

**SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER**  
**STATEMENT OF REVENUES EXPENSES**  
**December 31, 2019**

|                                           |                  |                  |                 |                  |                  |                  |                |
|-------------------------------------------|------------------|------------------|-----------------|------------------|------------------|------------------|----------------|
| <b>OPERATING REVENUE</b>                  | <b>1,360,385</b> | <b>1,195,312</b> | <b>165,073</b>  | <b>8,174,404</b> | <b>7,171,872</b> | <b>1,002,532</b> | <b>113.98%</b> |
| Expenditures                              |                  |                  |                 |                  |                  |                  |                |
| PERSONNEL                                 |                  |                  |                 |                  |                  |                  |                |
| Salaries                                  | 556,353          | 619,503          | 63,150          | 3,709,793        | 3,717,016        | 7,223            | 99.81%         |
| Fringe                                    | 155,843          | 179,852          | 24,009          | 986,577          | 1,079,114        | 92,537           | 91.42%         |
| <b>Total PERSONNEL</b>                    | <b>712,196</b>   | <b>799,355</b>   | <b>87,159</b>   | <b>4,696,370</b> | <b>4,796,130</b> | <b>99,760</b>    | <b>97.92%</b>  |
| OCCUPANCY                                 |                  |                  |                 |                  |                  |                  |                |
| Repairs & Maintenance                     | 17,159           | 12,875           | (4,284)         | 142,365          | 77,251           | (65,113)         | 184.29%        |
| Insurance Property                        | 1,773            | 1,855            | 82              | 10,805           | 11,132           | 327              | 99.32%         |
| Bldg Leases                               | 4,957            | 4,800            | (157)           | 29,620           | 28,800           | (820)            |                |
| Utilities                                 | 9,529            | 9,883            | 354             | 58,841           | 59,299           | 458              | 100.84%        |
| <b>Total OCCUPANCY</b>                    | <b>33,418</b>    | <b>29,413</b>    | <b>(4,005)</b>  | <b>241,631</b>   | <b>176,482</b>   | <b>(65,148)</b>  | <b>136.92%</b> |
| OPERATIONS                                |                  |                  |                 |                  |                  |                  |                |
| Postage & Printing                        | 6,141            | 1,979            | (4,162)         | 21,954           | 11,873           | (10,080)         | 184.91%        |
| Prof Liab Insur                           | 5,467            | 4,860            | (608)           | 29,011           | 29,158           | 147              | 99.50%         |
| Office Supplies                           | 3,266            | 3,629            | 364             | 22,689           | 21,775           | (914)            | 104.20%        |
| Dues, Fees & Licenses                     | 2,216            | 7,417            | 5,201           | 18,271           | 44,505           | 26,235           | 41.05%         |
| Recruiting & Hiring                       | 1,821            | 1,083            | (738)           | 8,364            | 6,500            | (1,864)          | 128.68%        |
| Vehicle, Fuel & Maint                     | 9,853            | 8,642            | (1,212)         | 60,091           | 51,850           | (8,240)          | 115.89%        |
| Travel, Conf & Staff Dev                  | 24,427           | 26,758           | 2,332           | 142,189          | 160,549          | 18,360           | 88.56%         |
| Advertising                               | 18,089           | 2,667            | (15,422)        | 42,831           | 16,000           | (26,831)         | 267.69%        |
| Publications & Subscriptions              | 325              | 113              | (213)           | 1,276            | 675              | (601)            | 189.04%        |
| Computers <\$2k                           | 9,718            | 9,078            | (640)           | 58,706           | 54,470           | (4,236)          | 107.78%        |
| Internet                                  | 4,948            | 5,417            | 469             | 23,393           | 32,500           | 9,107            | 71.98%         |
| Uniforms                                  | 0                | 125              | 125             | 0                | 750              | 750              | 0.00%          |
| Leases                                    | 21,089           | 10,919           | (10,170)        | 78,565           | 65,517           | (13,048)         | 119.92%        |
| Telephone                                 | 7,362            | 6,318            | (1,043)         | 40,136           | 37,910           | (2,226)          | 105.87%        |
| <b>Total OPERATIONS</b>                   | <b>114,722</b>   | <b>89,005</b>    | <b>(25,717)</b> | <b>547,476</b>   | <b>534,032</b>   | <b>(13,441)</b>  | <b>102.52%</b> |
| CLIENT EXPENSE                            |                  |                  |                 |                  |                  |                  |                |
| Medical Services                          | 171              | 417              | 246             | 427              | 2,500            | 2,073            | 17.08%         |
| Prescription Drugs (Client Meds)          | 113,661          | 93,533           | (20,127)        | 687,320          | 561,200          | (126,120)        | 122.47%        |
| Other                                     | 22,949           | 34,331           | 11,382          | 142,786          | 205,987          | 63,201           | 69.32%         |
| <b>Total CLIENT EXPENSE</b>               | <b>136,781</b>   | <b>128,281</b>   | <b>(8,499)</b>  | <b>830,533</b>   | <b>769,687</b>   | <b>(60,846)</b>  | <b>107.91%</b> |
| PROFESSIONAL FEES                         |                  |                  |                 |                  |                  |                  |                |
| Consultants                               | 10,486           | 13,042           | 2,556           | 105,194          | 78,250           | (26,944)         | 134.43%        |
| Legal Fees                                | 1,225            | 917              | (308)           | 11,591           | 5,500            | (6,091)          | 210.75%        |
| Audit                                     | 3,110            | 3,583            | 473             | 21,590           | 21,500           | (90)             | 100.42%        |
| Other                                     | 3,240            | 3,500            | 260             | 16,644           | 21,000           | 4,356            | 79.26%         |
| <b>Total PROFESSIONAL FEES</b>            | <b>18,061</b>    | <b>21,042</b>    | <b>2,981</b>    | <b>155,019</b>   | <b>126,250</b>   | <b>(28,769)</b>  | <b>122.79%</b> |
| ADMIN EXPENSE                             |                  |                  |                 |                  |                  |                  |                |
| Administration                            | 106,160          | 121,560          | 15,400          | 714,230          | 729,362          | 15,133           | 97.93%         |
| Sycare withhold                           | 18,750           | 15,417           | (3,333)         | 112,500          | 92,500           | (20,000)         | 1.2162         |
| <b>Total ADMIN EXPENSE</b>                | <b>124,910</b>   | <b>136,977</b>   | <b>12,067</b>   | <b>826,730</b>   | <b>821,862</b>   | <b>(4,867)</b>   | <b>100.59%</b> |
| <b>Total Expenditures</b>                 | <b>1,140,088</b> | <b>1,204,073</b> | <b>63,986</b>   | <b>7,297,759</b> | <b>7,224,443</b> | <b>(73,311)</b>  | <b>101.01%</b> |
| <b>Total Revenue over(under) Expenses</b> | <b>220,297</b>   | <b>(8,761)</b>   | <b>229,058</b>  | <b>876,645</b>   | <b>(52,571)</b>  | <b>929,216</b>   | <b>12.96%</b>  |

