid - Reduction in Prepaid expense by \$11,377 due to monthly prepaid insurance and liability expense a decrease from prior month by \$1,058.

Liabilities - \$55,222 an increase from prior month by \$17,103, due to accrued vacation.

Total Liabilities and Net Assets - Total liabilities and net assets \$-77,734 with a prior month variance of \$17,103.

INCOME STATEMENT

Revenue - No revenue is received by San Luis Valley Behavioral Health Group.

Expenses

Personnel - Salaries and benefits \$117,500 MTD and \$834,872 YTD, unfavorable by \$17,892 MTD and \$137,616 YTD. Unfavorable due to adding salaries and benefits of facilities maintenance staff to SLVBHG from Asset Management.

Occupancy – \$187 MTD and \$750 YTD, favorable to budget by \$10K MTD and \$72K YTD.

Operations – Operation expenses \$26,062 MTD and \$100,612 YTD, unfavorable to budget of \$14,296 MTD and \$18,252 YTD. Mainly due to conferences, training and increased computer purchases.

Professional Fees – \$5,056 MTD and \$26,147 YTD, favorable to budget by \$6,048 MTD and \$51,580 YTD.

Total Expenses - January expenses of \$148,805 MTD and \$962,380 YTD. Expenses are unfavorable by \$15,864. MTD and \$31,796 YTD. Total expenses are allocated as admin expense to mental health center.

Presented February 26, 2019