

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF REVENUES EXPENSES
November 30, 2019

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	\$Variance	ACTUAL	BUDGET	\$Variance	%
OPERATING REVENUE	1,638,442	1,195,312	443,130	6,814,019	5,976,560	837,459	114.01%
Expenditures							
PERSONNEL							
Salaries	788,591	619,503	(169,088)	3,153,440	3,097,513	(55,927)	101.81%
Fringe	175,670	179,852	4,182	830,734	899,261	68,527	92.38%
Total PERSONNEL	964,261	799,355	(164,906)	3,984,174	3,996,774	12,600	99.68%
OCCUPANCY							
Repairs & Maintenance	28,247	12,875	(15,372)	125,205	64,376	(60,829)	194.49%
Insurance Property	1,729	1,855	126	9,031	9,277	246	97.35%
Bldg Leases	4,417	4,800	383	24,663	24,000	(663)	102.76%
Utilities	9,842	9,883	41	49,312	49,416	104	99.79%
Total OCCUPANCY	44,235	29,413	(14,822)	208,211	147,069	(61,142)	141.57%
OPERATIONS							
Postage & Printing	3,056	1,979	(1,077)	15,813	9,895	(5,918)	159.81%
Prof Liab Insur	7,357	4,860	(2,497)	23,544	24,298	754	96.90%
Office Supplies	1,249	3,629	2,380	19,423	18,146	(1,277)	107.04%
Dues, Fees & Licenses	1,884	7,417	5,533	16,055	37,087	21,032	43.29%
Recruiting & Hiring	2,408	1,083	(1,325)	6,543	5,417	(1,126)	120.79%
Vehicle, Fuel & Maint	9,996	8,642	(1,354)	50,237	43,208	(7,029)	116.27%
Travel, Conf & Staff Dev	19,211	26,758	7,547	117,762	133,791	16,029	88.02%
Advertising	1,900	2,667	767	24,742	13,333	(11,409)	185.57%
Publications & Subscriptions	432	113	(319)	951	563	(388)	168.92%
Computers <\$2k	9,893	9,078	(815)	48,987	45,392	(3,595)	107.92%
Internet	2,956	5,417	2,461	18,445	27,083	8,638	68.11%
Uniforms	0	125	125	0	625	625	0.00%
Leases	13,183	10,919	(2,264)	57,475	54,597	(2,878)	105.27%
Telephone	6,460	6,318	(142)	32,774	31,592	(1,182)	103.74%
Total OPERATIONS	79,985	89,005	9,020	432,751	445,027	12,276	97.24%
CLIENT EXPENSE							
Medical Services	85	417	332	256	2,083	1,827	12.29%
Prescription Drugs (Client Meds)	130,922	93,533	(37,389)	573,659	467,667	(105,992)	122.66%
Other	18,942	34,331	15,389	119,837	171,656	51,819	69.81%
Total CLIENT EXPENSE	149,949	128,281	(21,668)	693,752	641,406	(52,346)	108.16%
PROFESSIONAL FEES							
Consultants	28,812	13,042	(15,770)	94,709	65,208	(29,501)	145.24%
Legal Fees	8,628	917	(7,711)	10,366	4,583	(5,783)	226.18%
Audit	3,110	3,583	473	18,479	17,917	(562)	103.14%
Other	3,871	3,500	(371)	13,405	17,500	4,095	76.60%
Total PROFESSIONAL FEES	44,421	21,042	(23,379)	136,959	105,208	(31,751)	130.18%
ADMIN EXPENSE							
Administration	141,062	121,560	(19,502)	608,070	607,802	(268)	100.04%
Sycare withhold	18,750	15,417	(3,333)	93,750	77,083	(16,667)	1.2162
Total ADMIN EXPENSE	159,812	136,977	(22,835)	701,820	684,885	(16,935)	102.47%
Total Expenditures	1,442,663	1,204,073	(238,590)	6,157,667	6,020,369	(137,298)	102.28%
Total Revenue over(under) Expenses	195,779	(8,761)	204,540	656,352	(43,809)	700,161	11.73%

San Luis Valley Mental Health Center
Financial Narrative
November 30, 2019

Statement of Revenue and Expenses

Revenue

Revenue - November \$1.6m MTD and \$6.8m YTD, favorable to budget by \$443k MTD and favorable to budget by \$8k YTD. 14% over budgeted revenue YTD. School based program awarded us twice as much as we initially budgeted.

