

**San Luis Valley Behavioral Health Group
Financial Narrative
September 2018**

BALANCE SHEET

Cash and Cash Equivalents - \$-88K, due to intercompany transfers to Mental Health Center.

Prepaid - Prepaid \$3K due to contracts and lease agreements for services.

Liabilities - \$45K a decrease from prior month by \$1K.

Total Liabilities and Net Assets - Total liabilities and net assets \$-88K.

INCOME STATEMENT

Revenue

Revenue - No revenue recorded.

Expenses

Personnel - Salaries and benefits \$107K MTD and \$347K YTD, unfavorable by \$8K MTD and \$49K YTD. Unfavorable due to adding maintenance staff to SLVBHG from Asset Management.

Occupancy – Zero occupancy expenses due to transition to mental health center.

Operations – Operation expenses \$13K MTD and \$47K YTD, favorable to budget of \$2K MTD and unfavorable by \$1K YTD. Expenses to be allocated to mental health center.

Professional Fees – \$4K YTD, favorable to budget by \$20K YTD.

Total Expenses - September expenses \$121K MTD and \$398K YTD. Expenses are allocated as admin expense to the mental health center.