

San Luis Valley Mental Health Center
Financial Narrative
February 2019

STATEMENT OF REVENUE & EXPENSES

Revenue

For the month of February revenue was favorable to budget by \$221,111, and favorable to budget by \$632,026.

Expenses

Payroll is favorable to budget by \$52,631 and favorable to budget ytd by \$457,207

Occupancy

Building lease budgeted amount was adjusted to reflect actual expenses. Therefore, the occupancy line item is unfavorable to budget by \$714,999 for the month and unfavorable to budget by \$310,455 ytd.

Operations

Operations is favorable to budget by \$492,934 and favorable to budget \$399,665 ytd.

Client Expenses

Client Expenses are favorable to budget due to budget adjustment by \$621,811 and \$130,577 ytd.

Professional Fees:

Professional Fees are favorable to budget by \$31,461 and \$236,600 ytd.

Admin Expenses:

Unfavorable to budget by \$17,272 and unfavorable to budget by \$32,779.

Revenues Over Expenses

Revenues over expenses are \$149,566 and \$623,938 ytd.