

THE 1980S: A DANGEROUS CONJUNCTION OF RACE, CLASS, AND GENDER

**San Luis Valley Community Mental Health Center
Financial Narrative
October 2018**

BALANCE SHEET

Cash and Cash Equivalents - \$1.5M, a decrease of \$98K compared to prior month.

Investments - Mental Health Center short term CD of \$338K, an increase of \$27 compared to prior month.

Accounts Receivable - Mental Health Center \$980K. Receivables increased from prior month by \$72K due to delay in reimbursement from Aspen Pointe for crisis contract.

Other Current Assets - \$854K investment for Regional Accountable Entity for Health Colorado, new contract effective July 1, 2018.

Total Assets - Mental Health Center total asset \$3.8M, an increase from prior month by \$108K.

Liabilities - Liabilities of \$423K due to accounts payable, accrued vacation, and deferred revenue (Colorado Health Foundation). Liabilities decreased from prior month by \$23K.

Total Net Assets and Liabilities - Mental Health Center \$3.8M, an increase prior month by \$108K.

INCOME STATEMENT

Revenue

Revenue - October revenue of \$1.03M MTD and \$4.4M YTD, unfavorable to budget by \$41K MTD and favorable to budget by \$132K YTD.

Expenses

Personnel - Salaries and benefits \$592K MTD and \$2.48M YTD, favorable to budget by \$101K MTD and \$346K YTD.

Occupancy – \$47K MTD and \$177K YTD, favorable to budget by \$53K MTD and \$224K YTD.

Operations – \$76K MTD and \$308K YTD, favorable to budget by \$3K MTD and \$11K YTD, operations expenses favorable due to recruiting, internet, and computer purchases. Unfavorable expenses due to vehicle maintenance, travel, and office supplies.

Client – Client expenses \$90K MTD and \$392K YTD, unfavorable to budget by \$42K MTD and \$202K YTD. Unfavorable due to prescription drugs and client other expenses. Client expenses are reimbursed from the State of Colorado.

Professional Fees – Professional fees of \$75K YTD, favorable to budget by \$116K. Expenses favorable due to consultants and unfavorable for computer support.

Administrative – Administrative expense \$116K MTD and \$514K YTD, favorable to budget by \$44K MTD and by \$46K YTD. Administrative expenses are allocated from SLVBHG as indicated on the income statement, expenses are passed to the Mental Health Center per accounting and auditing guidelines.

Total Expenses- Expenditures of \$924M MTD and \$4M YTD, expenses are favorable to budget by \$204K MTD and \$541K YTD.

Total Revenue – Net revenue of \$107K MTD and \$451K YTD.