

**SLV Mental Health Center
Financial Narrative
April 2019**

STATEMENT OF REVENUE & EXPENSES

Revenue

For the month of April revenue was favorable to budget by \$143,055 and favorable to the ytd budget by \$1,223,192.

Expenses

Payroll is favorable to month budget by \$5,179 and favorable to ytd budget by \$350,111.

Occupancy

Building lease budgeted amount was amended in February by -\$1,008,274 to reflect actual expenses. Therefore, the monthly occupancy line item is favorable to budget by \$64,192 for the month and unfavorable to budget by -\$185,896. This will all trend out to the desired outcome by the end of year.

Operations

Operations is unfavorable to month budget by -\$65,254 and favorable to ytd budget by \$306,829, with the computer line item being expensed as planned. Travel expenses are unfavorable for the month by -\$34,630 but favorable ytd by \$34,721 due to budget adjustment.

Client Expenses

Client Expenses are unfavorable to month budget by -\$89,959 and unfavorable to ytd budget -\$42,593.

Professional Fees:

Professional Fees are favorable to month budget by \$22,409 and favorable to ytd budget by \$314,317

Admin Expenses:

Favorable to monthly budget by \$508 and unfavorable to ytd budget by -\$48,477 - planned additional costs to increase our RVU

Revenues Over Expenses

Revenues over expenses for the month are \$24,635 and \$874,381 ytd.