

San Luis Valley Asset Management Corporation
Income Statement (Unaudited)

October 31, 2018

Current Month				Year to Date		
Actual	Budget	\$ Variance		Actual	Budget	\$ Variance
\$		\$		\$	\$	\$
4,158	\$ 159,465	\$ (155,307)	OPERATING REVENUE	237,406	\$ 637,860	\$ (400,454)
EXPENSES						
PERSONNEL						
8,575	15,916	7,341	Salaries	34,731	63,662	28,931
2,389	4,078	1,689	Benefits	8,850	16,312	7,462
10,964	19,994	9,030	Total Personnel	43,581	79,974	36,393
OCCUPANCY						
5,599	25,715	20,116	Repairs and Maintenance	17,347	102,858	85,511
3,330	13,917	10,587	Utilities	13,577	55,667	42,090
8,929	39,631	30,702	Total Occupancy	30,924	158,525	127,601
OPERATIONS						
2,192	3,406	1,214	Office Supplies	5,830	13,624	7,794
43	135	92	Dues, Fees & Licenses	1,164	540	(624)
160	-	(160)	Recruiting	315	-	(315)
150	7,515	7,365	Travel, Conference & Staff Dev	684	30,060	29,376
2,545	11,056	8,511	Total Operations	7,993	44,224	36,231
CAFÉ						
8,402	5,833	(2,570)	Café Food	29,877	23,330	(6,547)
1,178	917	(311)	Café Supplies	10,530	3,668	(5,684)
252	75	(177)	Café Bank Fees	252	301	49
9,832	6,825	(3,057)	Total Café	40,659	27,299	(12,182)
DEPRECIATION						
34,193	-	(34,193)	Depreciation	137,651	-	(137,651)
34,193	-	(34,193)	Total Depreciation	137,651	-	(137,651)
66,463	77,506	11,043	Total Expenses	260,808	310,022	49,214
\$ (62,305)	\$ 81,959	\$ (144,264)	Net Loss	\$ (23,402)	\$ 327,838	\$ (351,240)