Expenses

Personnel - Salaries and benefits \$964k MTD and \$3.9m YTD, unfavorable to budget by \$164k MTD and favorable to budget by \$12k YTD. We are at 99% of the budget

Occupancy – \$44k MTD and \$208k YTD, unfavorable to budget by \$14k MTD and \$61k YTD. We are at 41% over budget. Due to satellite office remodels (La Jara, Monte Vista, South Fork)

Operations – \$79k MTD and \$432k YTD, favorable to budget by \$9k MTD and \$12k YTD. Unfavorable expenses due to book printing, vehicle leases, billboard advertising.

Client – Client expenses \$149k MTD and \$693k YTD, unfavorable to budget by \$21k MTD and \$52k YTD. Unfavorable due to prescription drugs and client medical supplies spend down on a grant which will be reimbursed and client rent assistance.

Professional Fees – Professional fees of \$44k MTD and \$136k YTD, unfavorable to budget by \$23k MTD and \$31k YTD, unfavorable due to consultants Arnold, Joe Loyal, Ann Noon, and other contracted ex-staff.

Administrative – Administrative expense \$159k MTD and \$701k YTD, unfavorable to budget by \$22k MTD and \$16k YTD.

Total Expenses- Expenditures of \$1.4m MTD and \$6.1m YTD, expenses are unfavorable to budget by \$238k MTD and \$137k YTD.

Total Revenue Over Expenses – \$195k MTD and \$656k YTD

SAN LUIS VALLEY ASSET MANAGEMENT
STATEMENT OF REVENUES EXPENSES
November 30, 2019

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	\$Variance	ACTUAL	BUDGET	\$Variance	%
OPERATING REVENUE	65,451	37,928	27,523	483,555	189,642	293,913	254.98%
Expenditures							
PERSONNEL							
Salaries	11,742	7,830	(3,912)	43,252	39,150	(4,102)	110.48%
Fringe	2,316	1,404	(912)	10,105	7,019	(3,086)	143.97%
Total PERSONNEL	14,058	9,234	(4,824)	53,357	46,169	(7,188)	115.6%
OCCUPANCY							
Repairs & Maintenance	7,582	6,200	(1,382)	21,523	31,000	9,477	69.43%
Insurance Property	0	250	250	0	1,250	1,250	0.00%
Utilities	3,396	3,417	21	15,663	17,083	1,420	91.69%
Total OCCUPANCY	10,978	9,867	(1,111)	37,186	49,333	12,147	75.38%
OPERATIONS							
Office Supplies	0	1,167	1,167	11,014	5,833	(5,181)	188.82%
Dues, Fees & Licenses	1,127	550	(577)	6,623	2,750	(3,873)	240.84%
Recruiting & Hiring	29	8	(21)	100	42	(58)	238.10%
Travel, Conf & Staff Dev	0	91	91	0	453	453	0.00%
Uniforms	0	33	33	0	167	167	0.00%
Total OPERATIONS	1,156	1,849	693	17,737	9,245	(8,492)	191.86%
CAFE							
Cafe Food	5,323	6,917	1,594	33,665	34,583	918	97.35%
Cafe Non-Food Items	312	1,250	938	4,326	6,250	1,924	69.22%
Total CAFE	5,635	8,167	2,532	37,991	40,833	2,842	93.04%
PROFESSIONAL FEES							
Legal Fees	0	50	50	200	250	50	80.00%
Total PROFESSIONAL FEES	0	50	50	200	250	50	0.00%
DEPRECIATION							
Depreciation	36,701	0	(36,701)	189,213	0	(189,213)	0.00%
Total Expenditures	68,528	29,167	(39,361)	335,684	145,831	(189,853)	230.19%
Total Revenue over(under) Expenses	<u>(3,077)</u>	<u>8,762</u>	<u>(11,839)</u>	<u>147,871</u>	<u>43,811</u>	<u>104,060</u>	<u>24.80%</u>
Actual Revenue over(under)	33,624			337,084			

San Luis Valley Asset Management
Financial Narrative
November 30, 2019

Statement of Revenue and Expenses

Revenue

Revenue - November revenue was \$65k MTD and \$483k YTD, favorable to budget by \$27k MTD and \$2935k YTD. Increase is due to interest income, Rjames investments, Valley Wide and Pharmacy rent. We are at 254.98% over budget.