**San Luis Valley Mental Health Center**  
**Financial Narrative**  
**December 31, 2019**

**Statement of Revenue and Expenses**

**Revenue**

**Revenue** - December revenue \$1.3m MTD and \$8.1m YTD, favorable to budget by \$165k MTD and favorable to budget by \$1m YTD. 113.98% of budget.

**Expenses**

**Personnel** - Salaries and benefits \$712k MTD and \$4.6m YTD, favorable to budget by \$87k MTD and \$99k YTD. 97.92% of budget

**Occupancy** – \$33k MTD and \$241k YTD, unfavorable to budget by \$4k MTD and \$65k YTD. Due to remodels La Jara, Sfork, MV. 136.91% of budget

**Operations** – \$114k MTD and \$547k YTD, unfavorable to budget by \$25k MTD and \$13k YTD. Unfavorable expenses due to billboards, new signage, vehicle leases, curriculum for programs. 102.52% of budget

**Client** – Client expenses \$136k MTD and \$830k YTD, unfavorable to budget by \$8k MTD and \$60k YTD. Unfavorable due to prescription drugs and client medical supplies spend down which will be reimbursed.

**Professional Fees** – Professional fees of \$18k MTD and \$155k YTD, favorable to budget by \$2k MTD and unfavorable to budget \$28k YTD, unfavorable due to consultants Arnold, Joe Loyal, Ann Noon, and other contracted ex-staff. 122.79% of budget

**Administrative** – Administrative expense \$124k MTD and \$826k YTD, favorable to budget by \$12k MTD and unfavorable by \$4k YTD. 100.59% of budget.

**Total Expenses-** Expenditures of \$1.1m MTD and \$7.2m YTD, expenses are favorable to budget by \$63k MTD and unfavorable \$73k YTD. 101.01% of budget.

