

San Luis Valley Behavioral Health Group - Consolidated Financial Narrative January 2019

REVENUE & EXPENSE STATEMENT

Revenue - \$1,141,182 MTD, \$8,434,268 YTD, unfavorable by \$90,513 MTD and \$187,598 YTD

Expenses

Personnel - Salaries and benefits \$758,042 MTD and \$5,362,959 YTD, favorable by \$54,347 MTD and \$323,765 YTD.

Occupancy – \$31,463 MTD and \$358,783 YTD, favorable to budget by \$118,629 MTD and \$698,866 YTD.

Operations – Operation expenses \$190,570 MTD and \$769,794 YTD, unfavorable to budget by \$88,479 MTD and \$52,241 YTD. Mainly due to conferences, training and increased computer purchases.

Client - Expenses \$151,504 MTD and \$825,349 YTD, unfavorable to budget by \$103,039 MTD and \$491,979 YTD Due to increase psych meds and client assistance

Café - Expenses \$6,722 MTD and \$64,098 YTD, favorable to budget by \$28 MTD and unfavorable to budget by \$8,048.

Professional Fees – \$26,568 MTD and \$154,587 YTD, favorable to budget by \$32,620 MTD and \$252,796 YTD.

Admin - \$91,923 MTD and \$170,534 YTD, favorable to budget by \$67,706 and favorable to budget by \$946,873

Depreciation Expense - was not budgeted as it was handled a year end during the audit. The expense is \$34,527 MTD and \$241,293 YTD. This does not contribute to the overall cash outflow expense it is a calculation.

Total Expenses - January expenses of \$1,291,319 MTD and \$7,947,397 YTD. Expenses are unfavorable by \$81,812 MTD and \$1,670,032 YTD.

Total Revenue Over(under) Expenses - \$-150,137 MTD and \$486,871 favorable to budget the budget variance is \$-43,228 MTD and \$258,599 YTD for all Companies

Presented February 26, 2019