Expenses

Personnel - \$14k MTD and \$53k YTD, unfavorable to budget by \$4k. MTD due to Holiday bonus and unfavorable by \$7k YTD we are 15% over budget YTD.

Occupancy – \$10k MTD and \$37k YTD, favorable to budget by \$1k MTD and \$12k YTD, we are at 75% of the budget.

Operations – \$1k MTD and \$17k YTD, favorable to budget by \$693. MTD and unfavorable by \$8k. YTD, due to vehicle licenses purchased

Cafe – Café expenses \$5k MTD and \$37k YTD, favorable to budget by \$2k MTD and \$2,842k YTD. We are at 93% of the budget YTD.

Depreciation - \$36k MTD and \$189k YTD, depreciation was not budgeted due to it being a non-cash item.

Total Expenses - \$68k MTD and \$335k YTD, unfavorable to budget by \$39k MTD and \$189k YTD, 230% over budget.

Total Revenue over Expenses – \$-3k MTD and \$147k YTD, unfavorable to budget by \$11k MTD and \$104k YTD

Actual Revenue - adding back the depreciation **\$83k MTD and \$337K YTD.**

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP

CONSOLIDATED STATEMENT OF REVENUES EXPENSES

November 30, 2019

	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	\$Variance	ACTUAL	BUDGET	\$Variance	%
<u>OPERATING REVENUE</u>	1,703,893	1,233,240	470,653	7,297,574	6,166,202	1,131,372	118.35%
Expenditures							
PERSONNEL							
Salaries	907,368	709,311	(198,057)	3,631,498	3,546,557	(84,941)	102.40%
Fringe	195,803	200,951	5,148	925,155	1,004,754	79,599	92.08%
Total PERSONNEL	1,103,171	910,262	(192,909)	4,556,653	4,551,311	(5,342)	100.12%
OCCUPANCY							
Repairs & Maintenance	36,398	19,075	(17,323)	149,930	95,376	(54,554)	157.20%
Insurance Property	1,883	2,105	222	9,900	10,527	627	94.04%
Bldg Leases	4,417	4,800	383	24,663	24,000	(663)	102.76%
Utilities	14,046	13,300	(746)	69,532	66,499	(3,033)	104.56%
Total OCCUPANCY	56,744	39,280	(17,464)	254,025	196,402	(57,623)	129.34%
OPERATIONS							
Postage & Printing	3,150	1,979	(1,171)	16,357	9,895	(6,462)	165.31%
Prof Liab Insur	7,863	4,860	(3,003)	25,659	24,298	(1,361)	105.60%
Office Supplies	1,947	5,296	3,349	32,482	26,470	(6,012)	122.71%
Dues, Fees & Licenses	3,312	8,512	5,200	24,164	42,562	18,398	56.77%
Recruiting & Hiring	2,408	1,133	(1,275)	6,838	5,667	(1,171)	120.66%
Vehicle, Fuel & Maint	12,179	9,965	(2,214)	56,840	49,825	(7,015)	114.08%
Travel, Conf & Staff Dev	21,847	33,557	11,710	141,201	167,786	26,585	84.16%
Advertising	1,930	2,667	737	24,842	13,333	(11,509)	186.32%
Publications & Subscriptions	552	173	(379)	1,438	865	(573)	166.24%
Computers <\$2k	10,049	9,078	(971)	53,479	45,392	(8,087)	117.82%
Internet	3,793	6,317	2,524	21,606	31,583	9,977	68.41%
Uniforms	0	158	158	0	792	792	0.00%
Leases	13,739	12,586	(1,153)	64,698	62,931	(1,767)	102.81%
Telephone	7,513	7,710	197	38,430	38,550	120	99.69%
Total OPERATIONS	90,282	103,991	13,709	508,035	519,949	11,915	97.71%
CLIENT EXPENSE							
Medical Services	85	417	332	256	2,083	1,827	12.29%
Prescription Drugs (Client Meds)	130,922	93,533	(37,389)	573,659	467,667	(105,992)	122.66%
Other	18,942	34,331	15,389	119,837	171,656	51,819	69.81%
Total CLIENT EXPENSE	149,949	128,281	(21,668)	693,752	641,406	(52,346)	108.16%
PROFESSIONAL FEES							
Consultants	28,909	17,292	(11,617)	95,280	86,458	(8,822)	110.20%
Legal Fees	8,628	967	(7,661)	10,566	4,833	(5,733)	218.62%
Audit	3,375	3,583	208	20,292	17,917	(2,375)	113.26%
Other	9,047	6,000	(3,047)	33,793	30,000	(3,793)	112.64%
Total PROFESSIONAL FEES	49,959	27,842	(22,117)	159,931	139,208	(20,723)	114.89%
CAFE							
Cafe Food	5,322	6,917	1,595	33,665	34,583	918	97.35%
Cafe Non-Food Items	312	1,250	938	4,326	6,250	1,924	69.22%
Total CAFE	5,634	8,167	2,533	37,991	40,833	2,842	93.04%
ADMIN EXPENSE							
Administration	0	0	0	0	0	0	0.00%
Sycare withhold	18,750	15,417	(3,333)	93,750	77,083	(20,000)	121.62%
Total ADMIN EXPENSE	18,750	15,417	(3,333)	93,750	77,083	(20,000)	121.62%
DEPRECIATION							
Depreciation	36,701	0	(36,701)	189,213	0	(225,734)	0.00%
Total Expenditures	1,511,191	1,233,240	(277,950)	6,493,350	6,166,192	(367,011)	105.31%
Total Revenue over(under) Expenses	192,702	0	192,702	804,224	0	375,021	
	229,403			993,437			