**Total Revenue Over Expenses** – \$220k MTD and \$876k YTD

**SAN LUIS VALLEY ASSET MANAGEMENT**  
**STATEMENT OF REVENUES EXPENSES**  
**December 31, 2019**

|                                           | CURRENT MONTH        |                     |                      | YEAR TO DATE          |                      |                       |                      |
|-------------------------------------------|----------------------|---------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|
|                                           | ACTUAL               | BUDGET              | \$Variance           | ACTUAL                | BUDGET               | \$Variance            | %                    |
| <b>OPERATING REVENUE</b>                  | <b>120,518</b>       | <b>37,928</b>       | <b>82,590</b>        | <b>604,073</b>        | <b>227,570</b>       | <b>376,503</b>        | <b>265.44%</b>       |
| Expenditures                              |                      |                     |                      |                       |                      |                       |                      |
| PERSONNEL                                 |                      |                     |                      |                       |                      |                       |                      |
| Salaries                                  | 7,600                | 7,830               | 230                  | 50,852                | 46,980               | (3,872)               | 108.24%              |
| Fringe                                    | 2,022                | 1,404               | (618)                | 12,127                | 8,423                | (3,704)               | 143.97%              |
| <b>Total PERSONNEL</b>                    | <b>9,622</b>         | <b>9,234</b>        | <b>(388)</b>         | <b>62,979</b>         | <b>55,403</b>        | <b>(7,576)</b>        | <b>113.67%</b>       |
| OCCUPANCY                                 |                      |                     |                      |                       |                      |                       |                      |
| Repairs & Maintenance                     | 6,201                | 6,200               | (1)                  | 27,724                | 37,200               | 9,476                 | 74.53%               |
| Insurance Property                        | 0                    | 250                 | 250                  | 0                     | 1,500                | 1,500                 | 0.00%                |
| Utilities                                 | 3,745                | 3,417               | (328)                | 19,408                | 20,500               | 1,092                 | 94.67%               |
| <b>Total OCCUPANCY</b>                    | <b>9,946</b>         | <b>9,867</b>        | <b>(79)</b>          | <b>47,132</b>         | <b>59,200</b>        | <b>12,068</b>         | <b>79.61%</b>        |
| OPERATIONS                                |                      |                     |                      |                       |                      |                       |                      |
| Office Supplies                           | 5,144                | 1,167               | (3,977)              | 16,157                | 7,000                | (9,157)               | 230.81%              |
| Dues, Fees & Licenses                     | 1,177                | 550                 | (627)                | 7,799                 | 3,300                | (4,499)               | 236.33%              |
| Recruiting & Hiring                       | 0                    | 8                   | 8                    | 0                     | 50                   | 50                    | 0.00%                |
| Travel, Conf & Staff Dev                  | 0                    | 91                  | 91                   | 0                     | 544                  | 544                   | 0.00%                |
| Uniforms                                  | 0                    | 33                  | 33                   | 100                   | 200                  | 100                   | 50.00%               |
| <b>Total OPERATIONS</b>                   | <b>6,320</b>         | <b>1,849</b>        | <b>(4,472)</b>       | <b>24,056</b>         | <b>11,094</b>        | <b>(12,962)</b>       | <b>216.84%</b>       |
| CAFE                                      |                      |                     |                      |                       |                      |                       |                      |
| Cafe Food                                 | 6,447                | 6,917               | 470                  | 40,112                | 41,500               | 1,388                 | 96.66%               |
| Cafe Non-Food Items                       | 370                  | 1,250               | 880                  | 4,696                 | 7,500                | 2,804                 | 62.61%               |
| <b>Total CAFE</b>                         | <b>6,817</b>         | <b>8,167</b>        | <b>1,350</b>         | <b>44,808</b>         | <b>49,000</b>        | <b>4,192</b>          | <b>91.44%</b>        |
| PROFESSIONAL FEES                         |                      |                     |                      |                       |                      |                       |                      |
| Legal Fees                                | 482                  | 50                  | (432)                | 682                   | 300                  | (382)                 | 227.33%              |
| <b>Total PROFESSIONAL FEES</b>            | <b>482</b>           | <b>50</b>           | <b>(432)</b>         | <b>682</b>            | <b>300</b>           | <b>(382)</b>          | <b>227.33%</b>       |
| DEPRECIATION                              |                      |                     |                      |                       |                      |                       |                      |
| Depreciation                              | 36,521               | 0                   | (36,521)             | 225,734               | 0                    | (225,734)             | 0.00%                |
| <b>Total Expenditures</b>                 | <b>69,708</b>        | <b>29,167</b>       | <b>(40,542)</b>      | <b>405,391</b>        | <b>174,998</b>       | <b>(230,393)</b>      | <b>231.65%</b>       |
| <b>Total Revenue over(under) Expenses</b> | <b><u>50,810</u></b> | <b><u>8,762</u></b> | <b><u>42,048</u></b> | <b><u>198,682</u></b> | <b><u>52,572</u></b> | <b><u>146,110</u></b> | <b><u>33.79%</u></b> |
| <b>Actual Revenue over(under)</b>         | <b>87,331</b>        |                     |                      | <b>424,416</b>        |                      |                       |                      |

