

**San Luis Valley Behavioral Health Group, Inc.**  
**Financial Narrative**  
**August 2018**

**BALANCE SHEET**

**Cash and Cash Equivalents** - \$-90K, due to intercompany transfers to Mental Health Center.

**Prepaid** - Prepaid \$2K due to contracts and lease agreements for services and decrease from prior month by \$9K.

**Liabilities** - \$46K a decrease from prior month by \$52K. Liabilities due to accrued vacation expense of \$53K.

**Total Liabilities and Net Assets** - Total liabilities and net assets \$-87K.

**INCOME STATEMENT**

**Revenue**

**Revenue** - No revenue is recorded for SLVBHG.

**Expenses**

**Personnel** - Salaries and benefits \$107K MTD and \$216K YTD, unfavorable by \$8K MTD and \$17K YTD, due to three payrolls in August.

**Occupancy** – Occupancy expenses of \$21K MTD and \$ due to building lease allocation for administrative staff.

**Operations** – Operation expenses \$21K MTD and \$36K YTD, unfavorable to budget MTD and YTD by \$6K.

**Professional Fees** – \$1K MTD and \$2K YTD, professional fees are favorable to budget by \$7K MTD and \$14K YTD.

**Total Expenses** - August expenses \$140K MTD and \$275K YTD. Expenses are allocated as admin expense to the mental health center.