Presented Jan 28, 2020

San Luis Valley Behavioral Health Group
Consolidated Financial Narrative
November 30, 2019

STATEMENT OF REVENUE & EXPENSES

Revenue - November revenue was \$1.7m MTD and \$7.2m YTD, favorable to budget by \$470k MTD and \$1.1m YTD. 1.18% of the budget.

Expenses

Personnel - Salaries and benefits \$1.1m MTD and \$4.5m YTD, unfavorable by \$192k MTD and \$5k YTD. 100.12% of the budget.

Occupancy – 56k MTD and \$254k YTD, unfavorable to budget by \$17k MTD and \$57k YTD. Due to the renovations in Del Norte, La Jara, and South Fork

Operations – \$90k MTD and \$508k YTD, favorable to budget \$13k MTD and \$11 YTD. 97.71% of the budget.

Client Expense - \$149k MTD and \$693k YTD, unfavorable to budget by \$21k MTD and \$52k YTD. Due to prescriptions drugs and client medical supply spend down.

Professional Fees – \$49k MTD and \$159k YTD, unfavorable to budget by \$22k MTD and unfavorable to budget by \$20k YTD, 114.% of the budget

Cafe Expense - \$5k MTD and \$27k YTD, favorable to budget by \$2.5k MTD and \$2.5k YTD, 93% of the budget

Admin Expense - \$18k MTD and \$93k YTD, unfavorable to budget by \$3k MTD and \$20k YTD, this is due to Sycare's final budget increasing by \$40k more than we had budgeted, we are at 121% of the budget.

Depreciation Expense - \$36k MTD and \$189k YTD, unbudgeted expense due to it being a non-cash item.

Total Expenses - November expenses \$1.5m MTD and \$6.4m YTD unfavorable to budget by \$277k MTD and \$367k YTD, 105.31% over budget YTD.

Total Revenue over Expenses - \$229k MTD and \$993k YTD, with adding back depreciation expense it is a consolidated balanced budget.

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP

CONSOLIDATED BALANCE SHEET

November 30, 2019

B

	SLV Community Mental Health Center	SLV Asset Management Corporation	San Luis Valley Behavioral Health Group, Inc	Total
Assets				
Current Assets				
Cash & Cash Equivalents	3,274,676	306,683	(97,122)	3,484,237
Accounts Receivable	840,986	1,203,000	0	2,043,986
Prepaid Expenses	265,749	0	15,643	281,392
Total Current Assets	4,381,411	1,509,683	(81,479)	5,809,614
Long-term Assets				
Property & Equipment	0	7,852,501	0	7,852,501
Long-term Investments	852,778	3,705,206	16,940,045	21,498,029
Total Long-term Assets	852,778	11,557,707	16,940,045	29,350,530
Total Assets	5,234,189	13,067,390	16,858,566	35,160,144
Liabilities				
Short-term Liabilities				
Accounts Payable	282,846	20,342	103,435	406,622
Deferred Revenue	80,956	0	0	80,956
Other Short-term Liabilities	0	0	0	0
Total Short-term Liabilities	363,802	20,342	103,435	487,578
Long-term Liabilities				
Long-term Liabilities	0	172,051	0	172,051
Other Long-term Liabilities	0	0	0	0
Total Long-term Liabilities	0	172,051	0	172,051
Total Liabilities	363,802	192,393	103,435	659,629
Net Assets				
Beginning Net Assets				
Net Assets	2,614,910	12,228,371	14,705,664	29,548,945
Total Liabilities and Net Assets	5,234,189	13,067,390	16,858,566	35,160,144