**San Luis Valley Asset Management**  
**Financial Narrative**  
**December 31, 2019**

**Statement of Revenue and Expenses**

**Revenue**

**Revenue** - December revenue was \$120k MTD and \$604k YTD, favorable to budget by \$82k MTD and \$376k YTD. Increase is due to increase in Rjames investments, and ATC lease. We are at 265.45% over budget. Majority of revenue is RJ \$288k YTD

**Expenses**

**Personnel** - \$9k MTD and \$62k YTD, unfavorable to budget by \$388. MTD and unfavorable by \$7k YTD due to unexpected increase in staff benefits. We are at 113.67% of budget.

**Occupancy** – \$10k MTD and \$47k YTD, unfavorable to budget by \$384k MTD and favorable to budget \$11k YTD. We are at 80.67% of budget.

**Operations** – \$6k MTD and \$24k YTD, unfavorable to budget by \$4k MTD and unfavorable by \$12k. YTD, due to vehicle licenses purchase

**Cafe** – Café expenses \$6k MTD and \$44k YTD, favorable to budget by \$1k MTD and \$4k YTD. We are at 91.% of the budget.

**Depreciation** - \$36k MTD and \$225k YTD, depreciation was not budgeted due to it being a non-cash item.

**Total Expenses** - \$69k MTD and \$405k YTD, unfavorable to budget by \$40k MTD and \$230k YTD. We are at 231.65% of the budget.

