

**SLV Mental Health Center
Financial Narrative
March 2019**

STATEMENT OF REVENUE & EXPENSES

Revenue

For the month of March revenue was favorable to budget by \$448,112 and favorable to the ytd budget by \$1,080,138.

Expenses

Payroll is unfavorable to month budget by -\$112,275 and favorable to ytd budget by \$344,932.

Occupancy

Building lease budgeted amount was amended in February by -\$1,008,274 to reflect actual expenses. Therefore, the monthly occupancy line item is favorable to budget by \$53,386 for the month and unfavorable to budget by -\$250,08. This will all trend out to the desired outcome by the end of year.

Operations

Operations is unfavorable to month budget by -\$3,862 and favorable to ytd budget by \$372,083, with the planned computer line item expense

Client Expenses

Client Expenses are unfavorable to month budget by -\$83,466 and favorable to ytd budget \$47,366.

Professional Fees:

Professional Fees are favorable to month budget by \$30,758 and favorable to ytd budget by \$291,908

Admin Expenses:

Unfavorable to month budget by -\$16,205 and unfavorable to ytd budget by -\$48,985 - planned additional costs to increase our RVU

Revenues Over Expenses

Revenues over expenses for the month are \$260,952 and \$849,746 ytd.