

San Luis Valley Asset Management Corporation
Income Statement (Unaudited)

September 30, 2018

Current Month			Year to Date			
Actual	Budget	\$ Variance		Actual	Budget	\$ Variance
\$ 59,452	\$ 159,465	\$ (100,013)	OPERATING REVENUE	\$ 233,248	\$ 478,395	\$ (245,147)
EXPENSES						
PERSONNEL						
8,676	15,916	7,240	Salaries	27,825	47,748	19,923
1,682	4,078	2,396	Benefits	5,549	12,234	6,685
10,358	19,994	9,636	Total Personnel	33,374	59,982	26,608
OCCUPANCY						
3,448	25,714	22,266	Repairs and Maintenance	11,746	77,142	65,396
3,567	13,917	10,349	Utilities	10,249	41,750	31,501
7,016	39,631	32,615	Total Occupancy	21,995	118,892	96,896
OPERATIONS						
-	3	3	Office Supplies	-	9	9
188	260	72	Dues, Fees & Licenses	1,253	780	(473)
-	7,495	7,495	Vehicle Maintenance	-	22,484	22,484
305	21	(284)	Travel, Conference & Staff Dev	535	63	(472)
1,430	417	(1,014)	Promotion/Advertising	2,578	1,250	(1,329)
-	2,667	2,667	Unallowable	-	8,001	8,001
-	75	75	Uniforms	-	225	225
1,923	10,937	9,014	Total Operations	4,366	32,811	28,445
CAFÉ						
5,483	5,833	350	Café Food	21,475	17,498	(3,978)
217	195	(22)	Café Bank Fees	878	585	(293)
1,228	917	(311)	Café Supplies	9,352	2,751	(6,601)
6,928	6,945	17	Total Café	31,705	20,834	(10,872)
DEPRECIATION						
34,193	-	(34,193)	Depreciation	103,457	-	(103,457)
34,193	-	(34,193)	Total Depreciation	103,457	-	(103,457)
60,417	77,506	17,089	Total Expenses	194,897	232,518	37,621
\$ (965)	\$ 81,959	\$ (82,924)	Net Income	\$ 38,351	\$ 245,877	\$ (207,526)