**Total Revenue over Expenses** – \$50k MTD and \$198k YTD, favorable to budget by \$50k MTD and \$198k YTD

**Actual Revenue - adding back the depreciation \$87k MTD and \$424K YTD.**

# SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP

## CONSOLIDATED STATEMENT OF REVENUES EXPENSES

December 31, 2019

|                                           | CURRENT MONTH    |                  |                 | YEAR TO DATE     |                  |                  |                |
|-------------------------------------------|------------------|------------------|-----------------|------------------|------------------|------------------|----------------|
|                                           | ACTUAL           | BUDGET           | \$Variance      | ACTUAL           | BUDGET           | \$Variance       | %              |
| <b>OPERATING REVENUE</b>                  | <b>1,480,903</b> | <b>1,233,240</b> | <b>247,663</b>  | <b>8,778,477</b> | <b>7,399,442</b> | <b>1,379,035</b> | <b>118.64%</b> |
| Expenditures                              |                  |                  |                 |                  |                  |                  |                |
| PERSONNEL                                 |                  |                  |                 |                  |                  |                  |                |
| Salaries                                  | 640,290          | 709,311          | 69,022          | 4,271,788        | 4,255,868        | (15,920)         | 100.37%        |
| Fringe                                    | 171,432          | 200,951          | 29,519          | 1,096,587        | 1,205,704        | 109,117          | 90.95%         |
| <b>Total PERSONNEL</b>                    | <b>811,722</b>   | <b>910,262</b>   | <b>98,541</b>   | <b>5,368,375</b> | <b>5,461,572</b> | <b>93,197</b>    | <b>98.29%</b>  |
| OCCUPANCY                                 |                  |                  |                 |                  |                  |                  |                |
| Repairs & Maintenance                     | 24,091           | 19,075           | (5,016)         | 174,021          | 114,451          | (59,570)         | 152.05%        |
| Insurance Property                        | 1,928            | 2,105            | 177             | 11,828           | 12,632           | 804              | 93.64%         |
| Bldg Leases                               | 4,736            | 4,800            | 64              | 29,399           | 28,800           | (599)            | 102.08%        |
| Utilities                                 | 14,278           | 13,300           | (978)           | 83,810           | 79,799           | (4,011)          | 105.03%        |
| <b>Total OCCUPANCY</b>                    | <b>45,032</b>    | <b>39,280</b>    | <b>(5,753)</b>  | <b>299,058</b>   | <b>235,682</b>   | <b>(63,376)</b>  | <b>126.89%</b> |
| OPERATIONS                                |                  |                  |                 |                  |                  |                  |                |
| Postage & Printing                        | 6,229            | 1,979            | (4,250)         | 22,586           | 11,873           | (10,713)         | 190.23%        |
| Prof Liab Insur                           | 5,945            | 4,860            | (1,085)         | 31,604           | 29,158           | (2,446)          | 108.39%        |
| Office Supplies                           | 9,740            | 5,296            | (4,444)         | 42,222           | 31,775           | (10,447)         | 132.88%        |
| Dues, Fees & Licenses                     | 3,764            | 8,512            | 4,748           | 27,927           | 51,075           | 23,148           | 54.68%         |
| Recruiting & Hiring                       | 1,821            | 1,133            | (688)           | 8,659            | 6,800            | (1,859)          | 127.34%        |
| Vehicle, Fuel & Maint                     | 10,557           | 9,965            | (592)           | 67,397           | 59,790           | (7,607)          | 112.72%        |
| Travel, Conf & Staff Dev                  | 26,328           | 33,557           | 7,229           | 167,529          | 201,343          | 33,814           | 83.21%         |
| Advertising                               | 18,089           | 2,667            | (15,422)        | 42,931           | 16,000           | (26,931)         | 268.32%        |
| Publications & Subscriptions              | 325              | 173              | (152)           | 1,763            | 1,038            | (725)            | 169.85%        |
| Computers <\$2k                           | 12,297           | 9,078            | (3,219)         | 65,776           | 54,470           | (11,306)         | 120.76%        |
| Internet                                  | 5,871            | 6,317            | 446             | 27,477           | 37,900           | 10,423           | 72.50%         |
| Uniforms                                  | 0                | 158              | 158             | 0                | 950              | 950              | 0.00%          |
| Leases                                    | 21,645           | 12,586           | (9,059)         | 86,342           | 75,517           | (10,825)         | 114.33%        |
| Telephone                                 | 8,954            | 7,710            | (1,244)         | 47,384           | 46,260           | (1,124)          | 102.43%        |
| <b>Total OPERATIONS</b>                   | <b>131,563</b>   | <b>103,991</b>   | <b>(27,571)</b> | <b>639,597</b>   | <b>623,949</b>   | <b>(15,648)</b>  | <b>102.51%</b> |
| CLIENT EXPENSE                            |                  |                  |                 |                  |                  |                  |                |
| Medical Services                          | 171              | 417              | 246             | 427              | 2,500            | 2,073            | 17.08%         |
| Prescription Drugs (Client Meds)          | 113,661          | 93,533           | (20,128)        | 687,320          | 561,200          | (126,120)        | 122.47%        |
| Other                                     | 22,949           | 34,331           | 11,382          | 142,786          | 205,987          | 63,201           | 69.32%         |
| <b>Total CLIENT EXPENSE</b>               | <b>136,780</b>   | <b>128,281</b>   | <b>(8,499)</b>  | <b>830,533</b>   | <b>769,687</b>   | <b>(60,846)</b>  | <b>107.91%</b> |
| PROFESSIONAL FEES                         |                  |                  |                 |                  |                  |                  |                |
| Consultants                               | 10,584           | 17,292           | 6,708           | 105,864          | 103,750          | (2,114)          | 102.04%        |
| Legal Fees                                | 1,707            | 967              | (740)           | 12,273           | 5,800            | (6,473)          | 211.60%        |
| Audit                                     | 3,375            | 3,583            | 208             | 23,667           | 21,500           | (2,167)          | 110.08%        |
| Other                                     | 6,945            | 6,000            | (945)           | 40,738           | 36,000           | (4,738)          | 113.16%        |
| <b>Total PROFESSIONAL FEES</b>            | <b>22,611</b>    | <b>27,842</b>    | <b>5,231</b>    | <b>182,542</b>   | <b>167,050</b>   | <b>(15,492)</b>  | <b>109.27%</b> |
| CAFE                                      |                  |                  |                 |                  |                  |                  |                |
| Cafe Food                                 | 6,447            | 6,917            | 470             | 40,112           | 41,500           | 1,388            | 96.66%         |
| Cafe Non-Food Items                       | 370              | 1,250            | 880             | 4,696            | 7,500            | 2,804            | 62.61%         |
| <b>Total CAFE</b>                         | <b>6,817</b>     | <b>8,167</b>     | <b>1,350</b>    | <b>44,808</b>    | <b>49,000</b>    | <b>4,192</b>     | <b>91.44%</b>  |
| ADMIN EXPENSE                             |                  |                  |                 |                  |                  |                  |                |
| Administration                            | 0                | 0                | 0               | 0                | 0                | 0                | 0.00%          |
| Sycare withhold                           | 18,750           | 15,417           | (3,333)         | 112,500          | 92,500           | (20,000)         | 121.62%        |
| <b>Total ADMIN EXPENSE</b>                | <b>18,750</b>    | <b>15,417</b>    | <b>(3,333)</b>  | <b>112,500</b>   | <b>92,500</b>    | <b>(20,000)</b>  | <b>121.62%</b> |
| DEPRECIATION                              |                  |                  |                 |                  |                  |                  |                |
| Depreciation                              | 36,521           | 0                | (36,521)        | 225,734          | 0                | (225,734)        | 0.00%          |
| <b>Total Expenditures</b>                 | <b>1,209,795</b> | <b>1,233,240</b> | <b>23,445</b>   | <b>7,703,147</b> | <b>7,399,440</b> | <b>(303,707)</b> | <b>104.10%</b> |
| <b>Total Revenue over(under) Expenses</b> | <b>271,109</b>   | <b>0</b>         | <b>271,109</b>  | <b>1,075,330</b> | <b>0</b>         | <b>1,075,330</b> | <b>14.53%</b>  |