BOARD EXPENSES**November 30, 2019**

	<u>Current Month</u>			<u>Year to Date</u>			%
	Actual	Budget	\$Variance	Actual	Budget	\$Variance	
EXPENSE							
Benefits	453	112	(342)	2,267	558	(1,709)	406.3%
OPERATIONS							
Office Supplies	0	83	83	278	417	139	66.67%
Travel, Conf & Staff Dev	547	2,933	2,387	15,289	14,667	(622)	104.24%
Internet	67	417	349	1,838	2,083	245	88.24%
Total OPERATIONS	614	3,433	2,819	17,405	17,167	(238)	101.39%
Total EXPENSE	1,067	3,545	2,477	19,672	17,725	(1,947)	110.98%

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
STATEMENT OF EXPENSES
November 30, 2019

	<u>CURRENT MONTH</u>			<u>YEAR TO DATE</u>			
	ACTUAL	BUDGET	\$Variance	ACTUAL	BUDGET	\$Variance	%
Expenditures							
PERSONNEL							
Salaries	107,035	81,979	(25,056)	434,806	409,893	(24,913)	106.08%
Fringe	17,817	19,695	1,878	84,317	98,473	14,156	85.62%
Total PERSONNEL	124,852	101,673	(23,179)	519,123	508,366	(10,757)	102.12%
OCCUPANCY							
Repairs & Maintenance	568	0	(568)	3,202	0	(3,202)	0.00%
Insurance Property	154	0	(154)	869	0	(869)	0.00%
Utilities	808	0	(808)	4,558	0	(4,558)	0.00%
Total OCCUPANCY	1,530	0	(1,530)	8,629	0	(8,629)	0.00%
OPERATIONS							
Postage & Printing	94	0	(94)	544	0	(544)	0.00%
Prof Liab Insur	507	0	(507)	2,116	0	(2,116)	0.00%
Office Supplies	698	500	(198)	2,045	2,500	455	81.80%
Dues, Fees & Licenses	301	545	244	1,486	2,725	1,239	54.53%
Recruiting & Hiring	0	42	42	294	208	(86)	141.35%
Vehicle, Fuel & Maint	2,183	1,323	(860)	6,603	6,617	14	99.79%
Travel, Conf & Staff Dev	2,636	6,708	4,072	23,439	33,542	10,103	69.88%
Publications & Subscriptions	120	60	(60)	487	302	(185)	161.26%
Computers <\$2k	157	0	(157)	4,492	0	(4,492)	0.00%
Internet	837	900	63	3,162	4,500	1,338	70.27%
Leases	556	1,667	1,111	7,222	8,333	1,111	86.67%
Telephone	1,053	1,392	339	5,656	6,958	1,302	81.29%
Total OPERATIONS	9,142	13,137	3,995	57,546	65,685	8,139	87.61%
PROFESSIONAL FEES							
Consultants	98	4,250	4,152	572	21,250	20,678	2.69%
Audit	265	0	(265)	1,812	0	(1,812)	0.00%
Other	5,175	2,500	(2,675)	20,388	12,500	(7,888)	163.10%
Total PROFESSIONAL FEES	5,538	6,750	1,212	22,772	33,750	10,978	67.47%
ADMIN EXPENSE							
Administration	(141,062)	(121,560)	19,502	(608,070)	(607,802)	268	100.04%
Total ADMIN EXPENSE	141,062	121,560	(19,502)	608,070	607,802	(269)	100.04%
Total Expenditures	0	0	0	0	0	0	0
Total Revenue over(under) Expenses	0	0	0	0	0	0	0