**307,630**

**1,301,064**

Presented Jan 28, 2020

5of9

**San Luis Valley Behavioral Health Group**  
**Consolidated Financial Narrative**  
**December 31, 2019**

**STATEMENT OF REVENUE & EXPENSES**

**Revenue** - December revenue was \$1.4m MTD and \$8.7m YTD, favorable to budget by \$247k MTD and \$1.3m YTD. 1.18% of the budget.

**Expenses**

**Personnel** - Salaries and benefits \$811k MTD and \$5.3m YTD, favorable by \$98k MTD and \$93k YTD. 98% of the overall budget.

**Occupancy** – 45k MTD and \$299k YTD, unfavorable to budget by \$5k MTD and \$63k YTD. Due to the renovations in Del Norte, La Jara, and South Fork. We are at 125.89% of the budget.

**Operations** – \$131k MTD and \$639k YTD, unfavorable to budget \$27k MTD and \$15k YTD. Due to billboards, new signage and vehicle leases. We are at 102.51% of the budget.

**Client Expense** - \$136k MTD and \$830k YTD, unfavorable to budget by \$8k MTD and \$60k YTD. Due to prescriptions drugs and client medical supply spend down. We are at 107.91% of the budget.

**Professional Fees** – \$22k MTD and \$182k YTD, favorable to budget by \$5k MTD and unfavorable to budget by \$15k YTD. We are at 109.27% of the budget.

**Cafe Expense** - \$6k MTD and \$44k YTD, favorable to budget by \$1k MTD and \$4k YTD. We are at 91.44% of the budget.

**Admin Expense** - \$18k MTD and \$112k YTD, unfavorable to budget by \$3k MTD and \$20k YTD, this is due to Sycare's final budget increasing by \$40k more than we had budgeted, we are at 121% of the budget.

**Depreciation Expense** - \$36k MTD and \$225k YTD, unbudgeted expense due to it being a non-cash item.

**Total Expenses - December** expenses \$1.2m MTD and \$7.7m YTD favorable to budget by \$23k MTD and unfavorable \$303k YTD, 104.14% over budget YTD.

**Total Revenue over Expenses** - \$271k MTD and \$1m YTD, it is a consolidated balanced budget. Revenue over expense YTD is 14.53%

# SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP

## CONSOLIDATED BALANCE SHEET

December 31, 2019

B

|                                     | SLV Community<br>Mental Health<br>Center | SLV Asset<br>Management<br>Corporation | San Luis Valley<br>Behavioral Health<br>Group, Inc | Total             |
|-------------------------------------|------------------------------------------|----------------------------------------|----------------------------------------------------|-------------------|
| <b>Assets</b>                       |                                          |                                        |                                                    |                   |
| Current Assets                      |                                          |                                        |                                                    |                   |
| Cash & Cash Equivalents             | 3,423,540                                | 328,198                                | (98,315)                                           | 3,653,423         |
| Accounts Receivable                 | 918,466                                  | 1,200,000                              | 0                                                  | 2,118,466         |
| Prepaid Expenses                    | 236,252                                  | 0                                      | 14,169                                             | 250,421           |
| <b>Total Current Assets</b>         | <b>4,578,258</b>                         | <b>1,528,198</b>                       | <b>(84,146)</b>                                    | <b>6,022,310</b>  |
| Long-term Assets                    |                                          |                                        |                                                    |                   |
| Property & Equipment                | 0                                        | 7,820,880                              | 0                                                  | 7,820,880         |
| Long-term Investments               | 852,778                                  | 3,762,500                              | 16,940,045                                         | 21,555,323        |
| <b>Total Long-term Assets</b>       | <b>852,778</b>                           | <b>11,583,380</b>                      | <b>16,940,045</b>                                  | <b>29,376,203</b> |
| <b>Total Assets</b>                 | <b>5,431,036</b>                         | <b>13,111,578</b>                      | <b>16,855,899</b>                                  | <b>35,398,513</b> |
| <b>Liabilities</b>                  |                                          |                                        |                                                    |                   |
| Short-term Liabilities              |                                          |                                        |                                                    |                   |
| Accounts Payable                    | 282,202                                  | 19,293                                 | 100,767                                            | 402,262           |
| Deferred Revenue                    | 58,147                                   | 0                                      | 0                                                  | 58,147            |
| Other Short-term Liabilities        | 0                                        | 0                                      | 0                                                  | 0                 |
| <b>Total Short-term Liabilities</b> | <b>340,349</b>                           | <b>19,293</b>                          | <b>100,767</b>                                     | <b>460,409</b>    |
| Long-term Liabilities               |                                          |                                        |                                                    |                   |
| Long-term Liabilities               | 0                                        | 167,541                                | 0                                                  | 167,541           |
| Other Long-term Liabilities         | 0                                        | 0                                      | 0                                                  | 0                 |
| <b>Total Long-term Liabilities</b>  | <b>0</b>                                 | <b>167,541</b>                         | <b>0</b>                                           | <b>167,541</b>    |
| <b>Total Liabilities</b>            | <b>340,349</b>                           | <b>186,834</b>                         | <b>100,767</b>                                     | <b>627,950</b>    |
| <b>Net Assets</b>                   |                                          |                                        |                                                    |                   |
| <b>Total Net Assets</b>             | <b>5,090,687</b>                         | <b>12,924,744</b>                      | <b>16,755,132</b>                                  | <b>34,770,563</b> |

# BOARD EXPENSES

December 31, 2019

| EXPENSE                 | <u>Current Month</u>   |                        |                          | <u>Year to Date</u>  |                         |                          | %                     |
|-------------------------|------------------------|------------------------|--------------------------|----------------------|-------------------------|--------------------------|-----------------------|
|                         | Actual                 | Budget                 | \$Variance               | Actual               | Budget                  | \$Variance               |                       |
| Benefits                | 453                    | 112                    | (342)                    | 2,720                | 670                     | (2,050)                  | 406.0%                |
| <b>OPERATIONS</b>       |                        |                        |                          |                      |                         |                          |                       |
| Office Supply           | 85                     | 83                     | (2)                      | 363                  | 500                     | 137                      | 72.60%                |
| Internet                | 1,897                  | 417                    | (1,480)                  | 3,735                | 2,500                   | (1,235)                  | 149.40%               |
| Local Travel            | 333                    | 250                    | (83)                     | 1,058                | 1,500                   | 442                      | 70.53%                |
| Meeting Expense         | 1,443                  | 792                    | (651)                    | 7,658                | 4,750                   | (2,908)                  | 161.22%               |
| Training Expense        | 1,550                  | 583                    | (967)                    | 1,423                | 3,500                   | 2,077                    | 40.66%                |
| Airfare                 | 0                      | 133                    | 133                      | 327                  | 800                     | 473                      | 40.88%                |
| Lodging                 | 0                      | 667                    | 667                      | 3,624                | 4,000                   | 376                      | 90.60%                |
| Ground Transportation   | 0                      | 292                    | 292                      | 1,904                | 1,750                   | (154)                    | 108.80%               |
| Meals (Per Diem)        | 0                      | 217                    | 217                      | 2,622                | 1,300                   | (1,322)                  | 201.69%               |
| <b>Total OPERATIONS</b> | <b><u>5,308.00</u></b> | <b><u>3,434.00</u></b> | <b><u>(1,874.00)</u></b> | <b><u>22,714</u></b> | <b><u>20,600.00</u></b> | <b><u>(2,114.00)</u></b> | <b><u>110.26%</u></b> |
| <b>Total EXPENSE</b>    | <b><u>5,761.00</u></b> | <b><u>3,546.00</u></b> | <b><u>(2,216.00)</u></b> | <b><u>25,434</u></b> | <b><u>21,270.00</u></b> | <b><u>(4,164.00)</u></b> | <b><u>119.58%</u></b> |

**SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP**  
**STATEMENT OF EXPENSES**  
**December 31, 2019**

|                                           | <b><u>CURRENT MONTH</u></b> |                |                   | <b><u>YEAR TO DATE</u></b> |                |                   |               |
|-------------------------------------------|-----------------------------|----------------|-------------------|----------------------------|----------------|-------------------|---------------|
|                                           | <b>ACTUAL</b>               | <b>BUDGET</b>  | <b>\$Variance</b> | <b>ACTUAL</b>              | <b>BUDGET</b>  | <b>\$Variance</b> | <b>%</b>      |
| Expenditures                              |                             |                |                   |                            |                |                   |               |
| PERSONNEL                                 |                             |                |                   |                            |                |                   |               |
| Salaries                                  | 76,337                      | 81,979         | 5,642             | 511,143                    | 491,872        | (19,271)          | 103.92%       |
| Fringe                                    | 13,566                      | 19,695         | 6,129             | 97,883                     | 118,168        | 20,285            | 82.83%        |
| <b>Total PERSONNEL</b>                    | <b>89,903</b>               | <b>101,674</b> | <b>11,771</b>     | <b>609,026</b>             | <b>610,040</b> | <b>1,014</b>      | <b>99.83%</b> |
| OCCUPANCY                                 |                             |                |                   |                            |                |                   |               |
| Repairs & Maintenance                     | 731                         | 0              | (731)             | 3,933                      | 0              | (3,933)           | 0.00%         |
| Insurance Property                        | 154                         | 0              | (154)             | 1,023                      | 0              | (1,023)           | 0.00%         |
| Utilities                                 | 783                         | 0              | (783)             | 5,341                      | 0              | (5,341)           | 0.00%         |
| <b>Total OCCUPANCY</b>                    | <b>1,668</b>                | <b>0</b>       | <b>(1,668)</b>    | <b>10,297</b>              | <b>0</b>       | <b>(10,297)</b>   | <b>0.00%</b>  |
| OPERATIONS                                |                             |                |                   |                            |                |                   |               |
| Postage & Printing                        | 88                          | 0              | (88)              | 632                        | 0              | (632)             | 0.00%         |
| Prof Liab Insur                           | 477                         | 0              | (477)             | 2,593                      | 0              | (2,593)           | 0.00%         |
| Office Supplies                           | 1,331                       | 500            | (831)             | 3,376                      | 3,000          | (376)             | 112.53%       |
| Dues, Fees & Licenses                     | 371                         | 545            | 174               | 1,857                      | 3,270          | 1,413             | 56.79%        |
| Recruiting & Hiring                       | 0                           | 42             | 42                | 294                        | 250            | (44)              | 117.60%       |
| Vehicle, Fuel & Maint                     | 703                         | 1,323          | 620               | 7,306                      | 7,940          | 634               | 92.02%        |
| Travel, Conf & Staff Dev                  | 1,901                       | 6,708          | 4,807             | 25,340                     | 40,250         | 14,910            | 62.96%        |
| Publications & Subscriptions              | 0                           | 60             | 60                | 487                        | 363            | (124)             | 134.16%       |
| Computers <\$2k                           | 2,578                       | 0              | (2,578)           | 7,070                      | 0              | (7,070)           | 0.00%         |
| Internet                                  | 923                         | 900            | (23)              | 4,084                      | 5,400          | 1,316             | 75.63%        |
| Leases                                    | 556                         | 1,667          | 1,111             | 7,778                      | 10,000         | 2,222             | 77.78%        |
| Telephone                                 | 1,593                       | 1,392          | (201)             | 7,249                      | 8,350          | 1,101             | 86.81%        |
| <b>Total OPERATIONS</b>                   | <b>10,521</b>               | <b>13,137</b>  | <b>2,616</b>      | <b>68,066</b>              | <b>78,823</b>  | <b>10,757</b>     | <b>86.35%</b> |
| PROFESSIONAL FEES                         |                             |                |                   |                            |                |                   |               |
| Consultants                               | 98                          | 4,250          | 4,152             | 670                        | 25,500         | 24,830            | 2.63%         |
| Audit                                     | 265                         | 0              | (265)             | 2,077                      | 0              | (2,077)           | 0.00%         |
| Other                                     | 3,706                       | 2,500          | (1,206)           | 24,094                     | 15,000         | (9,094)           | 160.63%       |
| <b>Total PROFESSIONAL FEES</b>            | <b>4,069</b>                | <b>6,750</b>   | <b>2,681</b>      | <b>26,841</b>              | <b>40,500</b>  | <b>13,659</b>     | <b>66.27%</b> |
| ADMIN EXPENSE                             |                             |                |                   |                            |                |                   |               |
| Administration                            | (106,160)                   | (121,560)      | (15,400)          | (714,230)                  | (729,362)      | (15,132)          | 97.93%        |
| <b>Total ADMIN EXPENSE</b>                | <b>106,161</b>              | <b>121,561</b> | <b>15,400</b>     | <b>714,230</b>             | <b>729,363</b> | <b>15,133</b>     | <b>97.93%</b> |
| <b>Total Expenditures</b>                 | <b>0</b>                    | <b>0</b>       | <b>0</b>          | <b>0</b>                   | <b>0</b>       | <b>0</b>          | <b>0</b>      |
| <b>Total Revenue over(under) Expenses</b> | <b>0</b>                    | <b>0</b>       | <b>0</b>          | <b>0</b>                   | <b>0</b>       | <b>0</b>          | <b>0</b>      |